

Clay County, Florida



Annual Comprehensive Financial Report

Fiscal Year Ended
September 30, 2023



Prepared by the Office of
Tara S. Green
Clay County Clerk of Court and Comptroller



TARA S. GREEN

CLAY COUNTY CLERK OF COURT
AND COMPTROLLER

One of the Clerk of Court and Comptroller's most important duties is providing clear, concise and transparent information about County revenue and spending. You can find detailed information about this topic and many others by visiting our public website at clayclerk.com.

Your interest in our office and in our professional and caring employees is greatly appreciated.

ABOUT THE OFFICE

The Florida Constitution established the Clerk of Court and Comptroller as a public trustee, independently elected to safeguard your public records and public money.

Nearly every payment, court document, and public record in Clay County will pass through our office at some point.

Clerk of Court

- Process and file all civil and criminal court documents
 - Protect evidence
- Provide access to court records in various formats
 - Manage the jury system

Comptroller

- Monitor government's budget, revenue, debt, spending
 - Manage the county's investment portfolio
- Maintain minutes, records, activities of government meetings

County Recorder & Archivist

- Maintain official and archival records dating back to 1858
- Record mortgages, deeds, judgements, marriage licenses

Inspector General/Auditor

- Provide independent auditing and investigative services
 - Ensure efficiency of operations
- Audit court-appointed guardianships; detect abuse
 - Audit all county expenditures

CLAY COUNTY, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023



Prepared by:
Tara Green
Clerk of Circuit Court and Comptroller

**CLAY COUNTY, FLORIDA
TABLE OF CONTENTS
SEPTEMBER 30, 2023**

Introductory Section

Table of Contents	i - iii
Principal City Officials	1
Letter of Transmittal	2 - 5
Organizational Chart	6

Financial Section

Independent Auditors' Report	8 - 10
Management's Discussion and Analysis	11 - 22

Basic Financial Statements

Government-wide Financial Statements	
Statement of Net Position	23
Statement of Activities	24
Fund Financial Statements	
Balance Sheet – Governmental Funds	25
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	26
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	27
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	28
Statement of Net Position – Proprietary Funds	29
Statement of Revenues, Expenses, and Changes in Fund Net Position – Proprietary Funds	30
Statement of Cash Flows – Proprietary Funds	31
Statement of Fiduciary Net Position – Fiduciary Funds	32
Statement of Changes in Fiduciary Net Position – Fiduciary Funds	33
Notes to Financial Statements	34 - 53

Required Supplementary Information

Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual	
General Fund	55
2020 Bond Revenue	56
Sheriff MSTU	57
COVID-Related Grants	58
Note to Schedules of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual ...	59
Schedule of Changes in Total OPEB Liability and Related Ratios	60
Schedule of Proportionate Share of Net Pension Liability – FRS/HIS	61
Schedule of Contributions – FRS/HIS	62

Supplementary Information

Combining Balance Sheet – Board and Officer General Funds	64
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Board and Officer General Funds	65
Combining Balance Sheet – Nonmajor Governmental Funds	66 - 70
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	71 - 75
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual:	
County Transportation Trust	76
Florida Boating Improvement	77
MSBUs	78
County Alcohol and Other Drug Abuse	79
Court Facility	80
Law Enforcement Trust	81
Law Library	82
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual: (Continued)	

Tourist Development Trust	83
2 nd Dollar Sheriff Education.....	84
Free Library.....	85
Investigative Drug.....	86
Legal Aid Fees	87
SHIP Program	88
Florida Art License Plate	89
Probation Control.....	90
Teen Court.....	91
Challenger Roadway MSTU	92
Student Drivers Education	93
Unincorporated Municipal Services.....	94
911-Wireless	95
State Court / Local Requirements	96
\$2 Recording Fee	97
Crime Prevention Program.....	98
Juvenile Program.....	99
Building.....	100
Fire Control MSTU	101
Fire Inspection.....	102
Local Housing Coronavirus Relief.....	103
Federal DOJ Forfeiture	104
CDBG-NSP Grant.....	105
Community Development Block Grant.....	106
Opioid Settlement.....	107
Tourism Marketing – 4 th and 6 th Cent	108
Radio System Towers and Maintenance	109
Clerk – Records Modernization	110
Clerk – Information Technology.....	111
Clerk – BCC Technology.....	112
Clerk – Fines and Forfeitures	113
2020 Bond Debt Reserve	114
Impact Fee District 3	115
Impact Fee District 2	116
Capital Improvement Projects.....	117
CIP Northeast Sector.....	118
CIP West Sector	119
Branan Field APF	120
Sidewalk Fund.....	121
Lake Asbury APF.....	122
Mobility Fees	123
2020 Bond Construction	124
Impact Fees – Jails and Constitutional Facilities	125
Impact Fees – Fire and Rescue Facilities	126
Impact Fees – Law Enforcement Facilities	127
Impact Fees – Regional Parks	128
Impact Fees – Library and Cultural Facilities.....	129
Impact Fees – Community Parks – Middleburg / West Clay.....	130
Impact Fees – Community Parks – Lakeside / Fleming Island.....	131
Impact Fees – Community Parks – Lake Asbury / Green Cove Springs	132
Impact Fees – Community Parks – Keystone Heights / South Clay	133
Impact Fees – Community Parks – Branan Field / Oakleaf.....	134
Combining Schedule of Fiduciary Net Position – Fiduciary Funds.....	135
Combining Schedule of Changes in Fiduciary Net Position – Fiduciary Funds	136

Statistical Section

Schedule 1	– Net Position by Component – Last Ten Fiscal Years.....	138
Schedule 2	– Changes in Net Position – Last Ten Fiscal Years.....	139
Schedule 3	– Fund Balances, Governmental Funds – Last Ten Fiscal Years.....	140
Schedule 4	– Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years.....	141
Schedule 5	– Assessed Value of Taxable Property – Last Ten Fiscal Years.....	142
Schedule 6	– Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years.....	143
Schedule 7	– Principal Property Taxpayers – Current Fiscal Year and Ten Years Ago.....	144
Schedule 8	– Property Tax Levies and Collections – Last Ten Fiscal Years.....	145
Schedule 9	– Ratio of Outstanding Debt by Type – Last Ten Fiscal Years.....	146
Schedule 10	– General Revenue Bond Coverage – Last Ten Fiscal Years.....	147
Schedule 11	– Legal Debt Margin.....	148
Schedule 12	– Pledged Revenue Coverages.....	149
Schedule 13	– Demographic Statistics – Last Ten Fiscal Years.....	150
Schedule 14	– Principal Non-Government Employers – Current Year.....	151
Schedule 15	– Full Time Equivalent County Government Employees by Function – Last Ten Fiscal Years.....	152
Schedule 16	– Operating Indicator by Function/Program – Last Ten Fiscal Years.....	153
Schedule 17	– Capital Asset Statistics by Functional Department – Last Ten Fiscal Years.....	154

Compliance Section

Other Reports and Schedule

Schedule of Expenditures of Federal Awards and State Financial Assistance.....	155 - 157
Notes to the Schedule of Expenditures of Federal Awards and State Financial Assistance.....	158
Schedule of Findings and Questioned Costs.....	160 - 161
Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and on Internal Control over Compliance Required by the Uniform Guidance and Chapter 10.550, Rules of the Auditor General.....	162 - 164
Independent Auditors' Report on Internal Control over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements in Accordance with <i>Government Auditing Standards</i>	165 - 166
Independent Auditors' Management Letter Required by Chapter 10.550, Rules of the State of Florida Office of the Auditor General.....	167 - 169
Independent Accountants' Examination Report.....	170
Management's Response.....	171

**CLAY COUNTY, FLORIDA
PRINCIPAL OFFICIALS
AS OF SEPTEMBER 30, 2023**

BOARD OF COUNTY COMMISSIONERS

BETSY CONDON
Chair Clay County Board of County Commissioners
District #4

MIKE CELLA
County Commissioner
District #1

ALEXANDRA COMPERE
County Commissioner
District #2

JIM RENNINGER
District #3

KRISTEN BURKE
District #5

APPOINTED OFFICIALS

COUNTY MANAGER

Howard Wanamaker

COUNTY ATTORNEY

Courtney Grimm

COMMISSION AUDITOR

Heather Boucher

CONSTITUTIONAL OFFICERS

Tara S. Green
CLERK OF COURT AND COMPTROLLER

Chris Chambless
SUPERVISOR OF ELECTIONS

Tracy Drake
PROPERTY APPRAISER

Diane Hutchings
TAX COLLECTOR

Michelle Cook
SHERIFF



TARA S. GREEN, CLAY COUNTY CLERK OF COURT AND COMPTROLLER

825 N Orange Ave, PO Box 698, Green Cove Springs, FL 32043 / (904) 269-6302 / info@clayclerk.com / clayclerk.com

April 5, 2024

To the Honorable People of Clay County, Florida, and the Honorable Members of the Board of County Commissioners:

We are pleased to present to you and the citizens of Clay County the accompanying Annual Comprehensive Financial Report (ACFR) of Clay County, Florida, (the “County”) for the fiscal year ended September 30, 2023. The report was prepared by the Clerk and by the Comptroller staff within the Office of the Clerk of the Court and Comptroller in accordance with Section 218.32 and 218.39, Florida Statutes. Responsibility for the accuracy of the presented data, and completeness and fairness of the presentation, including all disclosures, rests with the Clerk as the Chief Financial Officer and Comptroller of Clay County. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to present fairly the financial position, results of operations, and cash flows of the County as measured by the financial activity of its various funds. This report contains all disclosures necessary to enable the reader to gain the maximum understanding of the County’s financial affairs.

In accordance with Section 11.45 and 125.01, Florida Statutes, the Clay County financial statements were audited by an independent Certified Public Accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended September 30, 2023, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Based on their audit, the independent Certified Public Accountants concluded that there was a reasonable basis for rendering an unmodified opinion stating that the County’s financial statements for the fiscal year ended September 30, 2023, were fairly presented in all material respects in conformity with generally accepted accounting principles (GAAP).

The financial statements of the Housing Finance Authority of Clay County is included as a Component Unit of the financial statements of the County.

The purpose of this letter is to point out narratively the highlights of the County’s financial operations for the fiscal year. The ACFR is designed to meet the needs of a wide range of financial statement users. A wealth of information is presented in this report, and we encourage your careful review to obtain a clear picture of the financial position of Clay County. We encourage you to read the complementary information offered in the Management’s Discussion and Analysis beginning on page 11.

General

The County's financial statements have been prepared to meet the requirements of Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments (GASB 34). GASB 34 establishes a reporting model that the County has reported in five parts:

1. Management's Discussion and Analysis: a narrative report providing significant information about the County and how the County's financial position has changed from September 30, 2022, to September 30, 2023, and the reasons for the change;
2. Government-wide Financial Statements: statements which report on the governmental assets, liabilities, expenses and revenues of the County;
3. Fund Financial Statements: statements which report on the major individual governmental and proprietary funds of the County;
4. Budgetary Comparisons for the County's general fund and major special revenue funds, and
5. The notes to the financial statements.

Accounting System and Budgetary Control

The accounting records for general governmental operation are maintained on a modified accrual basis with revenue being recorded upon determination that it is both available and measurable. Expenditures for general governmental operations are recorded when the services or goods are received, and the liabilities incurred.

In developing and evaluating the accounting system, consideration is given to the adequacy of the internal control structure. The internal control structure is designed to provide reasonable, but not absolute, assurance regarding, (1) the safeguarding of assets against loss from unauthorized use or disposition, and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that, (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework.

State law requires counties and their elected officials to develop balanced budgets to provide for the operation of their offices. Details of expenditures to be made and the resources available to meet these proposed obligations must be included in the budget. Upon adoption, the budget document becomes the legal basis for carrying out the activities of the County. The Board of County Commissioners adopts budgets for all funds. The budgets of the Property Appraiser and Tax Collector are approved by the Florida Department of Revenue. The Sheriff and Supervisor of Elections prepare budgets for their General Funds, which are submitted to and approved by the Board. The Clerk of Court and Comptroller submits a budget request to the Florida Clerks of Court Operations Corporation for the funding of all court functions, and also, as ex-officio Clerk to the Board, prepares and submits a budget for services provided to the Board of County Commissioners for their approval.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Expenditures cannot exceed the total amount budgeted for each fund. Budget control is maintained by a computerized encumbrance system, which restricts budgetary amounts upon input. Purchase requisitions that exceed account appropriations are not released until additional appropriations are made available. All appropriations lapse at year-end. If required, encumbrances are reestablished at the beginning of the new fiscal year if the funds are appropriated in the annual budget.

The Reporting Entity and Its Services

Clay County is a Home Rule Charter County established under the legal authority of the Constitution and the Laws of the State of Florida. The County provides a full range of services. These include tax assessments and collections, circuit and county court facilities, public safety (law enforcement, fire and EMS), transportation, recreation and cultural, environmental services, and human services.

The Home Rule Charter sets forth a “commission” form of government under which a five-member Board of County Commissioners is elected to serve as the executive and legislative body for the County.

The Commission appoints a County Manager whose duties include the administration of directives and policies of the Commissioners, responsible for the operation of all business centers and the provision of services under the purview of the Commissioners. The residents of the County also elect a Sheriff, a Clerk of Court and Comptroller, a Supervisor of Elections, a Tax Collector, and a Property Appraiser whose responsibilities and duties are not altered by this Home Rule Charter. These Constitutional Officers perform their executive and administrative functions as specified by law.

Clay County, Florida, rich in natural beauty and history, is a water wonderland, where lakes and rivers are in abundance. With its entire eastern boundary defined by the north-flowing St. Johns River it is no wonder that the scenery is captivating. Once a part of Duval County (Jacksonville), Clay County was carved out in December 1858 and is named for Kentuckian Henry Clay, once the Secretary of State under John Quincy Adams. The County consists of four incorporated municipalities: Green Cove Springs, Keystone Heights, Orange Park, and Penney Farms, as well as many unincorporated communities.

Residents of and visitors to Clay County still enjoy the beauty the environment offers. Recreational opportunities abound - from boating on one of its bodies of water, to enjoying a wide variety of wildlife and horticulture along one of its nature trails, to playing sports in one of its parks.

Local Economy

Clay County’s population grew by 16.2% in the last ten years to a total population of 226,589 residents. The Clay Florida Economic Development Corporation reported that the key industries include health care, retail, construction, and business support services. The unemployment rate improved from 2014 to 2023 by over 50% with the unemployment rate now of just 2.9% for the County.

Long-Term Financial Planning

Clay County is focused on strategic planning, long-term decision making, and its commitment to fiscal responsibility. The County developed a strategic business plan for the first time that will provide the framework to guide the County in this direction. The work done on this plan will help direct the budget process in future years.

Relevant Financial Policies

The County’s policy is that the Annual Budget shall be balanced; that is, the total estimated receipts, including balances brought forward, shall equal the total appropriations and reserves. The Annual Budget is adopted at the fund level.

Major Initiatives

Public Safety – In order to ensure a safe, secure, and peaceful community for its residents, the FY 2023 results include \$68.5 million in ad valorem funding for the Sheriff’s Office allowing for more competitive pay for deputies. The Fire-Rescue Main MSTU funded \$6.7 million through a separate millage rate.

Infrastructure – With the significant growth in the number of Clay County residents in recent years, the County funded \$20 million in needed infrastructure required to enhance the quality of life for every resident. These funds were primarily generated from the Sales Tax Surcharge of 1% and other sales taxes.

ARPA Funding - In March 2021, the American Rescue Plan Act (ARPA) was signed into law and the County was awarded a total of \$41 million that must be expended by December 31, 2026. This \$1.9 trillion national economic stimulus package was designed to support response efforts, replace lost revenues, and address necessary infrastructure investments. The planning process began with the establishment of broad categories of expenditure plans including Government Infrastructure, General County Impacts and Mitigation, and Small Business Assistance/Community and Public Health. Board guidance focused heavily on infrastructure and buildings, with 78% of the entire allocation going towards eligible projects.

Acknowledgments

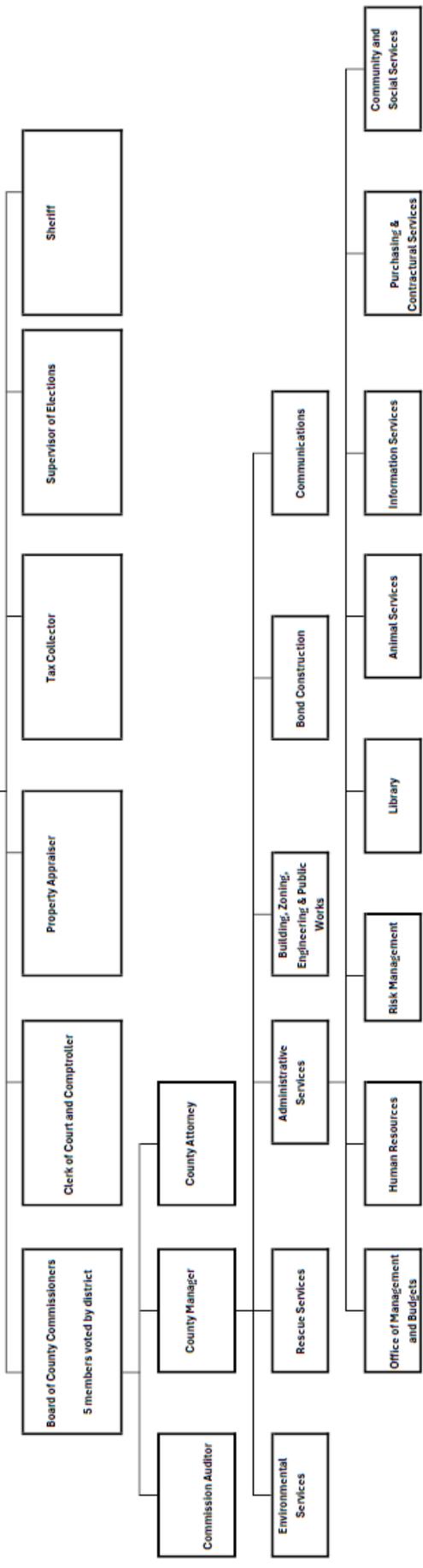
The preparation of the Annual Comprehensive Financial Report was made possible by the dedicated service of the staff of the Clerk’s Comptroller Department. We would also like to thank the Board of County Commissioners, Constitutional Officers, County Manager, Office of Management and Budget, and the directors of the County Departments for their contributions to compiling information for this report, as well as our external auditors, James Moore & Co, P.L., for making preparation of this report possible.

Respectfully submitted,



Tara S. Green
Clerk of the Court and Comptroller
Clay County, Florida

Voters of Clay County



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INDEPENDENT AUDITORS' REPORT

The Honorable Board of County Commissioners,
Clay County, Florida:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Clay County, Florida (the County), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our report and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of September 30, 2023, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Housing Finance Authority of Clay County, which is the County's discretely presented component unit. Those financial statements were audited by another auditor whose report has been furnished to us and our opinions, insofar as they relate to the amounts included for the Housing Finance Authority of Clay County, are based solely on the report of the other auditor.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (GAS)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *GAS* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *GAS*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The combining and individual nonmajor fund financial statements and other schedules, and schedule of expenditures of federal awards and state financial assistance as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Section 215.97, Florida Statutes, *Florida Single Audit Act*, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

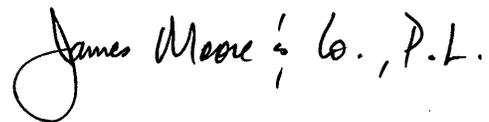
The combining and individual nonmajor fund financial statements and other schedules, and schedule of expenditures of federal awards and state financial assistance as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and Section 215.97, Florida Statutes, *Florida Single Audit Act*, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Comprehensive Financial Report

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 5, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Daytona Beach, Florida
April 5, 2024

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023**

This discussion and analysis of Clay County's (the County) financial statements is designed to introduce the basic financial statements and provide an analytical overview of the County's financial activities for the fiscal year ended September 30, 2023. The basic financial statements are comprised of the government-wide financial statements, fund financial statements, and footnotes. We hope this will assist readers in identifying significant changes in the County's financial position.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of fiscal year 2023 by \$504,599,035. \$455,547,905 is from Governmental activities while \$49,051,130 is from Business-type activities.
- The County issued Sales Surtax Revenue Bonds Series 2020 with a par value of \$103,420,000 and an original issue premium of \$26,291,032. These were issued to primarily finance the acquisition and construction of certain roadway projects. The outstanding liability of these bonds were \$118,430,022 as of September 30, 2023.
- The County reported a liability of \$166,360,297 for its proportionate share of the Florida Retirement System net pension liability.
- The County's revenues exceeded its expenses by \$37,053,474 for the fiscal year.
- Outstanding long-term obligations as of September 30, 2023 were \$336,374,674 including the outstanding debt on the bonds. Of this amount \$5,890,125 is considered due within one year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements, which consist of the following two statements, are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected earned revenues such as sales taxes and earned but unused vacation leave).

Both of these financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, physical environment, public safety, court related, transportation, economic environment, human services, and culture/recreation. The business-type activities include solid waste disposal and solid waste collection (universal collection).

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

The government-wide financial statements include not only the County itself (known as the primary government), but also the Housing Finance Authority of Clay County. Financial information for this component unit is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 23-24 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, 2020 Bond Revenue, Sheriff MSTU, COVID Related Grants, Capital Improvement Projects, and 2020 Bond Construction funds, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general, budgeted special revenue, debt service and capital projects funds. A budget comparison statement has been provided for these funds, where applicable, to demonstrate budgetary compliance.

The basic governmental fund financial statements can be found on pages 25-28 of this report.

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

The County maintains two types of proprietary funds, enterprise funds and an internal services fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the fiscal activities relating to solid waste disposal and universal solid waste collection. An internal service fund is utilized to report activities of the County's self-insured employee/retiree health fund.

Proprietary funds provide the same type of information as the government-wide financial statements only in more detail. The proprietary fund financial statements provide separate information for the solid waste disposal and solid waste collection operations.

The basic proprietary fund financial statements can be found on pages 29-31 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to proprietary funds.

The basic fiduciary fund financial statements can be found on pages 32-33 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 34-54 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's comparison of budget and actual revenues and expenditures for its general and major special revenue funds; and certain information concerning the County's other postemployment benefit and pension obligations. Required supplementary information can be found on pages 55-62 of this report.

The combining statements referred to earlier in connection with non-major governmental funds can be found on pages 64-136 of this report.

The statistical section of the Annual Comprehensive Financial Report can be found on pages 137-154.

The County received federal and state financial assistance, generally in the form of grants. Expenditures of these grants are reported on pages 155-158.

Requirements of the Auditor General are also presented on pages 160-171.

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$504,599,035 at the close of the fiscal year ended September 30, 2023.

***County of Clay, Florida
Net Position***

	Governmental Activities		Business Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 387,438,260	\$ 391,075,071	\$ 50,890,804	\$ 47,156,119	\$ 438,329,064	\$ 438,231,190
Capital assets	461,031,779	402,914,799	4,291,700	4,408,054	465,323,479	407,322,853
Total assets	848,470,039	793,989,870	55,182,504	51,564,173	903,652,543	845,554,043
Deferred outflow of resources	51,214,320	44,372,926	408,270	389,710	51,622,590	44,762,636
Noncurrent liabilities outstanding	333,361,803	309,851,446	3,670,785	3,539,583	337,032,588	313,391,029
Other liabilities	59,560,331	60,448,037	2,460,589	2,429,212	62,020,920	62,877,249
Total liabilities	392,922,134	370,299,483	6,131,374	5,968,795	399,053,508	376,268,278
Deferred inflows of resources	17,651,658	12,501,487	68,505	98,926	17,720,163	12,600,413
Net Position New:						
Invested capital assets						
net of related debt	428,397,959	388,973,747	4,291,700	4,408,054	432,689,659	393,381,801
Restricted	157,210,157	142,272,635	244,820	227,760	157,454,977	142,500,395
Unrestricted (deficit)	(96,497,549)	(75,684,556)	44,854,375	41,250,348	(51,643,174)	(34,434,208)
Total Net Position New	\$ 489,110,567	\$ 455,561,826	\$ 49,390,895	\$ 45,886,162	\$ 538,501,462	\$ 501,447,988

The largest portion of the County's net position (80%) reflects its investment in capital assets such as land, buildings, infrastructure, improvements, software and equipment, less any outstanding debt used to acquire those capital assets. The County uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. An additional portion of the County's net position, \$157,454,977 represents resources that are subject to external restrictions on how they may be used. The remaining balance represents a deficit in net position of \$51,643,174.

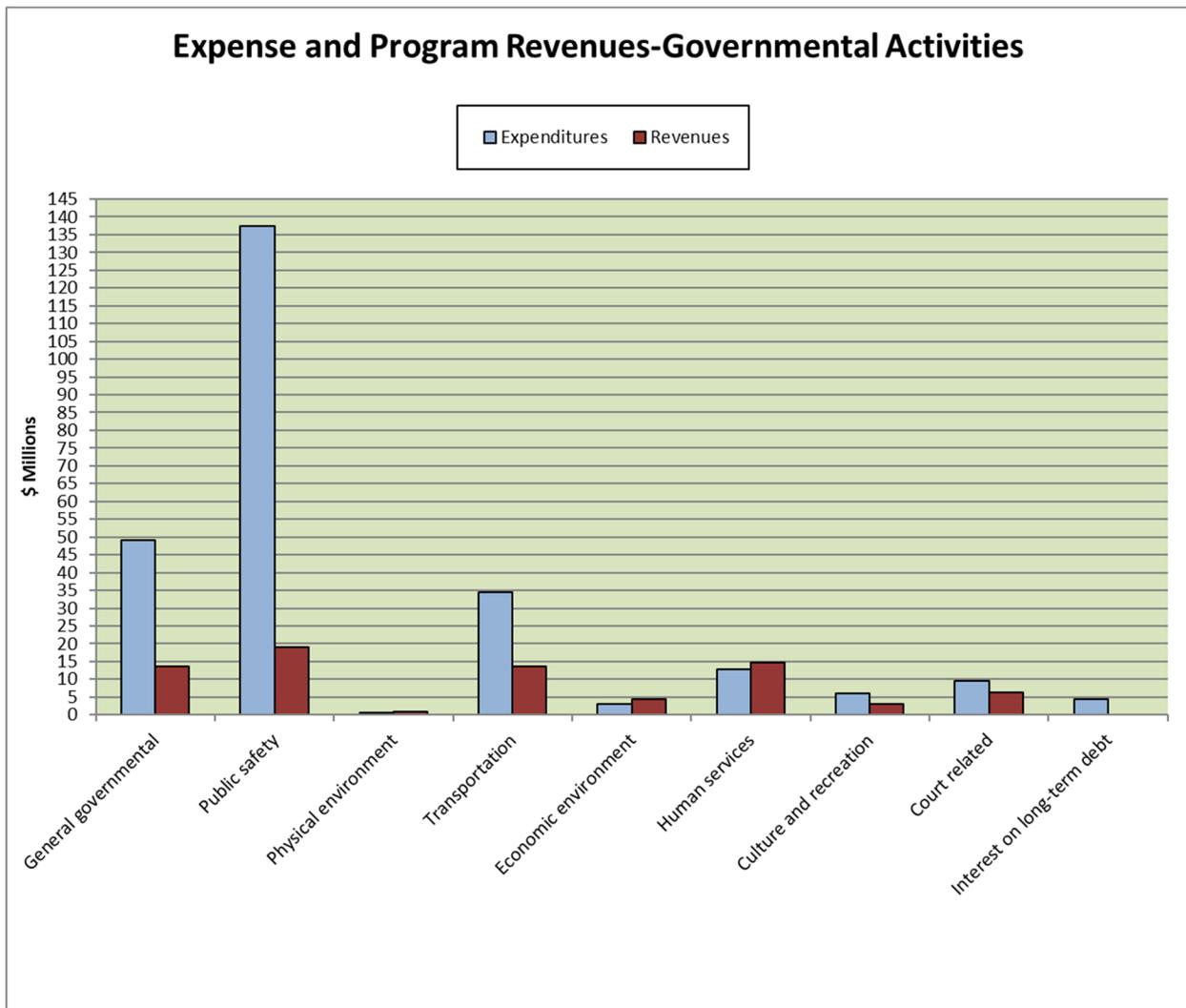
**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

Governmental Activities

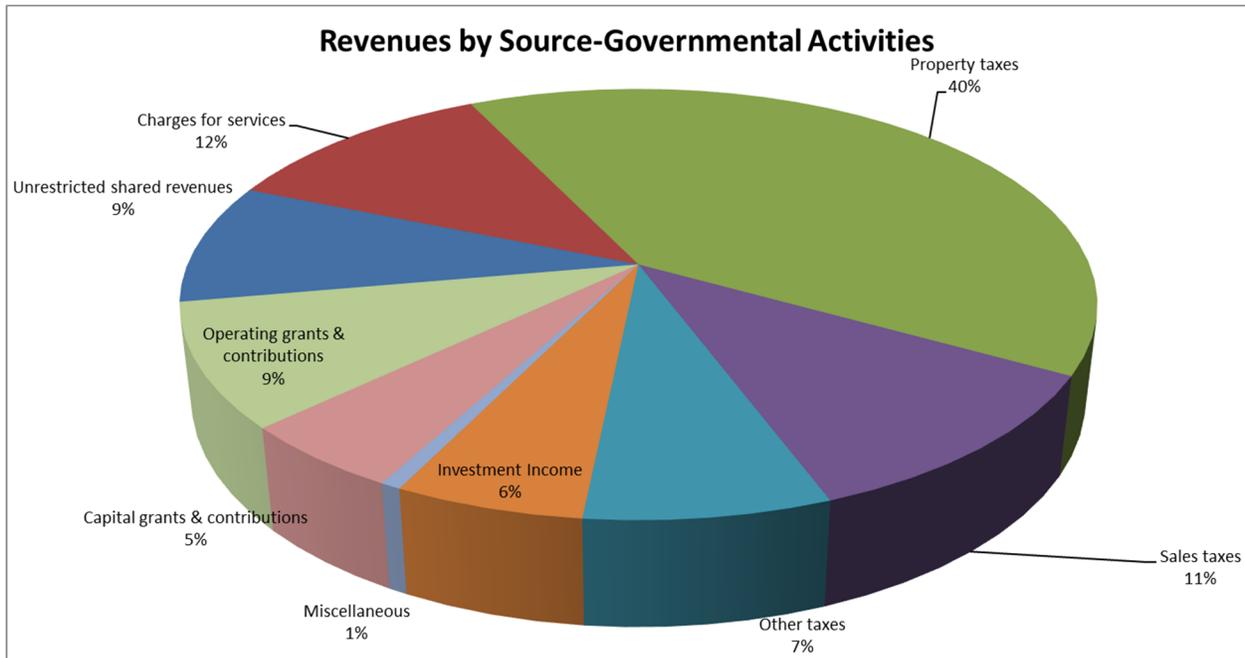
Governmental activities increased the County's net position by \$33,548,741.

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 33,733,722	\$ 31,387,331	\$ 22,555,265	\$ 22,195,768	\$ 56,288,987	\$ 53,583,099
Operating grants and contributions	26,938,106	13,269,150	-	-	26,938,106	13,269,150
Capital grants and contributions	14,740,014	17,504,692	-	-	14,740,014	17,504,692
General revenues:						
Property taxes	117,163,432	105,509,250	-	-	117,163,432	105,509,250
Other taxes	53,851,587	51,863,153	-	-	53,851,587	51,863,153
Other revenues	44,521,635	25,243,034	5,162,199	2,953,926	49,683,834	28,196,960
Total revenues	290,948,496	244,776,610	27,717,464	25,149,694	318,665,960	269,926,304
Expenses:						
General government	49,138,732	39,002,322	-	-	49,138,732	39,002,322
Court related	9,577,504	8,329,097	-	-	9,577,504	8,329,097
Public safety	137,335,455	103,809,772	-	-	137,335,455	103,809,772
Physical environment	642,632	594,429	-	-	642,632	594,429
Transportation	34,438,020	32,735,986	-	-	34,438,020	32,735,986
Economic environment	3,139,698	2,652,123	-	-	3,139,698	2,652,123
Human services	12,728,116	13,871,215	-	-	12,728,116	13,871,215
Culture and recreation	6,018,251	5,973,090	-	-	6,018,251	5,973,090
Interest on long-term debt	4,290,035	4,627,955	-	-	4,290,035	4,627,955
Solid waste disposal	-	-	12,829,696	12,234,550	12,829,696	12,234,550
Solid waste collection	-	-	11,474,347	9,169,918	11,474,347	9,169,918
Total expenses	257,308,443	211,595,989	24,304,043	21,404,468	281,612,486	233,000,457
Change in net position before transfers	33,640,053	33,180,621	3,413,421	3,745,226	37,053,474	36,925,847
Transfers	(91,312)	(114,654)	91,312	114,654	-	-
Change in net positions	33,548,741	33,065,967	3,504,733	3,859,880	37,053,474	36,925,847
Net position – beginning of year	455,561,826	422,495,859	45,886,162	42,026,282	501,447,988	464,522,141
Net position – end of year	\$ 489,110,567	\$ 455,561,826	\$ 49,390,895	\$ 45,886,162	\$ 538,501,462	\$ 501,447,988

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**



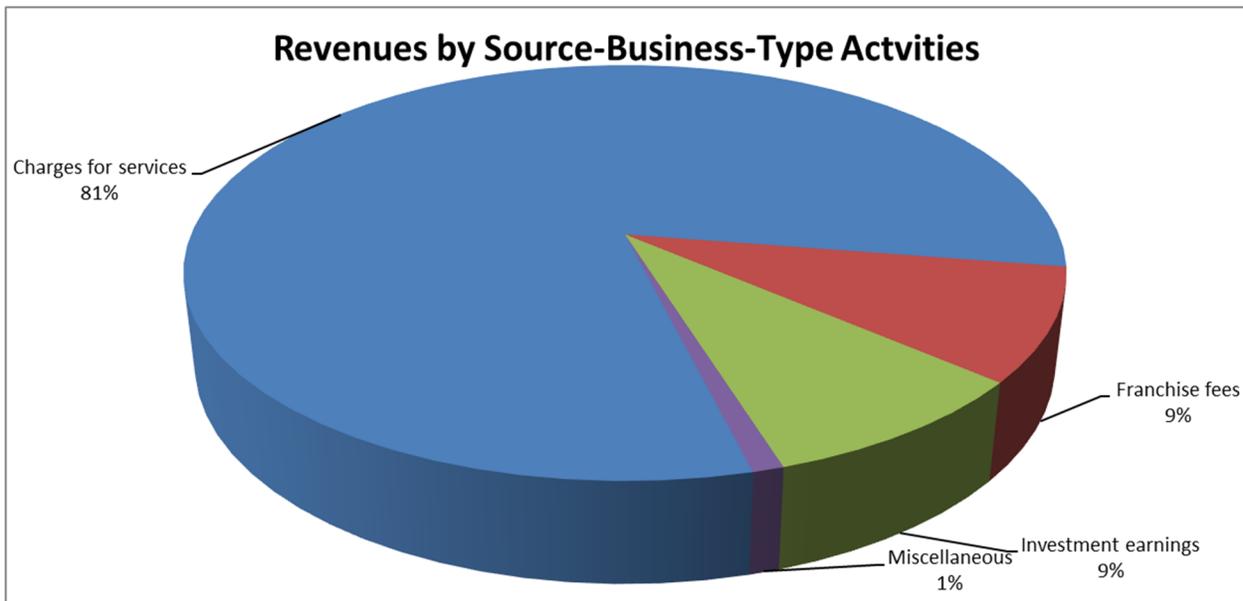
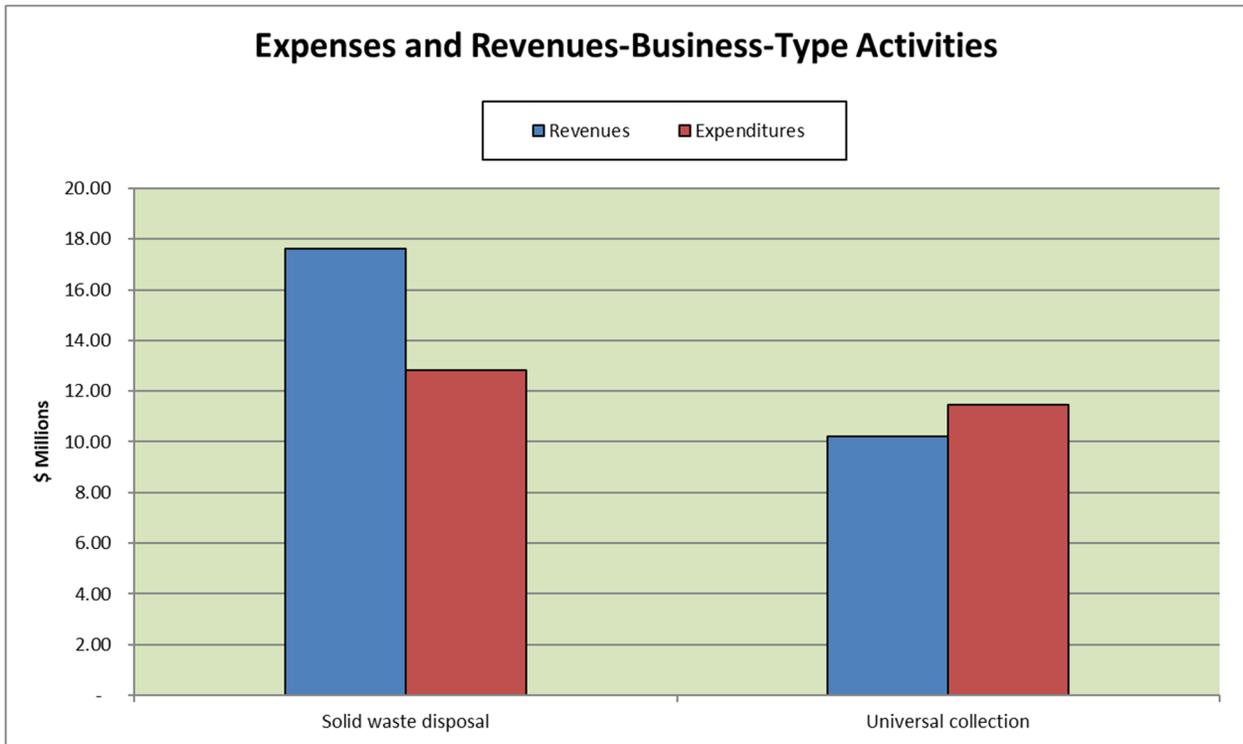
**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**



Business-type activities

Business-type activities increased the County's net position by \$3,504,733. The key elements of the increase are attributable to the Solid Waste Disposal fund which reported revenues in excess of expenses of \$4,776,927. The other enterprise fund, the Solid Waste Collection fund, reported expenditures in excess of revenues of \$1,272,194.

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**



**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

Financial Analysis of the County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year 2023, the County's General fund reported an ending fund balance of \$71,135,131. This is an increase of \$5,620,509 from the prior year. Unassigned fund balance is \$34,715,617 and is generally available for spending at the County's discretion. The remainder of fund balance is either, assigned with the intent to be used for a specific purpose, \$35,079,839; or considered non-spendable for inventory and prepaid items, \$1,339,675.

The fund balance of the County's General fund increased during the fiscal year, as stated above. There were significant increases in several revenue areas in fiscal year 2023 compared to fiscal year 2022. These include an Ad Valorem Tax increase of \$11,654,182 as the County has experienced growth and grant revenues more than doubled in fiscal year 2023 as we applied and were award several grants. This was offset by increased Public Safety spending to support the growth of increased population in the county.

The General fund is the chief operating fund of the County. As a measure of the General fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance represents 21.5% of the total General fund expenditures which decreased from 27.5% of the total General fund expenditures last fiscal year.

The Sheriff MSTU and Capital Improvement Projects funds are reported as major funds along with the General fund. For the fiscal year, the Sheriff MSTU operated with a surplus of \$1,636,178 and an ending fund balance of \$8,360,525, and the 2020 Construction Bond fund operated with a deficit of \$22,805,733 and an ending fund balance of \$85,796,202 as spending for the road infrastructure continues through 2025. The Capital Projects fund operated with a surplus of \$4,446,082 and an ending fund balance of \$70,642,000.

The American Rescue Plan Act fund received funds from the economic stimulus bill passed by the 117th US Congress and signed into law on March 11, 2021. The American Rescue Plan Act of 2021(ARPA) allocated \$350.0 billion to state and local governments to combat the continued impact of the COVID-19 pandemic. The County's portion of the funding was \$54,547,310. Of this \$21,293,566 was funded in fiscal year 2021 and \$18,742,423 in fiscal year 2022 and \$14,511,321 in fiscal year 2023. The County incurred expenditures of \$14,511,321 in fiscal year 2023. The breakdown of expenditures follows:

• Drainage Projects	\$ 4,031,520
• Building Improvements	\$ 3,234,161
• Machinery and Equipment	\$ 2,782,364
• Sports Complex	\$ 1,977,442
• Computer Software	\$ 563,179
• Insurance claim reimbursement COVID related	\$ 579,700
• Parks and Recreation Infrastructure Projects	\$ 464,224
• Community Service Support	\$ 207,141

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

• Professional Fees	\$ 69,083
• Other	\$ 284,051
• Administrative support to fund program	<u>\$ 318,456</u>
Total	\$14,511,321

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The Solid Waste Disposal and Solid Waste Collection enterprise funds are both reported as major funds. Additionally, the County operates a self-insured program for its employee/retiree health benefit coverage. This activity is reported as an Internal Service fund.

Unrestricted net position of the proprietary funds at the end of the current and prior fiscal years amounted to:

	Unrestricted Net Position	
	2023	2022
Solid Waste Disposal	\$ 42,299,068	\$ 37,422,847
Universal Collection	2,555,307	3,827,501
Internal Service	13,026,121	13,041,680
Total	\$ 57,880,496	\$ 54,292,028

Other factors concerning the finances of these funds have been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Over the course of the year the County revised the General fund budget several times. These budget amendments fall into two categories. The first category includes supplemental appropriations. These additional appropriations consist primarily of unanticipated revenues received by the County during the year. The second category of budgetary amendments is regular budgetary adjustments from one division to another. Differences between the General fund's original budget and final amended budget are briefly summarized as follows:

- Increase in general government services of \$1,336,858.
- Decrease in public safety of \$869,091.
- Decrease in physical environment of \$155,876.
- Increase in transportation of \$264,798.
- Increase in economic development of \$11,937.
- Increase in human services of \$311,106.
- Increase in culture and recreation of \$425,000.
- Increase in court costs of \$2,000.
- Increase in capital outlay of \$8,133,303.

Significant differences between the final amended General fund budget for the fiscal year 2023 and the actual expenditures are briefly summarized as follows:

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

- Salaries and related benefits were lower than anticipated by \$5,432,213 as we budget for full employment and positions will be vacant at times during the fiscal year.
- Grant expenditures were less than budget by \$4,632,352 as projects didn't process as originally anticipated.
- Transfers to other funds were not needed resulting in a favorable variance to budget of \$4,948,920.
- Capital outlay for building improvements, machinery and equipment, infrastructure and software was less than anticipated creating a positive budget variance of \$3,557,967.
- Anticipated engineering and other professional expenses did not occur as projects started later in the fiscal year resulting in a positive variance of \$2,509,256.
- Anticipated repairs and maintenance expenditures primarily for buildings, vehicles and grounds did not occur resulting in a positive variance of \$1,888,759.
- Fuel purchases from the FLEET department did not occur resulting in a positive variance of \$807,178.
- Utility services were lower than anticipated generating a positive variance of \$717,217.

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of September 30, 2023 amounted to \$465,323,479 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, infrastructure, and construction in progress. The total increase in the County's investment in capital assets (net of depreciation and disposals) for the year was 14.2% (a net increase of \$58,116,980 for governmental activities and a \$116,354 net decrease for business-type activities).

Major capital asset events during the fiscal year include the following:

- Construction and improvements to County roadways of \$12,597,167 excluding bond projects.
- Regional sports complex \$4,182,798.
- Sheriff's Office vehicles of \$2,999,972.
- Gun Range of \$2,492,529.
- Land Purchases of \$2,111,801 primarily for additional fire stations.
- Public safety equipment of \$2,002,713 consisting of one pumper truck and one ladder truck.
- Various other equipment purchases \$1,391,250.
- Various park improvements of \$715,222

***County of Clay, Florida
Capital Assets***

(Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 108,027,477	\$ 99,997,111	\$ 877,750	\$ 877,750	\$ 108,905,227	\$ 100,874,861
Building and improvements	65,204,135	65,505,832	2,923,875	3,013,659	68,128,010	68,519,491
Machinery and equipment	33,039,600	28,310,997	266,848	288,652	33,306,448	28,599,649
Infrastructure	172,617,127	175,555,190	223,227	227,993	172,840,354	175,783,183
Software	1,301,133	1,183,874	-	-	1,301,133	1,183,874
Construction in progress	80,842,307	32,361,795	-	-	80,842,307	32,361,795
Total	\$ 461,031,779	\$ 402,914,799	\$ 4,291,700	\$ 4,408,054	\$ 465,323,479	\$ 407,322,853

**CLAY COUNTY, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023
(CONTINUED)**

Additional information on the County's capital assets can be found in Note 6 on pages 43-44 of this report.

Long-term Debt

During the 2020 fiscal year the County issued \$129,711,032 of revenue bonds. The Series 2020 bonds are secured by a lien upon and pledge of the discretionary sales surtax. Proceeds of the bonds are being utilized for several large road improvements in the County. As of September 30, 2023, \$28,148,073 of these bond proceeds were spent on the road improvement projects.

	<i>Outstanding Debt Governmental Activities</i>	
	2023	2022
Sales tax revenue bonds	\$ 92,735,000	\$ 96,470,000
Premium	\$ 25,695,022	\$ 26,072,987

Additional information on the County's debt can be found in Note (7) on page 36-37 of this report.

Economic Factors and Next Year's Budget and Rates

- The unemployment rate for the County was 2.9% for September 2023. This represents an increase of 21% from the prior year (2.4%).
- The gross taxable real property values increased to \$15.6 billion in fiscal year 2023 an increase of 14.7%.
- The County's population increased 0.5% to 226,589 over the 2022 number of 225,553.

Of the County's September 30, 2023 General fund balance of \$71,135,131, \$28,278,025 has been appropriated in the 2023 fiscal year to help fund 2024 activity. This amount has been included in the assigned fund balance on the 2023 financial statements along with \$6,801,814 in the Fine & Forfeiture fund which is assigned for law enforcement purposes.

The ad valorem tax rate for FY2023 for the County remained constant at 8.601 mills.

The disposal assessment rates (\$72.00 per unit) for the Solid Waste fund as well as the franchise fees were not changed for the 2023 fiscal year. The universal collection assessment fee also remained at \$161.00 per household before credits for the temporary suspension of curbside recycling services. For fiscal year 2024 both the disposal assessment rate and the universal collection assessment fee increased to \$96.00 and \$228.00 per unit, respectively.

Request for Information

This financial report is designed to present users with a general overview of the County's finances and to demonstrate the County's accountability. If you have any questions concerning any of the information provided in this report or need additional financial information, contact the County's Finance Officer at 825 N. Orange Ave, Green Cove Springs, Florida. Additional information concerning the County can be found on our web site <http://www.claycountygov.com>.

CLAY COUNTY, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Housing Finance Authority
ASSETS				
Cash and equivalents	\$ 49,610,321	\$ 1,203,310	\$ 50,813,631	\$ 3,483,685
Investments	71,971,331	48,981,331	120,952,662	658,608
Accounts receivable, net	7,284,453	353,639	7,638,092	4,781,847
Due from other governments	13,911,060	16,116	13,927,176	145,000
Internal balances	(91,312)	91,312	-	-
Due from fiduciary funds	391,420	276	391,696	-
Prepaid expenses	42,067	-	42,067	-
Inventory	1,312,561	-	1,312,561	-
Restricted assets:				
Investments	243,006,359	244,820	243,251,179	-
Capital assets:				
Non-depreciable	188,869,784	877,750	189,747,534	-
Depreciable, net	272,161,995	3,413,950	275,575,945	-
Total assets	<u>\$ 848,470,039</u>	<u>\$ 55,182,504</u>	<u>\$ 903,652,543</u>	<u>\$ 9,069,140</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	\$ 45,657,055	\$ 408,270	\$ 46,065,325	\$ -
Deferred outflows related to OPEB	5,557,265	-	5,557,265	-
Total deferred outflows	<u>\$ 51,214,320</u>	<u>\$ 408,270</u>	<u>\$ 51,622,590</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable and accrued liabilities	\$ 29,160,648	\$ 2,063,194	31,223,842	\$ 64,197
Deposits	1,795,121	397,395	2,192,516	-
Due to other governments	657,914	-	657,914	-
Unearned revenue	23,953,027	-	23,953,027	-
Claims liability	4,651,535	-	4,651,535	-
Noncurrent liabilities:				
Due within one year	5,603,856	286,269	5,890,125	-
Due in more than one year	129,614,720	1,892,694	131,507,414	-
Total OPEB liability	32,616,838	-	32,616,838	-
Net pension liability	164,868,475	1,491,822	166,360,297	-
Total liabilities	<u>\$ 392,922,134</u>	<u>\$ 6,131,374</u>	<u>\$ 399,053,508</u>	<u>\$ 64,197</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	\$ 7,570,789	\$ 68,505	\$ 7,639,294	\$ -
Deferred inflows related to OPEB	10,080,869	-	10,080,869	-
Total deferred inflows	<u>\$ 17,651,658</u>	<u>\$ 68,505</u>	<u>\$ 17,720,163</u>	<u>\$ -</u>
NET POSITION				
Net investment in capital assets	\$ 428,397,959	\$ 4,291,700	\$ 432,689,659	\$ -
Restricted for:				
Law enforcement	9,188,958	-	9,188,958	-
Human Services	256,407	-	256,407	-
Fire and EMS	3,667,186	-	3,667,186	-
Emergency communications	1,993,415	-	1,993,415	-
Building department	10,580,123	-	10,580,123	-
Municipal services	1,905,545	-	1,905,545	-
Roads and transportation	1,205,460	-	1,205,460	-
Tourism development	5,615,275	-	5,615,275	-
Community services	3,696,717	-	3,696,717	-
Parks and recreation	1,935,087	-	1,935,087	-
Court costs	11,007,195	-	11,007,195	-
Capital improvements	105,542,385	-	105,542,385	-
Benefit of inmates	616,404	-	616,404	-
Landfill closure	-	244,820	244,820	-
Housing Finance Authority	-	-	-	744,800
Unrestricted	(96,497,549)	44,854,375	(51,643,174)	8,260,143
Total net position	<u>\$ 489,110,567</u>	<u>\$ 49,390,895</u>	<u>\$ 538,501,462</u>	<u>\$ 9,004,943</u>

The accompanying notes to financial statements
are an integral part of this statement.

**CLAY COUNTY, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Housing Finance Authority	
					Governmental Activities	Business-type Activities		
Governmental activities:								
General government	\$ 49,138,732	\$ 13,399,487	\$ 100,763	\$ 85,790	\$ (35,552,692)	\$ -	\$ (35,552,692)	\$ -
Public safety	137,335,455	13,133,764	5,905,447	-	(118,296,244)	-	(118,296,244)	-
Physical environment	642,632	344,575	267,979	224,611	194,533	-	194,533	-
Transportation	34,438,020	504,188	769,836	12,276,181	(20,887,815)	-	(20,887,815)	-
Economic environment	3,139,698	229,598	4,051,591	-	1,141,491	-	1,141,491	-
Human services	12,728,116	120,869	14,702,615	-	2,095,368	-	2,095,368	-
Culture and recreation	6,018,251	513,304	454,907	2,153,432	(2,896,608)	-	(2,896,608)	-
Court related	9,577,504	5,487,937	684,968	-	(3,404,599)	-	(3,404,599)	-
Interest on long-term debt	4,290,035	-	-	-	(4,290,035)	-	(4,290,035)	-
Total governmental activities	257,308,443	33,733,722	26,938,106	14,740,014	(181,896,601)	-	(181,896,601)	-
Business-type activities:								
Solid waste	12,829,696	12,703,334	-	-	-	(126,362)	(126,362)	-
Universal collection	11,474,347	9,851,931	-	-	-	(1,622,416)	(1,622,416)	-
Total business-type activities	24,304,043	22,555,265	-	-	-	(1,748,778)	(1,748,778)	-
Total primary government	\$ 281,612,486	\$ 56,288,987	\$ 26,938,106	\$ 14,740,014	(181,896,601)	(1,748,778)	(183,645,379)	-
Component unit:								
Housing Finance Authority	\$ 381,014	\$ 358,923	\$ -	\$ -	-	-	-	(22,091)
General revenues:								
Property taxes					117,163,432	-	117,163,432	-
Sales taxes					32,519,376	-	32,519,376	-
Utility service taxes					4,816,769	-	4,816,769	-
Gas taxes					8,980,319	-	8,980,319	-
Communications service tax					5,675,952	-	5,675,952	-
Other taxes					1,859,171	-	1,859,171	-
Unrestricted shared intergovernmental revenues					26,257,111	-	26,257,111	-
Investment income (loss)					16,477,202	2,460,380	18,937,582	-
Miscellaneous					1,787,322	2,701,819	4,489,141	114,984
Transfers					(91,312)	91,312	-	-
Total general revenues					215,445,342	5,253,511	220,698,853	114,984
Change in net position					33,548,741	3,504,733	37,053,474	92,893
Net position - beginning of year					455,561,826	45,886,162	501,447,988	8,912,050
Net position - end of year					\$ 489,110,567	\$ 49,390,895	\$ 538,501,462	\$ 9,004,943

The accompanying notes to financial statements
are an integral part of this statement.

**CLAY COUNTY, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023**

	General Fund	2020 Bond Revenue	Sheriff MSTU	COVID-Related Grants	Capital Improvement Projects	2020 Bond Construction	Nonmajor Governmental Funds	Total
ASSETS								
Cash and cash equivalents	\$ 9,617,745	\$ -	\$ 8,949	\$ 1,842,529	\$ 3,024,496	\$ 23,256,990	\$ 9,696,112	\$ 47,446,821
Investments	64,688,394	-	6,881,609	24,494,078	63,581,337	73,433,009	68,734,144	301,812,571
Accounts receivable, net	5,264,009	7,342	56	1,698	441	103,772	1,509,920	6,887,238
Due from other governments	4,073,755	3,894,408	-	-	3,914,308	-	2,012,528	13,894,999
Inventory	1,311,339	-	-	-	-	-	1,222	1,312,561
Prepaid items	28,336	-	-	-	-	-	13,731	42,067
Due from other funds	1,408,049	-	1,473,972	-	4,332,569	-	1,420,002	8,634,592
Total assets	<u>\$ 86,391,627</u>	<u>\$ 3,901,750</u>	<u>\$ 8,364,586</u>	<u>\$ 26,338,305</u>	<u>\$ 74,853,151</u>	<u>\$ 96,793,771</u>	<u>\$ 83,387,659</u>	<u>\$ 380,030,849</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES								
Liabilities								
Accounts payable and accrued liabilities	\$ 8,088,146	\$ -	\$ 4,061	\$ 2,449,961	\$ 4,211,151	\$ 10,997,569	\$ 3,400,521	\$ 29,151,409
Deposits	1,795,121	-	-	-	-	-	-	1,795,121
Due to other governments	478,157	-	-	-	-	-	179,757	657,914
Unearned revenue	64,683	-	-	23,888,344	-	-	-	23,953,027
Due to other funds	2,085,991	3,901,750	-	-	-	-	2,346,743	8,334,484
Total liabilities	<u>12,512,098</u>	<u>3,901,750</u>	<u>4,061</u>	<u>26,338,305</u>	<u>4,211,151</u>	<u>10,997,569</u>	<u>5,927,021</u>	<u>63,891,955</u>
Deferred inflows of resources								
Unavailable revenues	2,744,398	-	-	-	-	-	-	2,744,398
Total deferred inflows of resources	<u>2,744,398</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,744,398</u>
Fund balances								
Nonspendable:								
Inventory	1,311,339	-	-	-	-	-	1,222	1,312,561
Prepays	28,336	-	-	-	-	-	13,731	42,067
Restricted for:								
Law enforcement	-	-	8,360,525	-	-	-	828,433	9,188,958
Human Services	-	-	-	-	-	-	256,407	256,407
Fire and EMS	-	-	-	-	-	-	3,667,186	3,667,186
Emergency communications	-	-	-	-	-	-	1,993,415	1,993,415
Building department	-	-	-	-	-	-	10,580,123	10,580,123
Municipal services	-	-	-	-	-	-	1,905,545	1,905,545
Roads and transportation	-	-	-	-	-	-	1,205,460	1,205,460
Tourism development	-	-	-	-	-	-	5,615,275	5,615,275
Community services	-	-	-	-	-	-	3,696,717	3,696,717
Parks and recreation	-	-	-	-	-	-	1,935,087	1,935,087
Court costs	-	-	-	-	-	-	11,007,195	11,007,195
Capital improvements	-	-	-	-	70,642,000	85,796,202	34,900,385	191,338,587
Benefit of inmates	-	-	-	-	-	-	616,404	616,404
Assigned to:								
Law enforcement	6,801,814	-	-	-	-	-	-	6,801,814
Subsequent year's budget	28,278,025	-	-	-	-	-	-	28,278,025
Unassigned	34,715,617	-	-	-	-	-	(761,947)	33,953,670
Total fund balances	<u>71,135,131</u>	<u>-</u>	<u>8,360,525</u>	<u>-</u>	<u>70,642,000</u>	<u>85,796,202</u>	<u>77,460,638</u>	<u>313,394,496</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 86,391,627</u>	<u>\$ 3,901,750</u>	<u>\$ 8,364,586</u>	<u>\$ 26,338,305</u>	<u>\$ 74,853,151</u>	<u>\$ 96,793,771</u>	<u>\$ 83,387,659</u>	<u>\$ 380,030,849</u>

The accompanying notes to financial statements
are an integral part of this statement.

CLAY COUNTY, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO
THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

Total fund balances - Governmental Funds \$ 313,394,496

Amounts reported for governmental activities in the statement of activities are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds

Total governmental capital assets	767,698,237	
Less: accumulated depreciation	<u>(306,666,458)</u>	461,031,779

On the governmental fund statements, a net pension liability is not recorded until an amount is due and payable and the pension plan's fiduciary net position is not sufficient for payment of those benefits (no such liability exists at the end of the current fiscal year). On the statement of net position, the net pension liability of the defined benefit pension plans is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to pensions are also reported.

Net pension liability	(164,868,475)	
Deferred outflows related to pensions	45,657,055	
Deferred inflows related to pensions	<u>(7,570,789)</u>	(126,782,209)

On the governmental fund statements, total OPEB liability is not recorded unless an amount is due and payable (no such liability exists at the end of the current fiscal year). On the Statement of Net Position, the County's total OPEB liability is reported as a noncurrent liability. Additionally, deferred outflows and deferred inflows related to OPEB are also reported.

Total OPEB liability	(32,616,838)	
Deferred outflows related to OPEB	5,557,265	
Deferred inflows related to OPEB	<u>(10,080,869)</u>	(37,140,442)

Because some property taxes and other revenues will not be collected for several months after the close of the County's fiscal year end, they are not considered as "available" revenues in the governmental funds, and therefore, reported as deferred inflows of unavailable revenues. In the statement of net position, which is presented on an accrual basis, no deferral is reported since the revenue is fully recognized in the statement of activities.

2,744,398

Internal service funds are used by management to charge the costs of certain insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

13,026,121

Long-term liabilities, including bonds payable and notes payable, are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities, deferred outflows, and other debt-related deferred charges consist of the following:

Bonds payable	(92,735,000)	
Original issue premium	(25,695,022)	
Self-insurance claims liability	(1,945,000)	
Compensated absences	<u>(16,788,554)</u>	(137,163,576)

Net position of governmental activities

\$ 489,110,567

The accompanying notes to financial statements
are an integral part of this statement.

CLAY COUNTY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	General Fund	2020 Bond Revenue	Sheriff MSTU	COVID-Related Grants	Capital Improvement Projects	2020 Bond Construction	Nonmajor Governmental Funds	Total
Revenues								
Taxes	\$ 88,588,234	\$ 32,519,376	\$ 30,622,880	\$ -	\$ 3,011,010	\$ -	\$ 15,242,490	\$ 169,983,990
Permit, fees, and special assessments	11,435	-	-	-	-	-	12,561,349	12,572,784
Intergovernmental	32,934,570	-	69,889	14,054,801	3,944,323	-	9,863,437	60,867,020
Charges for services	13,109,636	-	-	-	-	-	7,005,916	20,115,552
Fines and forfeitures	209,267	-	-	-	-	-	2,122,739	2,332,006
Miscellaneous revenues	6,210,440	227,054	622,745	1,512,271	2,719,488	5,342,339	5,371,447	22,005,784
Total revenues	<u>141,063,582</u>	<u>32,746,430</u>	<u>31,315,514</u>	<u>15,567,072</u>	<u>9,674,821</u>	<u>5,342,339</u>	<u>52,167,378</u>	<u>287,877,136</u>
Expenditures								
Current:								
General government	36,816,430	-	-	-	-	-	1,104,156	37,920,586
Public safety	94,440,456	-	2,691,614	-	-	-	14,770,712	111,902,782
Physical environment	570,490	-	-	-	-	-	-	570,490
Transportation	3,087,713	-	-	-	6,464,850	-	12,062,815	21,615,378
Economic environment	353,452	-	-	-	-	-	2,728,056	3,081,508
Human services	8,552,920	-	-	3,077,361	-	-	706,756	12,337,037
Culture and recreation	5,240,296	-	-	-	-	-	154,273	5,394,569
Court related	2,233,926	-	-	-	-	-	4,920,141	7,154,067
Capital outlay	10,108,027	-	-	12,489,711	20,277,653	28,148,072	10,597,661	81,621,124
Debt service:								
Principal	-	-	-	-	-	-	3,735,000	3,735,000
Interest	-	-	-	-	-	-	4,665,000	4,665,000
Other	-	-	-	-	-	-	3,000	3,000
Total expenditures	<u>161,403,710</u>	<u>-</u>	<u>2,691,614</u>	<u>15,567,072</u>	<u>26,742,503</u>	<u>28,148,072</u>	<u>55,447,570</u>	<u>290,000,541</u>
Excess (deficiency) of revenues over expenditures	<u>(20,340,128)</u>	<u>32,746,430</u>	<u>28,623,900</u>	<u>-</u>	<u>(17,067,682)</u>	<u>(22,805,733)</u>	<u>(3,280,192)</u>	<u>(2,123,405)</u>
Other financing sources (uses)								
Transfers in	28,970,125	-	1,455,365	-	24,513,736	-	14,698,906	69,638,132
Transfers out	(3,009,488)	(32,746,430)	(28,443,087)	-	(2,999,972)	-	(2,530,467)	(69,729,444)
Other external reversion	-	-	-	-	-	-	(548,951)	(548,951)
Total other financing sources (uses)	<u>25,960,637</u>	<u>(32,746,430)</u>	<u>(26,987,722)</u>	<u>-</u>	<u>21,513,764</u>	<u>-</u>	<u>11,619,488</u>	<u>(640,263)</u>
Net change in fund balances	<u>5,620,509</u>	<u>-</u>	<u>1,636,178</u>	<u>-</u>	<u>4,446,082</u>	<u>(22,805,733)</u>	<u>8,339,296</u>	<u>(2,763,668)</u>
Fund balances, beginning of year	<u>65,514,622</u>	<u>-</u>	<u>6,724,347</u>	<u>-</u>	<u>66,195,918</u>	<u>108,601,935</u>	<u>69,121,342</u>	<u>316,158,164</u>
Fund balances, end of year	<u>\$ 71,135,131</u>	<u>\$ -</u>	<u>\$ 8,360,525</u>	<u>\$ -</u>	<u>\$ 70,642,000</u>	<u>\$ 85,796,202</u>	<u>\$ 77,460,638</u>	<u>\$ 313,394,496</u>

The accompanying notes to financial statements
are an integral part of this statement.

CLAY COUNTY, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Net change in fund balances-total governmental funds **\$ (2,763,668)**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense in the current period.

Capital outlay	81,621,124
Donated capital assets	20,790
Net book value of capital assets disposed of	(236,389)
Depreciation expense	(23,288,545)

The issuance of long-term debt provides current financial resources to governmental funds, while repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Repayment of principal of long-term debt	3,735,000
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Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds.

Net change in deferred inflows for unavailable revenues	(430,892)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes in:

Compensated absences	(1,503,830)
Net amortization of premium on long-term debt	377,965
Total OPEB liability and related deferred outflows and inflows	(483,055)
Net pension liability and related deferred outflows and inflows	(23,287,300)
Claims liability	(196,900)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The portion of net revenue/expense of internal service funds reported in governmental activities for the year.

(15,559)

Change in net position of governmental activities **\$ 33,548,741**

The accompanying notes to financial statements
are an integral part of this statement.

CLAY COUNTY, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2023

	<u>Business-type Activities - Enterprise Funds</u>			Governmental
	Solid Waste	<u>Nonmajor</u>		Activities
		Disposal	Universal	Total
		Collection		Service Fund
ASSETS				
Cash and cash equivalents	\$ 688,289	\$ 515,021	\$ 1,203,310	\$ 2,163,500
Investments	45,936,272	3,045,059	48,981,331	13,165,119
Accounts receivable, net	350,291	3,348	353,639	397,215
Due from other governments	16,116	-	16,116	16,061
Due from other funds	41,927	58,571	100,498	-
Restricted current assets:				
Investments	244,820	-	244,820	-
Total current assets	<u>47,277,715</u>	<u>3,621,999</u>	<u>50,899,714</u>	<u>15,741,895</u>
Noncurrent assets:				
Capital assets:				
Land	877,750	-	877,750	-
Building and improvements	5,798,327	-	5,798,327	-
Infrastructure	238,319	-	238,319	-
Machinery and equipment	1,497,634	-	1,497,634	-
Accumulated depreciation	(4,120,330)	-	(4,120,330)	-
Total capital assets, net	<u>4,291,700</u>	<u>-</u>	<u>4,291,700</u>	<u>-</u>
Total assets	<u>\$ 51,569,415</u>	<u>\$ 3,621,999</u>	<u>\$ 55,191,414</u>	<u>\$ 15,741,895</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows related to pensions	\$ 366,071	\$ 42,199	\$ 408,270	\$ -
Total deferred outflows of resources	<u>\$ 366,071</u>	<u>\$ 42,199</u>	<u>\$ 408,270</u>	<u>\$ -</u>
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 1,124,490	\$ 938,704	\$ 2,063,194	\$ 1,883,047
Deposits	397,395	-	397,395	-
Due to other funds	-	8,910	8,910	-
Estimated claims payable	-	-	-	832,727
Current portion of noncurrent liabilities:				
Compensated absences	42,565	-	42,565	-
Landfill closure and long-term care liability	243,704	-	243,704	-
Total current liabilities	<u>1,808,154</u>	<u>947,614</u>	<u>2,755,768</u>	<u>2,715,774</u>
Noncurrent liabilities:				
Compensated absences	383,088	-	383,088	-
Net pension liability	1,337,626	154,196	1,491,822	-
Landfill closure and long-term care liability	1,509,606	-	1,509,606	-
Total noncurrent liabilities	<u>3,230,320</u>	<u>154,196</u>	<u>3,384,516</u>	<u>-</u>
Total liabilities	<u>\$ 5,038,474</u>	<u>\$ 1,101,810</u>	<u>\$ 6,140,284</u>	<u>\$ 2,715,774</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows related to pensions	\$ 61,424	\$ 7,081	\$ 68,505	\$ -
Total deferred inflows of resources	<u>\$ 61,424</u>	<u>\$ 7,081</u>	<u>\$ 68,505</u>	<u>\$ -</u>
NET POSITION				
Net investment in capital assets	\$ 4,291,700	\$ -	\$ 4,291,700	\$ -
Restricted for landfill closure	244,820	-	244,820	-
Unrestricted	42,299,068	2,555,307	44,854,375	13,026,121
Total net position	<u>\$ 46,835,588</u>	<u>\$ 2,555,307</u>	<u>\$ 49,390,895</u>	<u>\$ 13,026,121</u>

The accompanying notes to financial statements are an integral part of this statement.

CLAY COUNTY, FLORIDA
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental</u>
	<u>Solid Waste</u>	<u>Nonmajor</u>	<u>Total</u>	<u>Activities</u>
	<u>Disposal</u>	<u>Universal</u>		<u>Internal</u>
		<u>Collection</u>		<u>Service Fund</u>
Operating revenues				
Charges for services	\$ 12,703,334	\$ 9,851,931	\$ 22,555,265	\$ 21,039,425
Total operating revenues	<u>12,703,334</u>	<u>9,851,931</u>	<u>22,555,265</u>	<u>21,039,425</u>
Operating expenses				
Personal services	1,755,950	158,947	1,914,897	27,528
Contract services	10,568,748	11,135,986	21,704,734	-
Other operating expenses	328,406	179,414	507,820	1,561,897
Depreciation	176,592	-	176,592	-
Claims expense	-	-	-	20,024,841
Total operating expenses	<u>12,829,696</u>	<u>11,474,347</u>	<u>24,304,043</u>	<u>21,614,266</u>
Operating income (loss)	<u>(126,362)</u>	<u>(1,622,416)</u>	<u>(1,748,778)</u>	<u>(574,841)</u>
Nonoperating revenues (expenses)				
Interest earnings	2,168,542	291,838	2,460,380	559,282
Franchise fees	2,432,015	-	2,432,015	-
Miscellaneous income	260,894	-	260,894	-
Gain (loss) on disposition of capital assets	8,910	-	8,910	-
Total nonoperating revenues (expenses)	<u>4,870,361</u>	<u>291,838</u>	<u>5,162,199</u>	<u>559,282</u>
Income (loss) before contributions and transfers	<u>4,743,999</u>	<u>(1,330,578)</u>	<u>3,413,421</u>	<u>(15,559)</u>
Transfers in	32,928	58,384	91,312	-
Change in net position	<u>4,776,927</u>	<u>(1,272,194)</u>	<u>3,504,733</u>	<u>(15,559)</u>
Net position, beginning of year	42,058,661	3,827,501	45,886,162	13,041,680
Net position, end of year	<u>\$ 46,835,588</u>	<u>\$ 2,555,307</u>	<u>\$ 49,390,895</u>	<u>\$ 13,026,121</u>

The accompanying notes to financial statements are an integral part of this statement.

**CLAY COUNTY, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Business-type Activities - Enterprise Funds			Governmental
	Solid Waste Disposal	Nonmajor		Activities
		Universal Collection	Total	Internal Service Fund
Cash flows from operating activities				
Cash received from customers	\$ 12,632,383	\$ 9,961,860	\$ 22,594,243	\$ 20,633,169
Cash paid to employees	(1,573,194)	(146,425)	(1,719,619)	(27,528)
Cash paid to suppliers	(11,172,736)	(11,108,459)	(22,281,195)	(21,707,568)
Other receipts	260,894	-	260,894	-
Net cash provided by (used in) operating activities	<u>147,347</u>	<u>(1,293,024)</u>	<u>(1,145,677)</u>	<u>(1,101,927)</u>
Cash flows from noncapital financing activities				
Transfers from other funds	32,928	58,384	91,312	-
Franchise fees received	2,432,015	-	2,432,015	-
Interfund loans	(2,846)	25,912	23,066	-
Net cash provided by (used in) noncapital financing activities	<u>2,462,097</u>	<u>84,296</u>	<u>2,546,393</u>	<u>-</u>
Cash flows from capital and related financing activities				
Acquisition and construction of capital assets	(60,238)	-	(60,238)	-
Proceeds from sale of capital assets	8,910	-	8,910	-
Net cash provided by (used in) capital and related financing activities	<u>(51,328)</u>	<u>-</u>	<u>(51,328)</u>	<u>-</u>
Cash flows from investing activities				
Interest received	2,168,542	291,838	2,460,380	559,282
Purchases of investments	(5,731,775)	1,212,972	(4,518,803)	(2,035,368)
Net cash provided by (used in) investing activities	<u>(3,563,233)</u>	<u>1,504,810</u>	<u>(2,058,423)</u>	<u>(1,476,086)</u>
Net change in cash and cash equivalents	<u>(1,005,117)</u>	<u>296,082</u>	<u>(709,035)</u>	<u>(2,578,013)</u>
Cash and cash equivalents, beginning of year	1,693,406	218,939	1,912,345	4,741,513
Cash and cash equivalents, end of year	<u>\$ 688,289</u>	<u>\$ 515,021</u>	<u>\$ 1,203,310</u>	<u>\$ 2,163,500</u>
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (126,362)	\$ (1,622,416)	(1,748,778)	\$ (574,841)
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	176,592	-	176,592	-
Nonoperating revenues (expenses)	260,894	-	260,894	-
Changes in assets and liabilities:				
Accounts receivable	(109,370)	(3,194)	(112,564)	(390,195)
Due from other governments	51,458	113,123	164,581	(16,061)
Accounts payable and accrued liabilities	(162,525)	206,941	44,416	228,635
Deposits	(13,039)	-	(13,039)	-
Compensated absences	104,030	-	104,030	-
Claims liability	-	-	-	(349,465)
Net pension liability	78,726	12,522	91,248	-
Landfill closure and long-term care liability	(113,057)	-	(113,057)	-
Net cash provided by (used in) operating activities	<u>\$ 147,347</u>	<u>\$ (1,293,024)</u>	<u>\$ (1,145,677)</u>	<u>\$ (1,101,927)</u>

The accompanying notes to financial statements are an integral part of this statement.

**CLAY COUNTY, FLORIDA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023**

	Custodial Funds
ASSETS	
Cash and equivalents	\$ 13,198,511
Receivables	24,025
Due from other governments	2,780
Due from other funds	580
Total assets	\$ 13,225,896
 LIABILITIES	
Accounts payable and accrued expenses	\$ 31,319
Assets held for others	3,228,022
Due to other funds	392,276
Due to other governments	849,374
Due to other County agencies	105,348
Total liabilities	\$ 4,606,339
 NET POSITION	
Restricted for benefit of others	\$ 8,619,557

The accompanying notes to financial statements
are an integral part of this statement.

CLAY COUNTY, FLORIDA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Custodial Funds
Additions	
Taxes	\$ 14,130
Taxes and fees for other governments	322,188,395
Taxes and fees for individuals	5,576,294
Charges for services	12,552,296
Refunds collected for individuals	739,140
Commissions collected for general fund	1,304,843
Permits, fees, and special assessments	1,034,599
Court related	48,051,623
Total additions	391,461,320
 Deductions	
Court related payments	49,968,008
Payments to individuals	6,329,564
Payments to other governments	334,062,121
Payments to Board of County Commissioners	1,815,440
Payments to constitutional officers	343,812
Total deductions	392,518,945
 Net change in fiduciary net position	(1,057,625)
 Net position, beginning of year	9,677,182
 Net position, end of year	\$ 8,619,557

The accompanying notes to financial statements
are an integral part of this statement.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(1) Summary of Significant Accounting Policies:

The financial statements of Clay County, Florida (the County), have been prepared in accordance with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted body for promulgating governmental accounting and financial reporting principles. The following is a summary of the County's significant accounting policies:

(a) **Reporting entity**—The Board of County Commissioners (the Board) is the legislative and governing body of the County. It operates under a charter form of government pursuant to the authority provided in the Constitution of the State of Florida and consists of five elected officials. The County was established by the Laws of Florida in 1858. The Clerk of the Circuit Court serves as Clerk to the Board pursuant to Section 125.17, Florida Statutes.

The Board of County Commissioners and the offices of the Clerk of the Circuit Court, Sheriff, Tax Collector, Property Appraiser, and Supervisor of Elections are operated as separate County agencies in accordance with applicable provisions of Florida Statutes. The offices of the Sheriff, Property Appraiser, and Supervisor of Elections operate on a budget system, whereby County-appropriated funds are received from the Board of County Commissioners, and any unexpended appropriations are required to be returned to the Board of County Commissioners at the end of the fiscal year. The Clerk's duties as Clerk to the Board, Clerk of the County Court, and Chief Financial Officer for the County are budgeted functions, funded by the Board. The Clerk's duties as Clerk of the Circuit Court are funded by fees collected by that office. The Tax Collector's salary and benefits are funded by the Board; all other expenditures are funded by fees collected by that office. Excess fees of the Tax Collector are returned to the Board at the end of the fiscal year.

(b) **Discretely presented component units**—Discretely presented component units are reported in a separate column in the financial statements to emphasize that they are legally separate entities. For the Housing Finance Authority of Clay County, Florida ("HFA"), there were positive responses to the criteria used for establishing financial accountability. Accordingly, the HFA has been included in the County's financial statements as a discretely presented component unit. The HFA is a dependent special district created by Ordinance 80-19, pursuant to Section 159.604, Florida Statutes. It is responsible for authorizing issuance of housing revenue bonds for the purpose of alleviating a shortage of affordable residential and rental housing facilities, and to provide for capital investment in such facilities for low and moderate-income families and persons within the County. The members of the governing board of the HFA are appointed by the Board of County Commissioners who may alter or change the structure, organization, programs, or activities of HFA; terminate the HFA; remove members of the HFA; and review the budget of the HFA. Complete financial statements for the component unit may be obtained at the entity's administrative offices:

The Housing Finance Authority of Clay County
PO Box 562
Orange Park, FL 32067-0562

(c) **Government-wide and fund financial statements**—The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) concentrate on the County as a whole. In addition, they report information on all of the non-fiduciary activities of the County. For the most part, the effect of inter-fund activity has been removed from these statements.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(1) **Summary of Significant Accounting Policies:** (Continued)

The Statement of Activities demonstrates the degree to which the direct expenses, of a given function or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements. The nonmajor funds are combined in one column in the fund financial statements.

(d) **Measurement focus and basis of accounting**—The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to, and accounted for in, individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment is determined by the applicable measurement focus and the basis of accounting. The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities).

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax to be available if they are collected within 60 days of the end of the current fiscal period except for grant revenues which are considered earned when expenditures are incurred.

Property taxes, special assessments, intergovernmental revenues, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, certain expenditures relating to future periods, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(1) **Summary of Significant Accounting Policies:** (Continued)

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund - The General fund is the general operating fund of the County. It is used to account for all financial resources, except those required to be accounted for in another fund. Additionally, the general fund also accounts for activities related to the general fund of each constitutional officer.

2020 Bond Revenue - The 2020 Bond Revenue fund (a special revenue fund) is used to account for the revenues received from discretionary sales surtax imposed to finance capital projects.

Sheriff MTSU – The Sheriff MSTU fund (a special revenue fund) is used to account for resources provided by taxes levied for municipal sheriff services.

COVID-Related Grants – the COVID-Related Grants fund (a special revenue fund) is used to administer the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) and Emergency Rental Assistance programs, created by the American Rescue Plan Act (ARPA) of 2021. This funding is used specifically to help the County address and recover from the impacts of COVID-19.

Capital Improvement Projects – The Capital Improvement Projects fund (a capital projects fund) is used for the construction of various capital projects.

2020 Bond Construction – The 2020 Bond Construction fund (a capital projects fund) is used for the construction of various capital projects identified by the Board of County Commissioners as bond eligible for the 2020 Series Bond issuance.

The County reports the following major enterprise funds:

Solid Waste Fund - The Solid Waste fund is used to account for operations of the County's refuse activities.

The County reports the following other fund types:

Internal Service Fund – Health insurance fund used to track county-wide health insurance and related claims costs charged out to other funds.

Custodial Funds - Custodial funds are used to account for assets held by the County in a custodial capacity. Custodial funds do not involve the measurement of results of operations.

(e) **Cash and investments**—The institutions in which the County's monies are deposited are certified as a "Qualified Public Depository," as required under the Florida Public Deposits Act. This law requires every qualified public depository to deposit with the State Treasurer eligible collateral equal to or in excess of an amount to be determined by the State Treasurer and requires the State Treasurer to ensure that funds are entirely collateralized throughout the fiscal year. Therefore, the County's total deposits are insured by the Federal Depository Insurance Corporation and the Bureau of Collateral Securities, Division of Treasury, State Department of Insurance.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(1) **Summary of Significant Accounting Policies:** (Continued)

(f) **Receivables**—Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds” and are eliminated in the government-wide financial statements. All trade and property tax receivables are reported net of an allowance for uncollectible accounts, which is based upon management's analysis of historical trends.

(g) **Prepaid items**—Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the government-wide and fund financial statements. Prepaid items are recognized as expenses when the related expenses are incurred.

(h) **Capital assets**—Capital assets include property, plant, equipment and infrastructure assets. The terms general capital assets and general infrastructure assets relate only to the assets associated with governmental activities, whereas the terms capital assets and infrastructure assets relate to all such assets belonging to the County. Such assets are recorded at historical cost, if purchased or constructed. Donated assets are recorded at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are only capitalized if they meet the dollar threshold for capitalization. Maintenance and repairs of capital assets are charged to operating expenses. The thresholds for capitalizing assets are generally as follows:

<u>Assets</u>	<u>Amount</u>
Tangible personal property	\$5,000
Buildings and improvements	\$25,000
Land and improvements	\$10,000
Roads and subdivisions	\$250,000
Sidewalks	\$50,000
Bridges	\$100,000
Streetlight and drainage systems	\$100,000

Depreciation is reported for the primary government using the straight-line method calculated on a service-life basis to amortize the cost of the asset over their estimated economic useful lives, which are as follows:

<u>Governmental activities</u>	<u>Years</u>
Buildings and infrastructure	50 years
Machinery and equipment	5 years
Computer equipment – greater than \$10,000	5 years
Computer equipment – less than \$10,000	3 years
<u>Business-type activities</u>	<u>Years</u>
Buildings and improvements	20-50 years
Machinery and equipment	3-10 years

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(1) **Summary of Significant Accounting Policies:** (Continued)

(i) **Compensated absences**—The various County agencies maintain policies that permit employees to accumulate earned but unused vacation and sick pay benefits that will be paid to employees upon separation of service if certain criteria are met. These benefits, plus their related tax costs, are classified as compensated absences. The policies of the various County agencies vary as to the amount and the vesting of employee vacation leave time and in some instances sick time. The amount of vacation time is determined by the period of employment. The compensated absences liability is primarily liquidated by the general fund.

(j) **Long-term obligations**—In the government-wide financial statements, long-term debt obligations are reported as liabilities on the statement of net position. The compensated absences and net pension liabilities have been liquidated in the past by the reporting units of the underlying employees, including primarily the general fund, with some smaller amounts paid by other governmental funds.

(k) **Deferred outflows/inflows of resources**—In addition to assets, the statement of financial position will, if required, report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, the only items in this category consist of deferred amounts related to pensions and OPEB, as discussed further in Notes (10) and (11), respectively.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of financial position or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Currently, the only items in this category consist of deferred amounts related to pensions and OPEB, as discussed further in Notes (10) and (11), respectively.

(l) **Fund balance**—Fund balance for governmental funds report classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in the funds may be spent. The following classifications describe the relative strength of applicable spending constraints:

Nonspendable – amounts not available to be spent or not in spendable form, such as inventory and prepaid items.

Restricted – amounts constrained to specific purposes by their providers (such as grantors and higher levels of government), through constitutional provisions or by enabling legislation.

Committed – amounts the County intends to use for a specific purpose as expressed at the highest level of decision-making authority by the Board of County Commissioners.

Assigned – amounts the County intends to use for a specific purpose. Intent can be expressed by Board of County Commissioners or by an official or body which the Board delegates authority.

Unassigned – amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

When an expenditure is incurred for purposes for which both restricted and unrestricted resources are available; the County considers restricted funds to have been spent first. When expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of committed funds, then assigned funds and finally, unassigned funds, as needed.

**CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

(1) **Summary of Significant Accounting Policies:** (Continued)

(m) **Property taxes**— Property tax revenues are recognized when levied, to the extent that they result in current receivables. Details of the property tax calendar are presented below:

Lien date	January 1
Levy date	October 1
Discount periods	November – February
No discount period	March
Delinquent date	April 1

(n) **Budgets and budgetary accounting**—Annual budgets are legally adopted by the Board of County Commissioners, on a basis consistent with generally accepted principles for the General Fund and special revenue funds. Formal budgetary integration is employed as a management control device during the year for all governmental funds.

The annual budget is prepared at the fund, department, and division level. Public hearings on the proposed budget are held in September. On or before October 1, the budget is adopted by the Board of County Commissioners. Transfers between funds and additional appropriations require Board approval. Appropriations in all funds lapse at the close of the fiscal year to the extent that it has not been re-budgeted in the following fiscal year. The fund is the legal level of budgetary control.

Except for those required to be presented as required supplementary information, budgetary comparison schedules are presented for all other governmental funds with legally adopted budgets as supplementary information. The following funds do not have a legally adopted budget, and therefore no budgetary comparison schedule has been presented: Clerk CDBG Supplementary Fee, Clerk Teen Court, Clerk Clay County Archives, Sheriff Grant, Sheriff Law Enforcement Trust, Sheriff 2nd Dollar Education, Sheriff Drug Investigation, Sheriff Crime Prevention, Sheriff Capital Improvement, Sheriff Inmate Welfare, Sheriff Donations.

(o) **Use of estimates**—Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates assumed in preparing the financial statements.

(p) **Reclassifications**—The presentation of certain funds was changed from the prior year, resulting in various changes to beginning fund balance as reported for certain funds. The resulting impact of these reclassifications is shown below:

	Tourism Operations - 1st, 2nd, and 3rd Cent	Tourism Marketing - 4th and 6th Cent	Radio System Towers and Maintenance	\$12.50 Motor Vehicle Surcharge
9/30/2022 fund balance	\$ 4,827,221	\$ -	\$ -	\$ 552,397
Reclassifications	(1,889,177)	1,889,177	552,397	(552,397)
9/30/2022 fund balance, as reclassified	<u>\$ 2,938,044</u>	<u>\$ 1,889,177</u>	<u>\$ 552,397</u>	<u>\$ -</u>

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(2) **Reconciliation of Government-Wide and Fund Financial Statements:**

(a) **Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**—Following the governmental fund balance sheet is a reconciliation between fund balance – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. A detailed explanation of these differences is provided in this reconciliation.

(b) **Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**—Following the governmental fund statement of revenues, expenditures, and changes in fund balances, there is a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. A detailed explanation of these differences is provided in this reconciliation.

(3) **Deposits and Investments:**

Florida Statutes authorize the County to invest in bonds, notes or other obligations of the U.S. Government, certificates of deposits, repurchase agreements, certain bonds of any State or local government unit and the State Treasurer's Investment Pool. As of September 30, 2023, all County deposits were covered by private bank acquired insurance, Securities Investor Protection Corporation (SIPC) insurance, private broker/dealer acquired insurance, Federal Depository Insurance Corporation (FDIC) insurance, and/or the State of Florida collateral pool established under the Florida Security for Public Deposits Act (the Act). The Act established guidelines for qualification and participation by banks and savings associations, procedures for administration of the collateral requirements and characteristics of eligible collateral. Under the Act, the qualified depository must pledge at least 50% of the average daily balance for each month of all public deposits in excess of any applicable deposit insurance. Additional collateral, up to 125% may be required if deemed necessary.

The State Board of Administration PRIME pool (Florida PRIME) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PRIME at amortized cost. Therefore, the County's investment in Florida PRIME is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2023, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value. The weighted average maturity of the fund was 35 days and the rating by S&P Global Ratings was AAAm. At September 30, 2023, the County had \$200,015,696 invested with Florida PRIME.

The Florida Public Assets for Liquidity Management (Florida PALM) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida PALM at amortized cost. Therefore, the County's investment in Florida PALM is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2023, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value. The weighted average maturity of the fund was 44 days and the rating by S&P Global Ratings was AAAm. At September 30, 2023, the County had \$33,257,627 invested with Florida PALM.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(3) **Deposits and Investments:** (Continued)

The Florida Cooperative Liquid Assets Security System (Florida CLASS) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida CLASS at amortized cost. Therefore, the County's investment in Florida CLASS is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2023, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value. The weighted average maturity of the fund was 47 days and the rating by S&P Global Ratings was AAAM. At September 30, 2023, the County had \$18,162,486 invested with Florida CLASS.

The Florida Surplus Asset Fund Trust (Florida SAFE) is an external investment pool that meets all of the necessary criteria to elect to measure all of the investments in Florida SAFE at amortized cost. Therefore, the County's investment in Florida SAFE is reported at amortized cost. The fair value of the position in the pool is equal to the value of the pool shares. As of September 30, 2023, there were no redemption fees or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100% of their account value. The weighted average maturity of the fund was 0.9 years and the rating by S&P Global Ratings was AAAs. At September 30, 2023, the County had \$56,389,662 invested with Florida SAFE.

As of September 30, 2023, the County held \$56,262,503 of investments in certificates of deposit. Such investments are recorded at cost plus accrued interest, which approximates fair value.

Interest Rate Risk. The County's policy is to minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates by limiting investment to those intended to maintain a constant share price or par value.

Concentration of Credit Risk. The County's policy is to limit credit risk by diversifying the investment portfolio so that potential loss on individual securities will be minimized and by limiting investments to specified credit ratings.

(4) **Receivables:**

Accounts receivable are reported net of an allowance for uncollectible accounts of \$818,000 in the general fund.

Receivables for the discretely presented component unit consist of mortgage loan receivables and are presented net of an allowance of \$330,098 for loan losses.

**CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

(5) Interfund Balances and Transfers:

The County makes routine transfers between funds in the course of the fiscal year. The principle purposes of these transfers are to allocate resources for debt service, construction or other capital projects, and to provide operating subsidies. These transfers are consistent with the activities of the funds involved. Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as transfers and are reported as other financing sources (uses) in the Governmental Funds and as transfers in (out) in the Proprietary Funds.

As of September 30, 2023, interfund balances consisted of:

Due to Other Funds	Due from Other Funds							Total
	General Fund	Sheriff MSTU	Capital Improvements	Nonmajor Governmental Funds	Solid Waste Disposal	Universal Collection	Fiduciary Funds	
Governmental Funds								
General Fund	\$ -	\$ 1,468,853	\$ 32,823	\$ 492,423	\$ 32,928	\$ 58,384	\$ 580	\$ 2,085,991
2020 Bond Revenue	-	-	3,901,750	-	-	-	-	3,901,750
Nonmajor Funds	1,326,164	-	397,996	622,583	-	-	-	2,346,743
Proprietary Funds								
Universal Collection	-	-	-	-	8,910	-	-	8,910
Fiduciary Funds	81,885	5,119	-	304,996	89	187	-	392,276
Total	\$ 1,408,049	\$ 1,473,972	\$ 4,332,569	\$ 1,420,002	\$ 41,927	\$ 58,571	\$ 580	\$ 8,735,670

Transfers from/to other funds for the year ended September 30, 2023, were as follows:

Transfers Out	Transfers In						Total
	General Fund	Sheriff MSTU	Capital Improvements	Nonmajor Governmental Funds	Solid Waste Disposal	Universal Collection	
Governmental Funds							
General Fund	\$ -	\$ 1,455,365	\$ -	\$ 1,462,811	\$ 32,928	\$ 58,384	\$ 3,009,488
2020 Bond Revenue	-	-	24,343,430	8,403,000	-	-	32,746,430
Sheriff MSTU	28,443,087	-	-	-	-	-	28,443,087
Capital Improvements	-	-	-	2,999,972	-	-	2,999,972
Nonmajor Funds	527,038	-	170,306	1,833,123	-	-	2,530,467
Total	\$ 28,970,125	\$ 1,455,365	\$ 24,513,736	\$ 14,698,906	\$ 32,928	\$ 58,384	\$ 69,729,444

The transfers from the General Fund to other funds were primarily to support operations of other funds and/or to allocate funds for future capital projects. The transfers from the 2020 bond revenue fund were for debt service payments and capital investment.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(6) Capital Assets:

Capital asset activity for the fiscal year ended September 30, 2023, was as follows:

Governmental activities:	<u>Balance</u> <u>9/30/2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>9/30/2023</u>
Capital assets not being depreciated:				
Land	\$ 99,997,111	\$ 8,069,913	\$ (39,547)	\$ 108,027,477
Construction in progress	32,361,795	57,345,814	(8,865,302)	80,842,307
Total assets not being depreciated	<u>132,358,906</u>	<u>65,415,727</u>	<u>(8,904,849)</u>	<u>188,869,784</u>
Capital assets being depreciated:				
Buildings and Improvements	126,490,765	2,252,919	(96,504)	128,647,180
Machinery and Equipment	88,003,166	14,812,057	(2,430,559)	100,384,664
Infrastructure	340,586,222	7,774,035	-	348,360,257
Software	1,183,874	252,478	-	1,436,352
Total assets being depreciated	<u>556,264,027</u>	<u>25,091,489</u>	<u>(2,527,063)</u>	<u>578,828,453</u>
Less accumulated depreciation for:				
Buildings and Improvements	(60,984,933)	(2,507,958)	49,846	(63,443,045)
Machinery and Equipment	(59,692,169)	(9,933,270)	2,280,375	(67,345,064)
Infrastructure	(165,031,032)	(10,712,098)	-	(175,743,130)
Software	-	(135,219)	-	(135,219)
Less: accumulated depreciation	<u>(285,708,134)</u>	<u>(23,288,545)</u>	<u>2,330,221</u>	<u>(306,666,458)</u>
Total capital assets being depreciated, net	<u>270,555,893</u>	<u>1,802,944</u>	<u>(196,842)</u>	<u>272,161,995</u>
Governmental activities capital assets, net	<u>\$ 402,914,799</u>	<u>\$ 67,218,671</u>	<u>\$ (9,101,691)</u>	<u>\$ 461,031,779</u>
Business-type activities:				
	<u>Balance</u> <u>9/30/2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>9/30/2023</u>
Capital assets not being depreciated:				
Land	\$ 877,750	\$ -	\$ -	\$ 877,750
Total assets not being depreciated	<u>877,750</u>	<u>-</u>	<u>-</u>	<u>877,750</u>
Capital assets being depreciated:				
Buildings and Improvements	5,798,327	-	-	5,798,327
Machinery and Equipment	1,517,841	60,238	(80,445)	1,497,634
Infrastructure	238,319	-	-	238,319
Total assets being depreciated	<u>7,554,487</u>	<u>60,238</u>	<u>(80,445)</u>	<u>7,534,280</u>
Less accumulated depreciation for:				
Buildings and Improvements	(2,784,668)	(89,784)	-	(2,874,452)
Machinery and Equipment	(1,229,189)	(82,042)	80,445	(1,230,786)
Infrastructure	(10,326)	(4,766)	-	(15,092)
Less: accumulated depreciation	<u>(4,024,183)</u>	<u>(176,592)</u>	<u>80,445</u>	<u>(4,120,330)</u>
Total capital assets being depreciated, net	<u>3,530,304</u>	<u>(116,354)</u>	<u>-</u>	<u>3,413,950</u>
Business-type activities capital assets, net	<u>\$ 4,408,054</u>	<u>\$ (116,354)</u>	<u>\$ -</u>	<u>\$ 4,291,700</u>

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(6) **Capital Assets:** (Continued)

Depreciation expense was charged to programs for the County as follows:

Governmental activities		
General government	\$	2,568,871
Public safety		7,904,207
Physical environment		19,639
Transportation		11,821,271
Human services		195,806
Culture and recreation		199,683
Court related		579,068
Total depreciation expense-governmental activities	\$	<u>23,288,545</u>
Business-type activities		
Solid waste	\$	176,592
Total depreciation expense-business-type activities	\$	<u>176,592</u>

(7) **Long-Term Liabilities:**

The following is a summary of changes in long-term debt activity of the County for the year ended September 30, 2023:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable	\$ 96,470,000	\$ -	\$ (3,735,000)	\$ 92,735,000	\$ 3,925,000
Bond premium	26,072,987	-	(377,965)	25,695,022	-
Compensated absences	15,284,724	7,524,862	(6,021,032)	16,788,554	1,678,856
Total OPEB liability	40,159,314	-	(7,542,476)	32,616,838	-
Net pension liability	<u>131,864,421</u>	<u>33,004,054</u>	<u>-</u>	<u>164,868,475</u>	<u>-</u>
Governmental activities - Total Long-Term Liabilities	<u>\$ 309,851,446</u>	<u>\$ 40,528,916</u>	<u>\$ (17,676,473)</u>	<u>\$ 332,703,889</u>	<u>\$ 5,603,856</u>
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Business-type activities:					
Accrued landfill closure and long-term care costs	\$ 1,866,367	\$ -	\$ (113,057)	\$ 1,753,310	\$ 243,704
Compensated absences	321,623	133,928	(29,897)	425,653	42,565
Net pension liability	<u>1,351,593</u>	<u>140,229</u>	<u>-</u>	<u>1,491,822</u>	<u>-</u>
Business-type activities - Total Long-Term Liabilities	<u>\$ 3,539,583</u>	<u>\$ 274,157</u>	<u>\$ (142,954)</u>	<u>\$ 3,670,785</u>	<u>\$ 286,269</u>

**CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

(7) **Long-Term Liabilities:** (Continued)

Bond Payable

Clay County Sales Surtax Revenue Bonds, Series 2020, dated March 26, 2020, with a par value of \$103,420,000 and an original issue premium of \$26,291,031 to finance the acquisition and construction of certain roadway and other capital improvements for the County and pay the costs of issuance of the Series 2020 Bonds. Collateralized by pledged discretionary sales surtax revenues. The bond is payable semiannually on April 1 and October 1 each year. Interest is payable semiannually on April 1 and October 1 at rates ranging from 4% to 5.05%. The bond will mature on October 1, 2039.

The following schedule provides future debt service requirements of the bonds payable:

	Principal	Interest	Total
2024	\$ 3,925,000	\$ 4,478,250	\$ 8,403,250
2025	4,120,000	4,282,000	8,402,000
2026	4,325,000	4,076,000	8,401,000
2027	4,540,000	3,859,750	8,399,750
2028	4,770,000	3,632,750	8,402,750
2029-2033	27,660,000	14,340,250	42,000,250
2034-2038	35,315,000	6,697,250	42,012,250
2039	8,080,000	323,200	8,403,200
Total	\$ 92,735,000	\$ 41,689,450	\$ 134,424,450

Accrued Landfill Closure and Long-Term Care Costs

The County is required to recognize a liability equal to the estimated total current cost of closure and post-closure care for its landfill sites. The County accrues a portion of the estimated future closure cost of the currently operating landfills each year even though actual payouts will not occur until the landfills are closed. The amount recognized each year is based on the landfill capacity used as of the balance sheet date. At September 30, 2023, each of the County landfill sites have reached full capacity. The County has conducted studies to determine the costs of providing long-term care for its landfills. The results of these studies are reviewed by the Florida Department of Environmental Protection (FDEP).

The County's cost estimate is approximately \$1,753,310 to provide long-term post-closure care for the landfill sites. These cost estimates may change due to inflation or deflation, or changes in applicable laws or regulations. The estimate for post-closure care costs is updated annually.

The County is required by the State of Florida to make an annual contribution, if necessary, to escrow to finance closure costs. The County is in compliance with these requirements, and, as of September 30, 2023, cash and investment of approximately \$244,820 are held in escrow for these purposes. These are reported as restricted assets on the statement of net position.

(8) **Commitments and Contingencies:**

Various suits and claims arising in the ordinary course of the County's operations, some of which involve substantial amounts, are pending against the County. The ultimate effect of such litigation cannot be ascertained at this time. However, in the opinion of counsel for the County, the liabilities which may arise from such action would not result in losses which would materially affect the financial position of the County or the results of its operations, nor is it anticipated that any material amount will be paid for claims and judgments in the next fiscal year.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(9) **Risk Management**

The County carries commercial insurance for certain risks, including health insurance. There were no significant reductions in insurance coverage during the year ended September 30, 2023. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Self-Insurance – Workers’ Compensation

The County has a self-insurance program for its workers’ compensation insurance. The activities of the self-insurance program are administered by a third party and are accounted for in the County’s General Fund. The County retains losses up to \$550,000 at which point commercial stop loss insurance begins covering claims.

In the government-wide financial statements, the County has reported an estimated liability for self-insurance losses of \$1,945,000. The estimated liability for self-insured losses is based on reported claims, historical loss data, industry statistics for incurred but not reported claims, and a valuation performed by an independent actuary.

The change in the estimated liability for self-insurance losses is as follows:

<u>Year Ending September 30,</u>	<u>Beginning of Year Liability</u>	<u>Claims Incurred</u>	<u>Claims Paid</u>	<u>End of Year Liability</u>
2023	\$ 1,748,100	\$ 1,395,000	\$ (1,198,000)	\$ 1,945,000
2022	1,520,100	1,200,000	(972,000)	1,748,100
2021	1,164,100	1,118,000	(762,000)	1,520,100

Self-Insurance – Health and Disability

The County is exposed to various risks of loss related to employee health and short-term disability claims for which it is self-insured. An excess coverage insurance policy covers claims in excess of \$250,000.

Liabilities are reported if information prior to the issuance of the financial statements indicated that it is probable that a loss has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated, including an estimate for those claims incurred but not reported (IBNRs). This estimate is based on historical experience and current trends, and is reported at current dollar value in the County’s health insurance internal service fund.

Changes in the fund’s claims liability were as follows:

<u>Year Ending September 30,</u>	<u>Beginning of Year Liability</u>	<u>Claims Incurred</u>	<u>Claims Paid</u>	<u>End of Year Liability</u>
2023	\$ 1,182,192	\$ 20,559,447	\$ (20,908,912)	\$ 832,727
2022	1,185,542	19,646,171	(19,649,521)	1,182,192
2021	2,430,516	17,915,001	(16,803,568)	1,185,542

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(10) Employees' Retirement Plans:

Florida Retirement System

Plan Description and Administration

The County participates in the Florida Retirement System (FRS), a multiple-employer, cost-sharing defined benefit public employee retirement system which covers all of the County's full-time employees. The System is administered by the State of Florida, Department of Administration, Division of Retirement to provide retirement and survivor benefits to participating public employees. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. The FRS is a single retirement system administered by the Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer retirement plans and other nonintegrated programs. These include a defined-benefit pension plan (Plan), with a Deferred Retirement Option Program (DROP), and a defined-contribution plan, referred to as the FRS Investment Plan (Investment Plan).

In addition, all regular employees of the entity are eligible to enroll as members of the Retiree Health Insurance Subsidy (HIS) Program. The HIS is a cost-sharing, multiple-employer defined benefit pension plan established and administered in accordance with section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of the state-administered retirement systems in paying their health insurance costs. Eligible retirees and beneficiaries receive a monthly HIS payment equal to the number of years of service credited at retirement multiplied by \$7.50. The minimum payment is \$45 and the maximum payment is \$225 per month, pursuant to section 112.363, Florida Statutes. To be eligible to receive a HIS benefit, a retiree under one of the state-administered retirement systems must provide proof of eligible health insurance coverage, which can include Medicare.

Benefits Provided and Employees Covered

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service. Members of both Plans may include up to four years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement plan and/or class to which the member belonged when the service credit was earned.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(10) **Employees' Retirement Plans:** (Continued)

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest.

Employees may elect to participate in the Investment Plan in lieu of the FRS defined-benefit plan. Employer and employee contributions are defined by law, but the ultimate benefit depends in part on the performance of investment funds. The Investment Plan is funded by employer and employee contributions that are based on salary and membership class (Regular, DROP, etc.). Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Employees in the Investment Plan vest at one year of service.

Financial Statements

Financial statements and other supplementary information of the FRS are included in the State's Comprehensive Annual Financial Report, which is available from the Florida Department of Financial Services, Bureau of Financial Reporting Statewide Financial Reporting Section by mail at 200 E. Gaines Street, Tallahassee, Florida 32399-0364; by telephone at (850) 413-5511; or at the Department's Web site (www.myfloridacfo.com). An annual report on the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from:

Florida Department of Management Services
 Division of Retirement, Research and Education Services
 P.O. Box 9000
 Tallahassee, FL 32315-9000
 850-488-5706 or toll free at 877-377-1737

Contributions

The County participates in certain classes of FRS membership. Each class had descriptions and contribution rates in effect during the year ended September 30, 2023, as follows (contribution rates are in agreement with the actuarially determined rates):

FRS Membership Plan & Class	Through June 30, 2023	After June 30, 2023
Regular Class	11.91%	13.57%
Senior Management (SMSC)	31.57%	34.52%
Special Risk	27.83%	32.67%
Elected Official Class	57.00%	58.68%

Current-year employer HIS contributions were made at a rate of 1.66% of covered payroll through June 30, 2023, and 2.00% thereafter, which are included in the above rates.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(10) **Employees' Retirement Plans:** (Continued)

For the plan year ended June 30, 2023, actual contributions made for employees participating in FRS and HIS were as follows:

Entity Contributions – FRS	\$ 15,775,071
Entity Contributions – HIS	1,478,494
Employee Contributions – FRS	2,671,977

Net Pension Liability, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At September 30, 2023, the entity reported a liability related to FRS and HIS as follows:

Plan	Net Pension Liability
FRS	\$ 130,665,820
HIS	35,694,477
Total	\$ 166,360,297

The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the long-term share of contributions to the pension plan relative to the projected contributions of all participating governmental entities, as actuarially determined. At June 30, 2023 and June 30, 2022, the County's proportionate share of the FRS and HIS net pension liabilities were as follows:

Plan	2023	2022
FRS	0.327920198%	0.297958350%
HIS	0.224757427%	0.211031093%

For the year ended June 30, 2023, pension expense was recognized related to the FRS and HIS plans as follows:

FRS	\$ 28,732,305
HIS	13,975,454
Total	\$ 42,347,759

Deferred outflows/inflows related to pensions:

At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	FRS		HIS	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,268,393	\$ -	\$ 522,543	\$ (83,780)
Changes of assumptions	8,517,882	-	938,397	(3,093,047)
Net difference between projected and actual investment earnings	5,456,958	-	18,433	-
Change in proportionate share	10,036,120	(4,239,882)	2,623,051	(222,585)
Contributions subsequent to measurement date	4,682,222	-	1,006,186	-
Total	\$ 40,961,575	\$ (4,239,882)	\$ 5,108,610	\$ (3,399,412)

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(10) **Employees' Retirement Plans:** (Continued)

The above amounts for deferred outflows of resources for contributions related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2024.

Other amounts reported as deferred outflows and deferred inflows of resources related to pensions being amortized for a period of greater than one year will be recognized in pension expense in succeeding years as follows:

	FRS	HIS	Total
2024	\$ 4,856,178	\$ 279,881	\$ 5,136,059
2025	(271,570)	355,138	83,568
2026	22,609,970	215,777	22,825,747
2027	3,779,550	(178,126)	3,601,424
2028	1,065,343	(19,572)	1,045,771
Thereafter	-	49,914	49,914
	\$ 32,039,471	\$ 703,012	\$ 32,742,483

Actuarial assumptions:

The actuarial assumptions for both defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent experience study for the FRS was completed in 2019 for the period July 1, 2013, through June 30, 2018. Because HIS is funded on a pay-as-you-go basis, no experience study has been completed.

The total pension liability for each of the defined benefit plans was determined by an actuarial valuation, using the entry age normal actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.25%. Both the discount rate and the long-term expected rate of return used for FRS investments is 6.70%. This rate is consistent with the prior year rate of 6.70%. The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. Because HIS Program uses a pay-as-you-go funding structure, a municipal bond rate of 3.65% was used to determine the total pension for the program. This rate increased from the prior year rate, which was 3.54%. Mortality assumptions for both plans were based on the PUB-2010 base table varies by member category and sex, projected generationally with Scale MP-2018.

Long-term expected rate of return:

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in October 2023, the FRS Actuarial Assumptions conference reviewed long-term assumptions developed by both Milliman's capital market assumptions team and by a capital market assumptions team from Aon Hewitt Investment Consulting, which consults to the Florida State Board of Administration. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the long-term target asset allocation. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(10) **Employees' Retirement Plans:** (Continued)

Asset Class	Target Allocation	Annual Arithmetic Expected Rate of Return
Cash	1.0%	2.9%
Fixed income	19.8%	4.5%
Global equities	54.0%	8.7%
Real estate	10.3%	7.6%
Private equity	11.1%	11.9%
Strategic investments	3.8%	6.3%
Total	100.0%	

Sensitivity of the net pension liability to changes in the discount rate:

The following presents the proportionate shares of the FRS and HIS net pension liability of the entity calculated using the current discount rates, as well as what the entity's net pension liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

Plan	Current Discount Rate	NPL with 1% Decrease	NPL at Current Discount Rate	NPL with 1% Increase
FRS	6.70%	\$ 223,203,828	\$ 130,665,820	\$ 53,246,705
HIS	3.65%	40,721,828	35,694,477	31,527,141

(11) **Other Post-Employment Benefits (OPEB):**

Board of County Commissioners' OPEB Plan

Plan Description and Benefits Provided—The Board of County Commissioners' Other Post-Employment Benefit (OPEB) Plan is a single-employer benefit plan administered by the County. Retirees are charged whatever the insurance company charges for the type of coverage elected, however, the premiums charged by the insurance company are based on a blending of the experience among younger active employees and older retired employees. The older retirees actually have a higher cost which means the County is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of the premium on behalf of the active employee. GASB No. 75 calls this the "implicit rate subsidy." This conforms to the minimum required of Florida governmental employers per Chapter 112.08, Florida Statutes. The Other Post-Employment Benefit Plan does not issue a stand-alone report.

Plan Membership—At September 30, 2022, the date of the latest actuarial valuation, plan participation consisted of the following:

Active Employees	1,400
Inactive Employees	610
	2,010

**CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023**

(11) **Other Post-Employment Benefits (OPEB):** (Continued)

Total OPEB Liability—The County’s total OPEB liability of \$32,616,838 was measured as of September 30, 2022, and was determined by an actuarial valuation at September 30, 2022.

Actuarial Assumptions and Other Inputs—The total OPEB liability at the September 30, 2022 measurement date was determined using the following actuarial assumptions and other inputs, applied to all periods in the measurement, unless otherwise specified:

Inflation	2.5%
Discount rate	4.40%
Healthcare cost trend rate	6.0% reduced each year until reaching ultimate trend rate of 3.94%
Retirees’ share of benefit-related costs	100.00%

The County does not have a dedicated Trust to pay retiree healthcare benefits. The discount rate was based on the 20-year GO Bond index as of September 30, 2022.

Mortality rates were based on the Pub-2010 mortality table with generational scale using MP-2019.

Changes in the OPEB liability for the fiscal year ended September 30, 2023, were as follows:

	Total OPEB Liability
Balance at September 30, 2022	\$ 40,159,314
Changes for a year:	
Service cost	1,784,880
Interest	861,641
Contribution - employer	(1,629,997)
Changes of assumptions	(8,559,000)
Net changes	7,542,476
Balance at September 30, 2023	\$ 32,616,838

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the County calculated using the discount rate of 4.40%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1% lower (3.40%) or 1% higher (5.40%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB Liability	\$ 36,047,591	\$ 32,616,838	\$ 29,667,312

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rate:

The following presents the total OPEB liability of the County as well as what the County’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (2.94%) or 1% higher (4.94%) than the current healthcare cost trend rates (3.94%):

	1% Decrease	Current Trend Rates	1% Increase
Total OPEB Liability	\$ 31,627,019	\$ 32,616,838	\$ 33,778,599

CLAY COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

(11) **Other Post-Employment Benefits (OPEB):** (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended September 30, 2023, the County recognized OPEB expense of \$2,113,052. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of assumptions	\$ 3,649,994	\$ 10,080,869
Differences between expected and actual experience	1,907,271	-
Total	\$ 5,557,265	\$ 10,080,869

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30:	Amortization
2024	\$ (533,469)
2025	(533,469)
2026	(533,468)
2027	(361,639)
2028	(226,249)
Thereafter	(2,335,310)

(12) **Deficit Fund Balances:**

At September 30, 2023, the Community Development Block Grant Special Revenue Fund reported a fund balance deficit of \$(761,947). This cumulative deficit was the result of intended grant expenditures for which grantor reimbursement is now uncertain. If not recovered through future grant reimbursements, this deficit will ultimately recovered via a general fund subsidy.

(13) **Recent Accounting Pronouncements:**

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates that may impact future financial statements. Listed below are pronouncements with required implementation dates effective for subsequent fiscal years that have not yet been implemented. Management has not currently determined what, if any, impact implementation of the following will have on the County's financial statements:

- (a) GASB issued Statement No. 101, *Compensated Absences*, in June 2022. GASB Statement No. 101 amends the existing guidance related to the calculation and disclosures surrounding the liability for compensated absences. The provisions for GASB 101 are effective for fiscal years beginning after December 15, 2023.
- (b) GASB issued Statement No. 102, *Certain Risk Disclosures*, in December 2023. The objective of GASB 102 is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The effective date for implementation is fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

REQUIRED SUPPLEMENTARY INFORMATION

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(UNAUDITED)

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 90,798,491	\$ 91,607,756	\$ 88,588,234	\$ (3,019,522)
Permit, fees, and special assessments	6,028,699	18,806	11,435	(7,371)
Intergovernmental	25,762,088	33,822,215	32,934,570	(887,645)
Charges for services	18,747,117	18,025,217	13,109,636	(4,915,581)
Fines and forfeitures	55,625	217,728	209,267	(8,461)
Miscellaneous revenues	3,040,183	6,297,589	6,210,440	(87,149)
Total revenues	<u>144,432,203</u>	<u>149,989,311</u>	<u>141,063,582</u>	<u>(8,925,729)</u>
Expenditures				
Current:				
County commissioners	749,846	748,817	741,251	7,566
County manager	628,032	648,014	627,613	20,401
Communications	770,519	770,206	649,786	120,420
Human resources	2,004,607	1,859,114	1,627,141	231,973
Risk manager/Damages Process	2,738,701	3,983,495	3,153,103	830,392
MIS department	3,986,809	4,296,058	3,737,323	558,735
Health department	957,582	976,969	952,380	24,589
Geographic Info & Analytics	458,433	458,433	375,111	83,322
Commission auditor	457,618	477,882	461,545	16,337
OMB	858,372	905,147	840,053	65,094
Purchasing	1,141,635	1,140,019	852,032	287,987
County attorney	976,168	934,268	848,787	85,481
Sheriff	67,677,689	66,852,819	63,915,569	2,937,250
Property appraiser	3,694,009	3,699,856	3,480,897	218,959
Tax collector	7,366,998	7,268,450	6,712,685	555,765
Board of tax adjustment	80,000	132,200	82,641	49,559
Clerk of court	4,510,754	4,505,872	4,298,676	207,196
Filing fee costs	5,000	7,000	4,417	2,583
Circuit court	-	-	-	-
Juvenile detention	404,000	425,684	425,683	1
County court	2,747,966	2,747,966	2,229,159	518,807
State attorney	3,901	3,901	350	3,551
Supervisor of elections	2,239,984	2,282,462	2,072,348	210,114
Building maintenance	6,942,306	6,778,857	4,924,630	1,854,227
Historical commission	5,000	5,000	-	5,000
Blight remediation	158,173	158,173	-	158,173
Veterans service officer	178,337	188,174	170,072	18,102
Online Presence Team	-	-	-	-
Aging true	838,784	817,284	697,221	120,063
Economic development	115,600	115,600	78,460	37,140
Keystone CRA	103,003	103,003	103,002	1
Medical examiner	875,000	875,000	617,800	257,200
Rescue Services	28,005,379	27,641,041	23,883,256	3,757,785
Public safety administration	3,203,000	3,231,817	2,652,110	579,707
Emergency management	337,737	361,242	285,773	75,469
Ambulance Billing	922,002	935,302	882,693	52,609
JTA services	929,263	695,598	69,801	625,797
Environmental cleanup	10,000	10,000	5,268	4,732
Aid to private organizations	290,612	290,612	275,612	15,000
Hospital services	76,875	76,875	-	76,875
Public assistance services	2,988,245	3,440,484	3,348,168	92,316
Animal services	2,555,567	2,519,210	1,977,357	541,853
Parks and recreation	2,775,553	3,265,167	1,782,515	1,482,652
Community Service	675,166	747,409	587,539	159,870
Libraries administration	2,371,851	2,367,686	1,572,599	795,087
Orange Park library	787,747	786,559	582,647	203,912
Green Cove Springs library	475,329	391,151	317,118	74,033
Keystone Heights library	331,919	331,133	257,340	73,793
Middleburg library	339,309	338,581	268,380	70,201
Fleming Island Library	1,105,049	1,103,795	520,704	583,091
Extension services/agriculture	823,569	667,693	562,881	104,812
Soil and water conservation	2,500	2,500	2,341	159
Transit Authority	75,934	75,934	618	75,316
Fleet/fuel management	3,886,873	4,151,671	3,087,095	1,064,576
Disaster Recovery	485,000	500,000	220,271	279,729
Town Center Rentals	36,464	36,464	14,252	22,212
Grants Management	471,659	510,762	477,656	33,106
Mosquito Control	286,243	278,553	248,116	30,437
Wellness	664,460	682,231	17,330	664,901
Keep Clay Beautiful	-	2,100	1,918	182
Public Safety Grants	6,110,660	6,341,771	2,384,012	3,957,759
Human Services Grants	457,782	506,556	295,388	211,168
Culture & Recreation Grants	70,924	98,615	35,190	63,425
Physical Environment Grants	400,000	400,000	-	400,000
Capital outlay	7,791,870	15,925,173	10,108,027	5,817,146
Contingencies	37,376,113	37,679,380	-	37,679,380
Total expenditures	<u>220,795,480</u>	<u>230,558,788</u>	<u>161,403,710</u>	<u>69,155,078</u>
Excess (deficiency) of revenues over expenditures	<u>(76,363,277)</u>	<u>(80,569,477)</u>	<u>(20,340,128)</u>	<u>60,229,349</u>
Other financing sources (uses)				
Transfers in	25,182,925	24,286,292	29,565,008	5,278,716
Transfers out	-	(1,702,248)	(3,604,371)	(1,902,123)
Total other financing sources (uses)	<u>25,182,925</u>	<u>22,584,044</u>	<u>25,960,637</u>	<u>3,376,593</u>
Net change in fund balance	<u>(51,180,352)</u>	<u>(57,985,433)</u>	<u>5,620,509</u>	<u>63,605,942</u>
Fund balance, beginning of year	51,962,455	58,767,536	65,514,622	6,747,086
Fund balance, end of year	<u>\$ 782,103</u>	<u>\$ 782,103</u>	<u>\$ 71,135,131</u>	<u>\$ 70,353,028</u>

The accompanying notes to required supplementary information are an integral part of this schedule.

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - 2020 BOND REVENUE FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(UNAUDITED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 22,998,377	\$ 33,952,033	\$ 32,519,376	\$ (1,432,657)
Miscellaneous revenues	1,000	90,000	227,054	137,054
5% of budget reduction	(1,149,967)	(1,149,967)	-	1,149,967
Total revenues	<u>21,849,410</u>	<u>32,892,066</u>	<u>32,746,430</u>	<u>(145,636)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,849,410</u>	<u>32,892,066</u>	<u>32,746,430</u>	<u>(145,636)</u>
Other financing sources (uses)				
Transfers out	(21,849,410)	(32,892,066)	(32,746,430)	145,636
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes to required supplementary information are an integral part of this schedule.

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHERIFF MSTU FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(UNAUDITED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 31,965,732	\$ 31,965,732	\$ 30,622,880	\$ (1,342,852)
Intergovernmental	-	-	69,889	69,889
Miscellaneous revenues	80,000	325,000	622,745	297,745
Total revenues	<u>32,045,732</u>	<u>32,290,732</u>	<u>31,315,514</u>	<u>(975,218)</u>
Expenditures				
Current:				
Public safety	3,406,030	3,406,030	2,691,614	714,416
Capital outlay	230,000	323,000	-	323,000
Total expenditures	<u>3,636,030</u>	<u>3,729,030</u>	<u>2,691,614</u>	<u>1,037,416</u>
Excess (deficiency) of revenues over (under) expenditures	<u>28,409,702</u>	<u>28,561,702</u>	<u>28,623,900</u>	<u>62,198</u>
Other financing sources (uses)				
Transfers in	-	1,455,365	1,455,365	-
Transfers out	(27,134,558)	(28,443,087)	(28,443,087)	-
Total other financing sources (uses)	<u>(27,134,558)</u>	<u>(26,987,722)</u>	<u>(26,987,722)</u>	<u>-</u>
Net change in fund balance	<u>1,275,144</u>	<u>1,573,980</u>	<u>1,636,178</u>	<u>62,198</u>
Fund balance, beginning of year	6,724,347	6,724,347	6,724,347	-
Fund balance, end of year	<u>\$ 7,999,491</u>	<u>\$ 8,298,327</u>	<u>\$ 8,360,525</u>	<u>\$ 62,198</u>

The accompanying notes to required supplementary information are an integral part of this schedule.

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COVID-RELATED GRANTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(UNAUDITED)

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ -	\$ 14,054,801	\$ 14,054,801
Miscellaneous revenues	32,300	1,014,000	1,512,271	498,271
Total revenues	<u>32,300</u>	<u>1,014,000</u>	<u>15,567,072</u>	<u>14,553,072</u>
Expenditures				
Current:				
Human services	15,506,004	10,113,279	3,077,361	7,035,918
Capital outlay	26,561,264	28,527,551	12,489,711	16,037,840
Total expenditures	<u>42,067,268</u>	<u>38,640,830</u>	<u>15,567,072</u>	<u>23,073,758</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,034,968)</u>	<u>(37,626,830)</u>	<u>-</u>	<u>37,626,830</u>
Other financing sources (uses)				
Transfers out	-	(47,328)	-	47,328
Net change in fund balance	<u>(42,034,968)</u>	<u>(37,674,158)</u>	<u>-</u>	<u>37,674,158</u>
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ (42,034,968)</u>	<u>\$ (37,674,158)</u>	<u>\$ -</u>	<u>\$ 37,674,158</u>

The accompanying notes to required supplementary information are an integral part of this schedule.

CLAY COUNTY, FLORIDA
NOTE TO SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL
SEPTEMBER 30, 2023
(UNAUDITED)

Note to Budgetary Comparison Schedules:

The preparation, adoption and amendment of the budgets are governed by Florida Statutes. The fund is the legal level of control. Budgets are prepared on a basis that does not differ materially from generally accepted accounting principles (GAAP). Appropriations lapse at year-end. Budgeted excess expenditures over revenues are funded through transfers in and use of fund balance reserves.

CLAY COUNTY, FLORIDA
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS
(UNAUDITED)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability						
Service cost	\$ 1,784,880	\$ 1,899,703	\$ 1,718,580	\$ 1,299,843	\$ 1,331,224	\$ 1,382,673
Interest	861,641	883,449	940,052	1,146,800	1,054,005	953,847
Changes in benefit terms	-	121,944	-	-	-	-
Difference between expected and actual experience	-	3,239,002	-	1,764,652	-	-
Changes of assumptions	(8,559,000)	(1,650,900)	1,410,157	1,533,602	(1,218,542)	(1,546,433)
Benefit payments - implicit rate subsidy	(1,629,997)	(1,788,949)	(1,594,873)	(1,375,579)	(1,338,569)	(1,551,238)
Net change in total OPEB liability	<u>(7,542,476)</u>	<u>2,704,249</u>	<u>2,473,916</u>	<u>4,369,318</u>	<u>(171,882)</u>	<u>(761,151)</u>
Total OPEB liability - beginning of year	40,159,314	37,455,065	34,981,149	30,611,831	30,783,713	31,544,864
Total OPEB liability - end of year	<u><u>\$ 32,616,838</u></u>	<u><u>\$ 40,159,314</u></u>	<u><u>\$ 37,455,065</u></u>	<u><u>\$ 34,981,149</u></u>	<u><u>\$ 30,611,831</u></u>	<u><u>\$ 30,783,713</u></u>
Covered payroll	N/A	N/A	N/A	N/A	N/A	N/A
Total OPEB liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A
Measurement date	9/30/2022	9/30/2021	9/30/2020	9/30/2019	9/30/2018	9/30/2017
Valuation date	9/30/2022	9/30/2021	9/30/2019	9/30/2019	9/30/2017	9/30/2017

Notes to Schedule:

- 1) GASB Statement No. 75 was implemented in 2018. Until a full 10-year trend is compiled, information for those years for which it is available will be presented.
- 2) There were no change of benefit terms.
- 3) Changes in assumptions - discount rate history:

4.40%	2.19%	2.41%	2.75%	3.83%	3.50%
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- 4) This OPEB plan does not depend on salary nor is there a trust fund to accumulate resources for benefit payments, thus there is no salary information.

*10 years of data will be presented as it becomes available.

CLAY COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
LAST 10 FISCAL YEARS
(UNAUDITED)

	As of the Plan Year Ended June 30,								
	2023	2022	2021	2020	2019	2018	2017	2016	2015
Florida Retirement System (FRS)									
Proportion of the net pension liability	0.327920198%	0.297958350%	0.292535218%	0.311490150%	0.304937014%	0.300649311%	0.298422957%	0.299167543%	0.272645820%
Proportionate share of the net pension liability	\$ 130,665,820	\$ 110,864,451	\$ 22,097,711	\$ 135,004,421	\$ 105,016,062	\$ 90,557,131	\$ 88,271,508	\$ 75,540,039	\$ 35,215,863
Covered payroll	89,065,908	76,922,640	72,534,799	69,146,337	62,400,224	63,499,863	50,852,784	48,743,295	56,882,338
Proportionate share of the net pension liability as a percentage of covered payroll	146.71%	144.12%	30.46%	195.24%	168.29%	142.61%	173.58%	154.98%	61.91%
Plan fiduciary net position as a percentage of the total pension liability	82.38%	82.89%	96.40%	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%
Health Insurance Subsidy Program (HIS)									
Proportion of the net pension liability	0.224757427%	0.211031093%	0.204799028%	0.199061687%	0.195334218%	0.194541639%	0.190682851%	0.191386155%	0.188502489%
Proportionate share of the net pension liability	\$ 35,694,477	\$ 22,351,563	\$ 25,121,680	\$ 24,305,108	\$ 21,855,944	\$ 20,590,505	\$ 20,388,690	\$ 22,305,264	\$ 19,224,289
Covered payroll	89,065,908	76,922,640	72,534,799	69,146,337	62,400,224	63,499,863	50,852,784	48,743,295	56,882,338
Proportionate share of the net pension liability as a percentage of covered payroll	40.08%	29.06%	34.63%	35.15%	35.03%	32.43%	40.09%	45.76%	33.80%
Plan fiduciary net position as a percentage of the total pension liability	4.12%	4.81%	3.56%	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County will present information for only those years for which information is available.

**CLAY COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS
(UNAUDITED)**

	For the Fiscal Year Ended September 30,								
	2023	2022	2021	2020	2019	2018	2017	2016	2015
Florida Retirement System (FRS)									
Contractually required contribution	\$ 16,828,119	\$ 13,488,825	\$ 10,095,018	\$ 9,122,037	\$ 8,601,126	\$ 8,724,779	\$ 6,908,382	\$ 7,295,678	\$ 6,827,284
Contributions in relation to the contractually required contribution	(16,828,119)	(13,488,825)	(10,095,018)	(9,122,037)	(8,601,126)	(8,724,779)	(6,908,382)	(7,295,678)	(6,827,284)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 91,866,255	\$ 80,072,022	\$ 73,110,990	\$ 69,220,622	\$ 63,409,727	\$ 63,477,660	\$ 50,488,806	\$ 48,366,205	\$ 57,363,328
Contributions as a percentage of covered payroll	18.32%	16.85%	13.81%	13.18%	13.56%	13.74%	13.68%	15.08%	11.90%
Health Insurance Subsidy Program (HIS)									
Contractually required contribution	\$ 1,603,879	\$ 1,329,196	\$ 1,213,642	\$ 1,149,062	\$ 1,092,132	\$ 1,054,938	\$ 1,010,661	\$ 980,976	\$ 790,040
Contributions in relation to the contractually required contribution	(1,603,879)	(1,329,196)	(1,213,642)	(1,149,062)	(1,092,132)	(1,054,938)	(1,010,661)	(980,976)	(790,040)
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 91,866,255	\$ 80,072,022	\$ 73,110,990	\$ 69,220,622	\$ 63,409,727	\$ 63,477,660	\$ 50,488,806	\$ 48,366,205	\$ 57,363,328
Contributions as a percentage of covered payroll	1.75%	1.66%	1.66%	1.66%	1.72%	1.66%	2.00%	2.03%	1.38%

Note 1: GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, the County will present information for only those years for which information is available

SUPPLEMENTARY INFORMATION

**CLAY COUNTY, FLORIDA
COMBINING BALANCE SHEET
BOARD AND OFFICER GENERAL FUNDS
SEPTEMBER 30, 2023**

	Board of County Commissioners	BCC Fine and Forfeiture	Clerk of Circuit Court	Sheriff	Tax Collector	Property Appraiser	Supervisor of Elections	Subtotals	Interfund Eliminations	Totals
ASSETS										
Cash and cash equivalents	\$ 2,377,820	\$ 47,061	\$ 517,749	\$ 4,748,272	\$ 1,443,133	\$ 299,310	\$ 184,400	\$ 9,617,745	\$ -	\$ 9,617,745
Investments	59,508,648	5,179,746	-	-	-	-	-	64,688,394	-	64,688,394
Accounts receivable, net	5,252,651	1,052	7,806	2,500	-	-	-	5,264,009	-	5,264,009
Inventory	161,930	-	-	1,149,409	-	-	-	1,311,339	-	1,311,339
Due from other governments	4,070,442	3,313	-	-	-	-	-	4,073,755	-	4,073,755
Prepaid items	-	-	28,336	-	-	-	-	28,336	-	28,336
Due from constitutional officers	2,259,225	1,918,369	-	-	-	-	146,030	4,323,624	(4,323,624)	-
Due from other funds	980,680	-	23,624	-	-	-	-	1,004,304	403,745	1,408,049
Total assets	<u>\$ 74,611,396</u>	<u>\$ 7,149,541</u>	<u>\$ 577,515</u>	<u>\$ 5,900,181</u>	<u>\$ 1,443,133</u>	<u>\$ 299,310</u>	<u>\$ 330,430</u>	<u>\$ 90,311,506</u>	<u>\$ (3,919,879)</u>	<u>\$ 86,391,627</u>
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable and accrued liabilities	\$ 5,952,815	\$ 347,727	\$ 180,248	\$ 1,465,102	\$ -	\$ 94,640	\$ 47,614	\$ 8,088,146	\$ -	\$ 8,088,146
Deposits	1,795,121	-	-	-	-	-	-	1,795,121	-	1,795,121
Due to other governments	464,629	-	-	-	10,806	2,722	-	478,157	-	478,157
Unearned revenue	64,683	-	-	-	-	-	-	64,683	-	64,683
Due to Board of County Commissioners	-	-	238,150	3,285,670	1,432,327	201,948	282,816	5,440,911	(5,440,911)	-
Due to other funds	405,842	-	159,117	-	-	-	-	564,959	1,521,032	2,085,991
Total liabilities	<u>8,683,090</u>	<u>347,727</u>	<u>577,515</u>	<u>4,750,772</u>	<u>1,443,133</u>	<u>299,310</u>	<u>330,430</u>	<u>16,431,977</u>	<u>(3,919,879)</u>	<u>12,512,098</u>
Deferred inflows of resources										
Unavailable revenues	2,744,398	-	-	-	-	-	-	2,744,398	-	2,744,398
Total deferred inflows	<u>2,744,398</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,744,398</u>	<u>-</u>	<u>2,744,398</u>
Fund Balances										
Nonspendable:										
Inventory	161,930	-	-	1,149,409	-	-	-	1,311,339	-	1,311,339
Prepays	-	-	28,336	-	-	-	-	28,336	-	28,336
Assigned to:										
Law enforcement	-	6,801,814	-	-	-	-	-	6,801,814	-	6,801,814
Subsequent year's budget	28,278,025	-	-	-	-	-	-	28,278,025	-	28,278,025
Unassigned	34,743,953	-	(28,336)	-	-	-	-	34,715,617	-	34,715,617
Total fund balances	<u>63,183,908</u>	<u>6,801,814</u>	<u>-</u>	<u>1,149,409</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>71,135,131</u>	<u>-</u>	<u>71,135,131</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 74,611,396</u>	<u>\$ 7,149,541</u>	<u>\$ 577,515</u>	<u>\$ 5,900,181</u>	<u>\$ 1,443,133</u>	<u>\$ 299,310</u>	<u>\$ 330,430</u>	<u>\$ 90,311,506</u>	<u>\$ (3,919,879)</u>	<u>\$ 86,391,627</u>

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BOARD AND OFFICER GENERAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Board of County Commissioners	BCC Fine and Forfeiture	Clerk of Circuit Court	Sheriff	Tax Collector	Property Appraiser	Supervisor of Elections	Subtotals	Interfund Eliminations	Totals
Revenues										
Taxes	\$ 50,749,446	\$ 37,838,788	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88,588,234	\$ -	\$ 88,588,234
Permit, fees, and special assessments	11,435	-	-	-	-	-	-	11,435	-	11,435
Intergovernmental	32,467,876	316,010	49,921	-	-	-	100,763	32,934,570	-	32,934,570
Charges for services	7,823,125	659,228	1,280,939	-	7,448,467	40,756	-	17,252,515	(4,142,879)	13,109,636
Fines and forfeitures	165,323	43,944	-	-	-	-	-	209,267	-	209,267
Miscellaneous revenues	5,317,337	728,887	-	71,465	60,477	5,799	26,475	6,210,440	-	6,210,440
Total revenues	<u>96,534,542</u>	<u>39,586,857</u>	<u>1,330,860</u>	<u>71,465</u>	<u>7,508,944</u>	<u>46,555</u>	<u>127,238</u>	<u>145,206,461</u>	<u>(4,142,879)</u>	<u>141,063,582</u>
Expenditures										
Current:										
General government	26,755,200	-	3,233,786	-	5,953,369	3,062,292	1,954,662	40,959,309	(4,142,879)	36,816,430
Public safety	30,524,887	4,951,225	-	58,964,344	-	-	-	94,440,456	-	94,440,456
Physical environment	570,490	-	-	-	-	-	-	570,490	-	570,490
Economic environment	3,087,713	-	-	-	-	-	-	3,087,713	-	3,087,713
Transportation	353,452	-	-	-	-	-	-	353,452	-	353,452
Human services	8,552,920	-	-	-	-	-	-	8,552,920	-	8,552,920
Culture and recreation	5,240,296	-	-	-	-	-	-	5,240,296	-	5,240,296
Court related	4,767	-	421,769	1,807,390	-	-	-	2,233,926	-	2,233,926
Capital outlay	6,107,128	633,321	41,609	3,171,181	123,248	-	31,540	10,108,027	-	10,108,027
Total expenditures	<u>81,196,853</u>	<u>5,584,546</u>	<u>3,697,164</u>	<u>63,942,915</u>	<u>6,076,617</u>	<u>3,062,292</u>	<u>1,986,202</u>	<u>165,546,589</u>	<u>(4,142,879)</u>	<u>161,403,710</u>
Excess (deficiency) of revenues over expenditures	<u>15,337,689</u>	<u>34,002,311</u>	<u>(2,366,304)</u>	<u>(63,871,450)</u>	<u>1,432,327</u>	<u>(3,015,737)</u>	<u>(1,858,964)</u>	<u>(20,340,128)</u>	<u>-</u>	<u>(20,340,128)</u>
Other financing sources (uses)										
Transfers in	360,667	-	-	-	-	-	-	360,667	28,609,458	28,970,125
Transfers out	(1,656,969)	-	-	-	-	-	-	(1,656,969)	(1,352,519)	(3,009,488)
Appropriations to constitutional officers	(7,503,591)	(39,417,983)	2,604,331	67,567,241	-	3,217,685	2,141,775	28,609,458	(28,609,458)	-
Reversions from constitutional officers	2,252,985	1,835,284	(238,027)	(3,285,670)	(1,432,327)	(201,948)	(282,816)	(1,352,519)	1,352,519	-
Total other financing sources (uses)	<u>(6,546,908)</u>	<u>(37,582,699)</u>	<u>2,366,304</u>	<u>64,281,571</u>	<u>(1,432,327)</u>	<u>3,015,737</u>	<u>1,858,959</u>	<u>25,960,637</u>	<u>-</u>	<u>25,960,637</u>
Net change in fund balances	<u>8,790,781</u>	<u>(3,580,388)</u>	<u>-</u>	<u>410,121</u>	<u>-</u>	<u>-</u>	<u>(5)</u>	<u>5,620,509</u>	<u>-</u>	<u>5,620,509</u>
Fund balances, beginning of year	54,393,127	10,382,202	-	739,288	-	-	5	65,514,622	-	65,514,622
Fund balances, end of year	<u>\$ 63,183,908</u>	<u>\$ 6,801,814</u>	<u>\$ -</u>	<u>\$ 1,149,409</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 71,135,131</u>	<u>\$ -</u>	<u>\$ 71,135,131</u>

See accompanying notes to financial statements.

**CLAY COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(CONTINUED)**

	Special Revenue														
	County Transportation Fund	Florida Boating Improvement	County Alcohol and Other Drug Abuse	County Alcohol and Other Drug Abuse	Court Facility	Law Enforcement Trust	Law Library	Tourist Development Trust	2nd Dollar Sheriff Education	Free Library	Investigative Drug	Legal Aid Fees	SHIP Program	Florida Art License Plate	Probation Control
ASSETS															
Cash and cash equivalents	\$ 424,531	\$ 61,947	\$ 697,102	\$ 2,385	\$ 33,656	\$ -	\$ 35,563	\$ 269,870	\$ 34,613	\$ 155,817	\$ 7,690	\$ 36,578	\$ 123,318	\$ 6,188	\$ 58,890
Investments	1,011,464	1,259,962	-	-	7,371,456	-	-	3,008,736	-	305,094	-	-	3,633,892	-	-
Accounts receivable, net	13,584	54	654	41	66	-	6	224	28	1,713	7	-	7,675	5	42
Due from other government	719,643	133,847	-	-	-	-	-	77,540	-	-	-	-	-	120	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	10,340	3,551	187	60,688	204,611	3,024	88,836	83,251	-	84	3,024	-	-	38,519
Total assets	\$ 2,169,222	\$ 1,466,150	\$ 701,307	\$ 2,613	\$ 7,465,866	\$ 204,611	\$ 38,593	\$ 3,445,206	\$ 117,892	\$ 462,624	\$ 7,781	\$ 39,602	\$ 3,764,885	\$ 6,313	\$ 97,451
LIABILITIES AND FUND BALANCES															
Liabilities															
Accounts payable and accrued liabilities	\$ 963,898	\$ -	\$ -	\$ -	\$ 96,189	\$ -	\$ 513	\$ 43,579	\$ -	\$ -	\$ -	\$ 39,602	\$ 226,831	\$ -	\$ -
Due to other government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	38,080	-	-	-	-	-	-	-	-
Total liabilities	963,898	-	-	-	96,189	-	38,593	43,579	-	-	-	39,602	226,831	-	-
Fund balances															
Nonspendable															
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted for:															
Law enforcement	-	-	-	-	-	204,611	-	-	117,892	-	7,781	-	-	-	97,451
Human Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire and EMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency communication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipal services	-	-	701,307	-	-	-	-	-	-	-	-	-	-	-	-
Roads and transportation	1,205,324	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism development	-	-	-	-	-	-	-	3,401,627	-	-	-	-	-	-	-
Community services	-	-	-	2,613	-	-	-	-	-	-	-	-	3,538,054	-	-
Parks and recreation	-	1,466,150	-	-	-	-	-	-	-	462,624	-	-	-	6,313	-
Court costs	-	-	-	-	7,369,677	-	-	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefit of inmates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	1,205,324	1,466,150	701,307	2,613	7,369,677	204,611	-	3,401,627	117,892	462,624	7,781	-	3,538,054	6,313	97,451
Total Liabilities and Fund Balance	\$ 2,169,222	\$ 1,466,150	\$ 701,307	\$ 2,613	\$ 7,465,866	\$ 204,611	\$ 38,593	\$ 3,445,206	\$ 117,892	\$ 462,624	\$ 7,781	\$ 39,602	\$ 3,764,885	\$ 6,313	\$ 97,451

See accompanying notes to financial statements.

**CLAY COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(CONTINUED)**

	Special Revenue													Local Housing Coronavirus Relief	DOH Contraband Forfeiture	CDBG-NSP Grant	
	Teen Court	Challenger Roadway MSTU	Student Drivers Education	Unincorporated Municipal Service	911 - Wireless	State Court / Local Requirements	S2 Recording Fee	Crime Prevention Program	Juvenile Program	Building	Fire Control MSTU	Fire Inspection					
ASSETS																	
Cash and cash equivalents	\$ 11,049	\$ 27	\$ 11,294	\$ 83,023	\$ 484,466	\$ 7,176	\$ 288,264	\$ 54,511	\$ 38,129	\$ 129,749	\$ -	\$ 62,709	\$ -	\$ 192,760	\$ 155,910		
Investments	-	-	-	1,313,628	1,625,466	-	844,419	-	-	10,869,788	3,225,097	-	-	-	-	-	-
Accounts receivable, net	5	8	5	20,091	400	-	231	44	32	139,198	267	7,023	-	171	140		
Due from other government	-	-	-	1,881	323,283	-	-	-	-	525	550,044	600	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	75,693	227,090	5,966	878	-	82,289	35,206	11,611	3,024	-	1,124	-	-	118,839	-	-	-
Total assets	\$ 86,747	\$ 227,125	\$ 17,265	\$ 1,419,501	\$ 2,433,615	\$ 89,465	\$ 1,168,120	\$ 66,166	\$ 41,185	\$ 11,139,260	\$ 3,776,532	\$ 70,332	\$ -	\$ 311,770	\$ 156,050		
LIABILITIES AND FUND BALANCES																	
Liabilities																	
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 215,263	\$ 98,563	\$ 10,200	\$ -	\$ -	\$ -	\$ 529,195	\$ 174,458	\$ (7,164)	\$ -	\$ -	\$ -		
Due to other government	-	-	-	-	-	-	-	-	-	29,942	-	-	-	-	-		
Due to other funds	-	226,989	-	-	341,637	-	-	-	41,185	-	12,384	-	-	-	-		
Total liabilities	-	226,989	-	215,263	440,200	10,200	-	-	41,185	559,137	186,842	(7,164)	-	-	-		
Fund balances																	
Nonspendable																	
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Prepays	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Restricted for:																	
Law enforcement	-	-	17,265	-	-	-	-	66,166	-	-	-	-	-	311,770	-		
Human Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Fire and EMS	-	-	-	-	-	-	-	-	-	-	3,589,690	77,496	-	-	-		
Emergency communication	-	-	-	-	1,993,415	-	-	-	-	-	-	-	-	-	-		
Building department	-	-	-	-	-	-	-	-	-	10,580,123	-	-	-	-	-		
Municipal services	-	-	-	1,204,238	-	-	-	-	-	-	-	-	-	-	-		
Roads and transportation	-	136	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tourism development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Community services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Court costs	86,747	-	-	-	-	79,265	1,168,120	-	-	-	-	-	-	-	-		
Capital improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Benefit of inmates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total fund balances	86,747	136	17,265	1,204,238	1,993,415	79,265	1,168,120	66,166	-	10,580,123	3,589,690	77,496	-	311,770	156,050		
Total Liabilities and Fund Balance	\$ 86,747	\$ 227,125	\$ 17,265	\$ 1,419,501	\$ 2,433,615	\$ 89,465	\$ 1,168,120	\$ 66,166	\$ 41,185	\$ 11,139,260	\$ 3,776,532	\$ 70,332	\$ -	\$ 311,770	\$ 156,050		

See accompanying notes to financial statements.

**CLAY COUNTY, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022
(CONTINUED)**

	Special Revenue											Special Revenue			
	Community Development Block Grant	Opioid Settlement	Tourism Marketing - 4th and 6th Cent	Radio System Towers and Maintenance	Clerk CDG Supplementary Fee	Clerk Records Modernization	Clerk Information Technology	Clerk BCC Technology	Clerk Fines and Forfeitures	Clerk Teen Court	Clerk Clay County Archives	Sheriff Law Enforcement Trust	Sheriff 2nd Dollar Education	Sheriff Drug Investigation	
ASSETS															
Cash and cash equivalents	\$ -	\$ 256,177	\$ 233,762	\$ 336,846	\$ 6,463	\$ 499,098	\$ 865,873	\$ 8,283	\$ 1,060,702	\$ 38,394	\$ 16,711	\$ (283,635)	\$ 323,450	\$ 80,005	\$ -
Investments	-	-	1,940,753	473,266	1,289	84,192	30,386	-	-	-	-	-	-	-	-
Accounts receivable, net	-	230	204	300	-	-	-	-	59,793	-	-	192,339	-	-	-
Due from other government	-	-	51,693	-	-	-	-	-	34,253	-	-	119,099	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	1,222	-	-	-	-
Prepaid items	-	-	-	-	-	-	693	-	13,038	-	-	-	-	-	-
Due from other funds	-	-	59,224	15,774	-	159,386	-	-	127,523	-	-	-	-	-	-
Total assets	\$ -	\$ 256,407	\$ 2,285,636	\$ 826,186	\$ 7,752	\$ 583,290	\$ 1,056,338	\$ 8,283	\$ 1,295,309	\$ 38,394	\$ 17,933	\$ 27,803	\$ 323,450	\$ 80,005	\$ -
LIABILITIES AND FUND BALANCES															
Liabilities															
Accounts payable and accrued liabilities	\$ 124,347	\$ -	\$ 71,988	\$ 23,899	\$ -	\$ -	\$ 5,700	\$ 3,182	\$ 79,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other government	-	-	-	-	-	-	-	-	147,797	-	-	2,018	-	-	-
Due to other funds	637,600	-	-	-	-	-	2,401	5,101	445,489	-	-	25,785	323,450	80,005	-
Total liabilities	761,947	-	71,988	23,899	-	-	8,101	8,283	672,576	-	-	27,803	323,450	80,005	-
Fund balances															
Nonspendable															
Inventory	-	-	-	-	-	-	-	-	-	-	1,222	-	-	-	-
Prepays	-	-	-	-	-	-	693	-	13,038	-	-	-	-	-	-
Restricted for:															
Law enforcement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human Services	-	256,407	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire and EMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency communication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Roads and transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism development	-	-	2,213,648	-	-	-	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Court costs	-	-	-	-	7,752	583,290	1,047,544	-	609,695	38,394	16,711	-	-	-	-
Capital improvements	-	-	-	802,287	-	-	-	-	-	-	-	-	-	-	-
Benefit of inmates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	(761,947)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	(761,947)	256,407	2,213,648	802,287	7,752	583,290	1,048,237	-	622,733	38,394	17,933	-	-	-	-
Total Liabilities and Fund Balance	\$ -	\$ 256,407	\$ 2,285,636	\$ 826,186	\$ 7,752	\$ 583,290	\$ 1,056,338	\$ 8,283	\$ 1,295,309	\$ 38,394	\$ 17,933	\$ 27,803	\$ 323,450	\$ 80,005	\$ -

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2022
 (CONTINUED)

					Debt Service	Capital Projects								Capital Projects	
	Sheriff Crime Prevention	Sheriff Capital Improvement	Sheriff Inmate Welfare	Sheriff Donations	2020 Bond Debt Revenue	Impact Fee District 3	Impact Fee District 2	CIP Northeast Sector	CIP West Sector	Branan Field APF	Sidewalk Fund	Lake Asbury APF	Mobility Fees	Impact Fees Jails and Con. Facilities	Impact Fees Fire & Rescue Facilities
ASSETS															
Cash and cash equivalents	\$ 6,571	\$ 160,066	\$ 631,051	\$ 13,975	\$ -	\$ 11,836	\$ 3,187	\$ 105,421	\$ 49,443	\$ 124,319	\$ 107,223	\$ 324,086	\$ 768,372	\$ 56,936	\$ 129,572
Investments	-	-	-	-	-	6,486,916	4,332,759	659,712	189,216	1,550,023	105,178	210,347	18,201,105	-	-
Accounts receivable, net	-	-	6,142	-	-	1,049,238	-	95	44	84	96	291	5,226	488	1,111
Due from other government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	260	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 6,571	\$ 160,066	\$ 637,453	\$ 13,975	\$ -	\$ 7,547,990	\$ 4,335,946	\$ 765,228	\$ 238,703	\$ 1,674,426	\$ 212,497	\$ 534,724	\$ 18,974,703	\$ 57,424	\$ 130,683
LIABILITIES AND FUND BALANCES															
Liabilities															
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 21,049	\$ 8,478	\$ -	\$ 97,565	\$ 573,896	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other government	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	6,571	160,066	-	-	-	-	-	-	-	-	-	-	-	-	-
Total liabilities	6,571	160,066	21,049	8,478	-	97,565	573,896	-	-	-	-	-	-	-	-
Fund balances															
Nonspendable															
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepays	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted for:															
Law enforcement	-	-	-	5,497	-	-	-	-	-	-	-	-	-	-	-
Human Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fire and EMS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emergency communication	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building department	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Municipal services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Roads and transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tourism development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Court costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	7,450,425	3,762,050	765,228	238,703	1,674,426	212,497	534,724	18,974,703	57,424	130,683
Benefit of inmates	-	-	616,404	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	616,404	5,497	-	7,450,425	3,762,050	765,228	238,703	1,674,426	212,497	534,724	18,974,703	57,424	130,683
Total Liabilities and Fund Balance	\$ 6,571	\$ 160,066	\$ 637,453	\$ 13,975	\$ -	\$ 7,547,990	\$ 4,335,946	\$ 765,228	\$ 238,703	\$ 1,674,426	\$ 212,497	\$ 534,724	\$ 18,974,703	\$ 57,424	\$ 130,683

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2022
 (CONTINUED)

	Impact Fees Law Enforcement Facilities	Impact Fees Regional Parks	Impact Fees Library & Cultural	Impact Fees Parks West Clay	Impact Fees Parks Fleming	Impact Fees Parks / GCS & Lake Asbury	Impact Fees Parks South Clay	Impact Fees Parks Branan/Oakleaf	Total
ASSETS									
Cash and cash equivalents	\$ 98,257	\$ 36,143	\$ 35,807	\$ 6,640	\$ 1,458	\$ 34,434	\$ 5,111	\$ 76,860	\$ 9,696,112
Investments	-	-	-	-	-	-	-	-	68,734,144
Accounts receivable, net	843	310	307	4	-	22	990	49	1,509,920
Due from other government	-	-	-	-	-	-	-	-	2,012,528
Inventory	-	-	-	-	-	-	-	-	1,222
Prepaid items	-	-	-	-	-	-	-	-	13,731
Due from other funds	-	-	-	-	-	-	-	-	1,420,002
Total assets	\$ 99,100	\$ 36,453	\$ 36,114	\$ 6,644	\$ 1,458	\$ 34,456	\$ 6,101	\$ 76,909	\$ 83,387,659
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable and accrued liabilities:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,400,521
Due to other government	-	-	-	-	-	-	-	-	179,757
Due to other funds	-	-	-	-	-	-	-	-	2,346,743
Total liabilities	-	-	-	-	-	-	-	-	5,927,021
Fund balances									
Nonspendable									
Inventory	-	-	-	-	-	-	-	-	1,222
Prepays	-	-	-	-	-	-	-	-	13,731
Restricted for:									
Law enforcement	-	-	-	-	-	-	-	-	828,433
Human Services	-	-	-	-	-	-	-	-	256,407
Fire and EMS	-	-	-	-	-	-	-	-	3,667,186
Emergency communication	-	-	-	-	-	-	-	-	1,993,415
Building department	-	-	-	-	-	-	-	-	10,580,123
Municipal services	-	-	-	-	-	-	-	-	1,905,545
Roads and transportation	-	-	-	-	-	-	-	-	1,205,460
Tourism development	-	-	-	-	-	-	-	-	5,615,275
Community services	-	-	-	-	-	-	-	-	3,696,717
Parks and recreation	-	-	-	-	-	-	-	-	1,935,087
Court costs	-	-	-	-	-	-	-	-	11,007,195
Capital improvements	99,100	36,453	36,114	6,644	1,458	34,456	6,101	76,909	34,900,385
Benefit of inmates	-	-	-	-	-	-	-	-	616,404
Unassigned	-	-	-	-	-	-	-	-	(761,947)
Total fund balances	99,100	36,453	36,114	6,644	1,458	34,456	6,101	76,909	77,460,638
Total Liabilities and Fund Balance	\$ 99,100	\$ 36,453	\$ 36,114	\$ 6,644	\$ 1,458	\$ 34,456	\$ 6,101	\$ 76,909	\$ 83,387,659

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2022
 (CONTINUED)

	Special Revenue													
	County Transportation Trust	Florida Boating Improvement	MSBUs	County Alcohol and Drug Abuse	Court Facility	Law Enforcement Trust	Law Library	Tourist Development Trust	2nd Dollar Sheriff Education	Free Library	Investigative Drug	Legal Aid Fees	SHIP Program	Florida Art License Plate
Revenues														
Taxes	\$ 4,938,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,105,106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permit, fees, and special assessments	-	60,978	504,188	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	4,741,969	130,000	-	-	-	-	-	-	-	-	-	1,802,719	3,702	
Charges for services	-	-	-	3,752	707,313	-	41,034	-	36,472	17,253	-	41,034	-	
Fines and forfeitures	-	-	-	-	-	-	-	-	-	52,921	1,701	-	209,445	
Miscellaneous revenues	261,411	60,150	5,260	323	338,520	13,734	126	162,321	385	20,934	53	138	156,988	
Total revenues	<u>9,941,660</u>	<u>251,128</u>	<u>509,448</u>	<u>4,075</u>	<u>1,045,833</u>	<u>13,734</u>	<u>41,160</u>	<u>1,267,427</u>	<u>36,857</u>	<u>91,108</u>	<u>1,754</u>	<u>41,172</u>	<u>2,169,152</u>	<u>3,744</u>
Expenditures														
Current:														
General government	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation	9,645,017	-	123,591	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	632,802	-	-	-	-	1,623,968	-
Human services	-	-	-	350,000	-	-	-	-	-	-	-	158,410	-	-
Culture and recreation	-	130,000	-	-	-	-	-	-	-	22,273	-	-	-	2,000
Court related	-	-	-	-	129,459	-	3,080	-	-	-	-	-	-	-
Capital outlay	452,815	-	-	-	609,465	-	-	176,315	-	-	-	-	-	-
Debt service:														
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>10,097,832</u>	<u>130,000</u>	<u>123,591</u>	<u>350,000</u>	<u>738,924</u>	<u>-</u>	<u>3,080</u>	<u>809,117</u>	<u>-</u>	<u>22,273</u>	<u>-</u>	<u>158,410</u>	<u>1,623,968</u>	<u>2,000</u>
Excess (deficiency) of revenues over expenditures	<u>(156,172)</u>	<u>121,128</u>	<u>385,857</u>	<u>(345,925)</u>	<u>306,909</u>	<u>13,734</u>	<u>38,080</u>	<u>458,310</u>	<u>36,857</u>	<u>68,835</u>	<u>1,754</u>	<u>(117,238)</u>	<u>545,184</u>	<u>1,744</u>
Other financing sources (uses)														
Transfers in	1,000,000	-	3,289	345,000	-	204,611	-	5,273	80,005	-	-	108,115	-	-
Transfers out	-	-	-	-	-	(85,436)	(38,080)	-	(99,086)	-	-	-	-	-
Other external reversion	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>1,000,000</u>	<u>-</u>	<u>3,289</u>	<u>345,000</u>	<u>-</u>	<u>119,175</u>	<u>(38,080)</u>	<u>5,273</u>	<u>(19,081)</u>	<u>-</u>	<u>-</u>	<u>108,115</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>843,828</u>	<u>121,128</u>	<u>389,146</u>	<u>(925)</u>	<u>306,909</u>	<u>132,909</u>	<u>-</u>	<u>463,583</u>	<u>17,776</u>	<u>68,835</u>	<u>1,754</u>	<u>(9,123)</u>	<u>545,184</u>	<u>1,744</u>
Fund balances, beginning of year	<u>361,496</u>	<u>1,345,022</u>	<u>312,161</u>	<u>3,538</u>	<u>7,062,768</u>	<u>71,702</u>	<u>-</u>	<u>2,938,044</u>	<u>100,116</u>	<u>393,789</u>	<u>6,027</u>	<u>9,123</u>	<u>2,992,870</u>	<u>4,569</u>
Fund balances, end of year	<u>\$ 1,205,324</u>	<u>\$ 1,466,150</u>	<u>\$ 701,307</u>	<u>\$ 2,613</u>	<u>\$ 7,369,677</u>	<u>\$ 204,611</u>	<u>\$ -</u>	<u>\$ 3,401,627</u>	<u>\$ 117,892</u>	<u>\$ 462,624</u>	<u>\$ 7,781</u>	<u>\$ -</u>	<u>\$ 3,538,054</u>	<u>\$ 6,313</u>

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2022
 (CONTINUED)

	Special Revenue													
	Probation Control	Teen Court	Challenger Roadway MSTU	Student Drivers Education	Unincorporated Municipal Service	911 - Wireless	State Court / Local Requirements	S2 Recording Fee	Crime Prevention Program	Juvenile Program	Building	Fire Control MSTU	Fire Inspection	Local Housing Coronavirus Relief
Revenues														
Taxes	\$ -	\$ -	\$ 16,084	\$ -	\$ 1,698,756	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,747,527	\$ -	\$ -
Permit, fees, and special assessments	-	-	-	-	617,428	-	-	-	-	-	4,047,460	-	-	-
Intergovernmental	-	-	-	-	39,349	1,344,865	-	-	-	-	-	595,528	-	-
Charges for services	183,156	65,773	-	67,263	778,728	-	41,034	362,763	-	41,034	3,860	2,587	139,298	-
Fines and forfeitures	-	-	-	-	61,287	-	-	-	68,251	-	-	-	-	-
Miscellaneous revenues	669	42	114	273	160,251	80,775	79	41,368	465	151	615,649	385,121	94	-
Total revenues	<u>183,825</u>	<u>65,815</u>	<u>16,198</u>	<u>67,536</u>	<u>3,355,799</u>	<u>1,425,640</u>	<u>41,113</u>	<u>404,131</u>	<u>68,716</u>	<u>41,185</u>	<u>4,666,969</u>	<u>7,730,763</u>	<u>139,392</u>	<u>-</u>
Expenditures														
Current:														
General government	-	-	-	-	1,046,867	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	76,554	262,597	734,646	-	-	-	-	2,772,866	8,514,653	74,138	-
Transportation	-	-	309	-	2,293,898	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Court related	-	-	-	-	-	-	226,607	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	82,534	-	-	-	-	2,664,763	334,222	-	-
Debt service:														
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>309</u>	<u>76,554</u>	<u>3,603,362</u>	<u>817,180</u>	<u>226,607</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,437,629</u>	<u>8,848,875</u>	<u>74,138</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>183,825</u>	<u>65,815</u>	<u>15,889</u>	<u>(9,018)</u>	<u>(247,563)</u>	<u>608,460</u>	<u>(185,494)</u>	<u>404,131</u>	<u>68,716</u>	<u>41,185</u>	<u>(770,660)</u>	<u>(1,118,112)</u>	<u>65,254</u>	<u>-</u>
Other financing sources (uses)														
Transfers in	24,683	160,701	11,255	5,599	-	-	175,700	5,101	6,571	-	-	-	-	-
Transfers out	(218,000)	(242,200)	(29,270)	-	-	(341,637)	-	(326,290)	(114,054)	(41,185)	-	-	-	-
Other external reversion	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(193,317)</u>	<u>(81,499)</u>	<u>(18,015)</u>	<u>5,599</u>	<u>-</u>	<u>(341,637)</u>	<u>175,700</u>	<u>(321,189)</u>	<u>(107,483)</u>	<u>(41,185)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(9,492)</u>	<u>(15,684)</u>	<u>(2,126)</u>	<u>(3,419)</u>	<u>(247,563)</u>	<u>266,823</u>	<u>(9,794)</u>	<u>82,942</u>	<u>(38,767)</u>	<u>-</u>	<u>(770,660)</u>	<u>(1,118,112)</u>	<u>65,254</u>	<u>-</u>
Fund balances, beginning of year	106,943	102,431	2,262	20,684	1,451,801	1,726,592	89,059	1,085,178	104,933	-	11,350,783	4,707,802	12,242	-
Fund balances, end of year	<u>\$ 97,451</u>	<u>\$ 86,747</u>	<u>\$ 136</u>	<u>\$ 17,265</u>	<u>\$ 1,204,238</u>	<u>\$ 1,993,415</u>	<u>\$ 79,265</u>	<u>\$ 1,168,120</u>	<u>\$ 66,166</u>	<u>\$ -</u>	<u>\$ 10,580,123</u>	<u>\$ 3,589,690</u>	<u>\$ 77,496</u>	<u>\$ -</u>

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2022
 (CONTINUED)

	Special Revenue													
	DOH Contraband Forfeiture	CDBG-NSP Grant	Community Development Block Grant	Opioid Settlement	Tourism Marketing - 4th and 6th Cent	Radio System Towers and Maintenance	Clerk CDG Supplementary Fee	Clerk Records Modernization	Clerk Information Technology	Clerk BCC Technology	Clerk Fines and Forfeitures	Clerk Teen Court	Clerk Clay County Archives	Sheriff Grant
Revenues														
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 736,737	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permit, fees, and special assessments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-	672,033
Charges for services	-	-	-	254,706	-	-	158	113,304	344,519	-	533,272	-	-	-
Fines and forfeitures	141,644	20,153	-	-	-	452,068	-	-	-	-	877,678	-	-	-
Miscellaneous revenues	1,009	1,118	-	1,701	55,505	23,826	45	2,923	1,055	-	15,340	8,960	-	498,064
Total revenues	<u>142,653</u>	<u>21,271</u>	<u>-</u>	<u>256,407</u>	<u>792,242</u>	<u>475,894</u>	<u>203</u>	<u>116,227</u>	<u>345,574</u>	<u>-</u>	<u>4,690,965</u>	<u>15,340</u>	<u>8,960</u>	<u>1,170,097</u>
Expenditures														
Current:														
General government	-	-	-	-	-	-	-	53,279	-	-	-	-	4,010	-
Public safety	-	-	-	-	-	189,517	-	-	-	-	-	-	-	1,255,881
Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	471,286	-	-	-	-	-	-	-	-	-
Human services	-	-	198,346	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Court related	-	-	-	-	-	-	-	-	432,685	247,496	3,868,861	11,953	-	-
Capital outlay	-	-	306,850	-	-	36,487	-	-	44,841	73,693	5,382	-	-	203,066
Debt service:														
Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>505,196</u>	<u>-</u>	<u>471,286</u>	<u>226,004</u>	<u>-</u>	<u>53,279</u>	<u>477,526</u>	<u>321,189</u>	<u>3,874,243</u>	<u>11,953</u>	<u>4,010</u>	<u>1,458,947</u>
Excess (deficiency) of revenues over expenditures	<u>142,653</u>	<u>21,271</u>	<u>(505,196)</u>	<u>256,407</u>	<u>320,956</u>	<u>249,890</u>	<u>203</u>	<u>62,948</u>	<u>(131,952)</u>	<u>(321,189)</u>	<u>816,722</u>	<u>3,387</u>	<u>4,950</u>	<u>(288,850)</u>
Other financing sources (uses)														
Transfers in	118,839	-	-	-	3,515	-	-	-	-	326,290	-	-	-	293,829
Transfers out	(118,982)	-	-	-	-	-	-	-	-	(5,101)	(296,075)	-	-	(4,979)
Other external reversion	-	-	-	-	-	-	-	-	-	-	(548,951)	-	-	-
Total other financing sources (uses)	<u>(143)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,515</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>321,189</u>	<u>(845,026)</u>	<u>-</u>	<u>-</u>	<u>288,850</u>
Net change in fund balance	<u>142,510</u>	<u>21,271</u>	<u>(505,196)</u>	<u>256,407</u>	<u>324,471</u>	<u>249,890</u>	<u>203</u>	<u>62,948</u>	<u>(131,952)</u>	<u>-</u>	<u>(28,304)</u>	<u>3,387</u>	<u>4,950</u>	<u>-</u>
Fund balances, beginning of year	<u>169,260</u>	<u>134,779</u>	<u>(256,751)</u>	<u>-</u>	<u>1,889,177</u>	<u>552,397</u>	<u>7,549</u>	<u>520,342</u>	<u>1,180,189</u>	<u>-</u>	<u>651,037</u>	<u>35,007</u>	<u>12,983</u>	<u>-</u>
Fund balances, end of year	<u>\$ 311,770</u>	<u>\$ 156,050</u>	<u>\$ (761,947)</u>	<u>\$ 256,407</u>	<u>\$ 2,213,648</u>	<u>\$ 802,287</u>	<u>\$ 7,752</u>	<u>\$ 583,290</u>	<u>\$ 1,048,237</u>	<u>\$ -</u>	<u>\$ 622,733</u>	<u>\$ 38,394</u>	<u>\$ 17,933</u>	<u>\$ -</u>

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2022
 (CONTINUED)

	Special Revenue					Sheriff Donations	Debt Service	Capital Projects				Branan Field APF	Sidewalk Fund	Lake Asbury APF
	Sheriff Law Enforcement Trust	Sheriff 2nd Dollar Education	Sheriff Crime Prevention	Sheriff Capital Improvement	Sheriff Inmate Welfare		2020 Bond Debt Revenue	Impact Fee District 3	Impact Fee District 2	CIP Northeast Sector	CIP West Sector			
Revenues														
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permit, fees, and special assessments	-	-	-	-	-	-	-	18,095	6,381	-	-	291,694	21,512	239,332
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	480,860	-	-	-	-	-	-	-	-	-
Fines and forfeitures	237,591	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	27,108	17,640	-	1,420,073	209,215	31,683	9,240	63,837	5,629	10,937
Total revenues	<u>237,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>507,968</u>	<u>17,640</u>	<u>-</u>	<u>1,438,168</u>	<u>215,596</u>	<u>31,683</u>	<u>9,240</u>	<u>355,531</u>	<u>27,141</u>	<u>250,269</u>
Expenditures														
Current:														
General government	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	118,559	19,081	107,483	1,619	630,975	12,143	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Human services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Court related	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,838,287	82,354	-	-	1,823,687	862,900	-	-	-	-	-
Debt service:														
Principal	-	-	-	-	-	-	3,735,000	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	4,665,000	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	3,000	-	-	-	-	-	-	-
Total expenditures	<u>118,559</u>	<u>19,081</u>	<u>107,483</u>	<u>2,839,906</u>	<u>713,329</u>	<u>12,143</u>	<u>8,403,000</u>	<u>1,823,687</u>	<u>862,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>119,032</u>	<u>(19,081)</u>	<u>(107,483)</u>	<u>(2,839,906)</u>	<u>(205,361)</u>	<u>5,497</u>	<u>(8,403,000)</u>	<u>(385,519)</u>	<u>(647,304)</u>	<u>31,683</u>	<u>9,240</u>	<u>355,531</u>	<u>27,141</u>	<u>250,269</u>
Other financing sources (uses)														
Transfers in	204,418	99,086	114,054	2,999,972	-	-	8,403,000	-	-	-	-	-	-	-
Transfers out	(323,450)	(80,005)	(6,571)	(160,066)	-	-	-	-	-	-	-	-	-	-
Other external reversion	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(119,032)</u>	<u>19,081</u>	<u>107,483</u>	<u>2,839,906</u>	<u>-</u>	<u>-</u>	<u>8,403,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(205,361)</u>	<u>5,497</u>	<u>-</u>	<u>(385,519)</u>	<u>(647,304)</u>	<u>31,683</u>	<u>9,240</u>	<u>355,531</u>	<u>27,141</u>	<u>250,269</u>
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>821,765</u>	<u>-</u>	<u>-</u>	<u>7,835,944</u>	<u>4,409,354</u>	<u>733,545</u>	<u>229,463</u>	<u>1,318,895</u>	<u>185,356</u>	<u>284,455</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 616,404</u>	<u>\$ 5,497</u>	<u>\$ -</u>	<u>\$ 7,450,425</u>	<u>\$ 3,762,050</u>	<u>\$ 765,228</u>	<u>\$ 238,703</u>	<u>\$ 1,674,426</u>	<u>\$ 212,497</u>	<u>\$ 534,724</u>

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2022
 (CONTINUED)

	Capital Projects										Total	
	Mobility Fees	Impact Fees Jails and Con. Facilities	Impact Fees Fire & Rescue Facilities	Impact Fees Law Enforcement Facilities	Impact Fees Regional Parks	Impact Fees Library & Cultural	Impact Fees Parks West Clay	Impact Fees Parks Fleming	Impact Fees Parks / GCS & Lake Asbury	Impact Fees Parks South Clay		Impact Fees Parks Branan/Oakleaf
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,242,490
Permit, fees, and special assessments	6,269,424	57,366	130,550	98,999	36,415	36,077	6,640	1,458	34,425	6,097	76,830	12,561,349
Intergovernmental	-	-	-	-	-	-	-	-	-	-	-	9,863,437
Charges for services	-	-	-	-	-	-	-	-	-	-	-	7,005,916
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	2,122,739
Miscellaneous revenues	660,618	58	133	101	38	37	4	-	31	4	79	5,371,447
Total revenues	<u>6,930,042</u>	<u>57,424</u>	<u>130,683</u>	<u>99,100</u>	<u>36,453</u>	<u>36,114</u>	<u>6,644</u>	<u>1,458</u>	<u>34,456</u>	<u>6,101</u>	<u>76,909</u>	<u>52,167,378</u>
Expenditures												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	1,104,156
Public safety	-	-	-	-	-	-	-	-	-	-	-	14,770,712
Transportation	-	-	-	-	-	-	-	-	-	-	-	12,062,815
Economic environment	-	-	-	-	-	-	-	-	-	-	-	2,728,056
Human services	-	-	-	-	-	-	-	-	-	-	-	706,756
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	154,273
Court related	-	-	-	-	-	-	-	-	-	-	-	4,920,141
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	10,597,661
Debt service:												
Principal	-	-	-	-	-	-	-	-	-	-	-	3,735,000
Interest	-	-	-	-	-	-	-	-	-	-	-	4,665,000
Other	-	-	-	-	-	-	-	-	-	-	-	3,000
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,447,570</u>
Excess (deficiency) of revenues over expenditures	<u>6,930,042</u>	<u>57,424</u>	<u>130,683</u>	<u>99,100</u>	<u>36,453</u>	<u>36,114</u>	<u>6,644</u>	<u>1,458</u>	<u>34,456</u>	<u>6,101</u>	<u>76,909</u>	<u>(3,280,192)</u>
Other financing sources (uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	14,698,906
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(2,530,467)
Other external reversion	-	-	-	-	-	-	-	-	-	-	-	(548,951)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,619,488</u>
Net change in fund balance	<u>6,930,042</u>	<u>57,424</u>	<u>130,683</u>	<u>99,100</u>	<u>36,453</u>	<u>36,114</u>	<u>6,644</u>	<u>1,458</u>	<u>34,456</u>	<u>6,101</u>	<u>76,909</u>	<u>8,339,296</u>
Fund balances, beginning of year	12,044,661	-	-	-	-	-	-	-	-	-	-	69,121,342
Fund balances, end of year	<u>\$ 18,974,703</u>	<u>\$ 57,424</u>	<u>\$ 130,683</u>	<u>\$ 99,100</u>	<u>\$ 36,453</u>	<u>\$ 36,114</u>	<u>\$ 6,644</u>	<u>\$ 1,458</u>	<u>\$ 34,456</u>	<u>\$ 6,101</u>	<u>\$ 76,909</u>	<u>\$ 77,460,638</u>

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY TRANSPORTATION TRUST
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 4,626,620	\$ 4,626,620	\$ 4,938,280	\$ 311,660
Intergovernmental	4,014,105	4,367,617	4,741,969	374,352
Miscellaneous revenues	38,000	43,500	261,411	217,911
Total revenues	<u>8,678,725</u>	<u>9,037,737</u>	<u>9,941,660</u>	<u>903,923</u>
Expenditures				
Current:				
Transportation	12,259,404	12,609,360	9,645,017	2,964,343
Capital outlay	466,158	882,895	452,815	430,080
Total expenditures	<u>12,725,562</u>	<u>13,492,255</u>	<u>10,097,832</u>	<u>3,394,423</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,046,837)</u>	<u>(4,454,518)</u>	<u>(156,172)</u>	<u>4,298,346</u>
Other financing sources (uses)				
Transfers in	5,000,000	5,000,000	1,000,000	(4,000,000)
Total other financing sources (uses)	<u>5,000,000</u>	<u>5,000,000</u>	<u>1,000,000</u>	<u>(4,000,000)</u>
Net change in fund balance	<u>953,163</u>	<u>545,482</u>	<u>843,828</u>	<u>298,346</u>
Fund balance, beginning of year	(953,163)	(545,482)	361,496	906,978
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,205,324</u>	<u>\$ 1,205,324</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FLORIDA BOATING IMPROVEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 45,000	\$ 45,000	\$ 60,978	\$ 15,978
Intergovernmental	-	130,000	130,000	-
Miscellaneous revenues	2,000	40,000	60,150	20,150
Total revenues	<u>47,000</u>	<u>215,000</u>	<u>251,128</u>	<u>36,128</u>
Expenditures				
Current:				
Culture and recreation	200,000	330,000	130,000	200,000
Capital outlay	805,766	805,766	-	805,766
Total expenditures	<u>1,005,766</u>	<u>1,135,766</u>	<u>130,000</u>	<u>1,005,766</u>
Net change in fund balance	<u>(958,766)</u>	<u>(920,766)</u>	<u>121,128</u>	<u>1,041,894</u>
Fund balance, beginning of year	958,766	920,766	1,345,022	424,256
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,466,150</u>	<u>\$ 1,466,150</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - MSBUs
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 512,555	\$ 512,555	\$ 504,188	\$ (8,367)
Miscellaneous revenues	-	3,175	5,260	2,085
Total revenues	<u>512,555</u>	<u>515,730</u>	<u>509,448</u>	<u>(6,282)</u>
Expenditures				
Current:				
Transportation	211,871	212,083	123,591	88,492
Total expenditures	<u>211,871</u>	<u>212,083</u>	<u>123,591</u>	<u>88,492</u>
Excess (deficiency) of revenues over (under) expenditures	<u>300,684</u>	<u>303,647</u>	<u>385,857</u>	<u>82,210</u>
Other financing sources (uses)				
Transfers in	-	3,299	3,289	(10)
Total other financing sources (uses)	<u>-</u>	<u>3,299</u>	<u>3,289</u>	<u>(10)</u>
Net change in fund balance	<u>300,684</u>	<u>306,946</u>	<u>389,146</u>	<u>82,200</u>
Fund balance, beginning of year	(300,684)	(306,946)	312,161	619,107
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 701,307</u>	<u>\$ 701,307</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY ALCOHOL AND OTHER DRUG ABUSE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 3,000	\$ 3,000	\$ 3,752	\$ 752
Miscellaneous revenues	115	115	323	208
Total revenues	<u>3,115</u>	<u>3,115</u>	<u>4,075</u>	<u>960</u>
Expenditures				
Current:				
Human services	350,000	350,000	350,000	-
Total expenditures	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(346,885)</u>	<u>(346,885)</u>	<u>(345,925)</u>	<u>960</u>
Other financing sources (uses)				
Transfers in	350,000	350,000	345,000	(5,000)
Total other financing sources (uses)	<u>350,000</u>	<u>350,000</u>	<u>345,000</u>	<u>(5,000)</u>
Net change in fund balance	<u>3,115</u>	<u>3,115</u>	<u>(925)</u>	<u>(4,040)</u>
Fund balance, beginning of year	(3,115)	(3,115)	3,538	6,653
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,613</u>	<u>\$ 2,613</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COURT FACILITY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 550,000	\$ 550,000	\$ 707,313	\$ 157,313
Miscellaneous revenues	10,000	250,000	338,520	88,520
Total revenues	<u>560,000</u>	<u>800,000</u>	<u>1,045,833</u>	<u>245,833</u>
Expenditures				
Current:				
Court related	210,000	409,966	129,459	280,507
Capital outlay	5,500,000	5,300,034	609,465	4,690,569
Total expenditures	<u>5,710,000</u>	<u>5,710,000</u>	<u>738,924</u>	<u>4,971,076</u>
Net change in fund balance	<u>(5,150,000)</u>	<u>(4,910,000)</u>	<u>306,909</u>	<u>5,216,909</u>
Fund balance, beginning of year	5,150,000	4,910,000	7,062,768	2,152,768
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,369,677</u>	<u>\$ 7,369,677</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW ENFORCEMENT TRUST
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 30,000	\$ 30,000	\$ -	\$ (30,000)
Miscellaneous revenues	1,010	1,010	13,734	12,724
Total revenues	<u>31,010</u>	<u>31,010</u>	<u>13,734</u>	<u>(17,276)</u>
Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>31,010</u>	<u>31,010</u>	<u>13,734</u>	<u>(17,276)</u>
Other financing sources (uses)				
Transfers in	-	204,611	204,611	-
Transfers out	(30,605)	(101,063)	(85,436)	15,627
Total other financing sources (uses)	<u>(30,605)</u>	<u>103,548</u>	<u>119,175</u>	<u>15,627</u>
Net change in fund balance	<u>405</u>	<u>134,558</u>	<u>132,909</u>	<u>(1,649)</u>
Fund balance, beginning of year	(405)	(134,558)	71,702	206,260
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 204,611</u>	<u>\$ 204,611</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAW LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 50,000	\$ 41,040	\$ 41,034	\$ (6)
Miscellaneous revenues	10	120	126	6
Total revenues	<u>50,010</u>	<u>41,160</u>	<u>41,160</u>	<u>-</u>
Expenditures				
Current:				
Court related	3,080	3,080	3,080	-
Total expenditures	<u>3,080</u>	<u>3,080</u>	<u>3,080</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>46,930</u>	<u>38,080</u>	<u>38,080</u>	<u>-</u>
Other financing sources (uses)				
Transfers out	(44,430)	(38,080)	(38,080)	-
Total other financing sources (uses)	<u>(44,430)</u>	<u>(38,080)</u>	<u>(38,080)</u>	<u>-</u>
Net change in fund balance	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	(2,500)	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - TOURIST DEVELOPMENT TRUST
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 903,114	\$ 903,114	\$ 1,105,106	\$ 201,992
Miscellaneous revenues	15,000	130,000	162,321	32,321
Total revenues	<u>918,114</u>	<u>1,033,114</u>	<u>1,267,427</u>	<u>234,313</u>
Expenditures				
Current:				
Economic environment	1,040,967	1,084,082	632,802	451,280
Capital outlay	1,074,037	1,024,137	176,315	847,822
Total expenditures	<u>2,115,004</u>	<u>2,108,219</u>	<u>809,117</u>	<u>1,299,102</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,196,890)</u>	<u>(1,075,105)</u>	<u>458,310</u>	<u>1,533,415</u>
Other financing sources (uses)				
Transfers in	-	5,273	5,273	-
Total other financing sources (uses)	<u>-</u>	<u>5,273</u>	<u>5,273</u>	<u>-</u>
Net change in fund balance	<u>(1,196,890)</u>	<u>(1,069,832)</u>	<u>463,583</u>	<u>1,533,415</u>
Fund balance, beginning of year	1,196,890	1,069,832	2,938,044	1,868,212
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,401,627</u>	<u>\$ 3,401,627</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - 2ND DOLLAR SHERIFF EDUCATION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 26,000	\$ 26,000	\$ 36,472	\$ 10,472
Miscellaneous revenues	35	300	385	85
Total revenues	<u>26,035</u>	<u>26,300</u>	<u>36,857</u>	<u>10,557</u>
Other financing sources (uses)				
Transfers in	-	80,005	80,005	-
Transfers out	(99,086)	(99,086)	(99,086)	-
Total other financing sources (uses)	<u>(99,086)</u>	<u>(19,081)</u>	<u>(19,081)</u>	<u>-</u>
Net change in fund balance	<u>(73,051)</u>	<u>7,219</u>	<u>17,776</u>	<u>10,557</u>
Fund balance, beginning of year	73,051	(7,219)	100,116	107,335
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 117,892</u>	<u>\$ 117,892</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FREE LIBRARY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 15,500	\$ 15,500	\$ 17,253	\$ 1,753
Fines and forfeitures	54,000	54,000	52,921	(1,079)
Miscellaneous revenues	3,075	13,575	20,934	7,359
Total revenues	<u>72,575</u>	<u>83,075</u>	<u>91,108</u>	<u>8,033</u>
Expenditures				
Current:				
Culture and recreation	88,500	88,500	22,273	66,227
Total expenditures	<u>88,500</u>	<u>88,500</u>	<u>22,273</u>	<u>66,227</u>
Net change in fund balance	<u>(15,925)</u>	<u>(5,425)</u>	<u>68,835</u>	<u>74,260</u>
Fund balance, beginning of year	15,925	5,425	393,789	388,364
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 462,624</u>	<u>\$ 462,624</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - INVESTIGATIVE DRUG
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 2,500	\$ 2,500	\$ 1,701	\$ (799)
Miscellaneous revenues	10	40	53	13
Total revenues	<u>2,510</u>	<u>2,540</u>	<u>1,754</u>	<u>(786)</u>
Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>2,510</u>	<u>2,540</u>	<u>1,754</u>	<u>(786)</u>
Fund balance, beginning of year	(2,510)	(2,540)	6,027	8,567
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,781</u>	<u>\$ 7,781</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LEGAL AID FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 50,000	\$ 40,000	\$ 41,034	\$ 1,034
Miscellaneous revenues	15	150	138	(12)
Total revenues	<u>50,015</u>	<u>40,150</u>	<u>41,172</u>	<u>1,022</u>
Expenditures				
Current:				
Human services	158,410	158,410	158,410	-
Total expenditures	<u>158,410</u>	<u>158,410</u>	<u>158,410</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(108,395)</u>	<u>(118,260)</u>	<u>(117,238)</u>	<u>1,022</u>
Other financing sources (uses)				
Transfers in	151,489	111,637	108,115	(3,522)
Total other financing sources (uses)	<u>151,489</u>	<u>111,637</u>	<u>108,115</u>	<u>(3,522)</u>
Net change in fund balance	<u>43,094</u>	<u>(6,623)</u>	<u>(9,123)</u>	<u>(2,500)</u>
Fund balance, beginning of year	(43,094)	6,623	9,123	2,500
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SHIP PROGRAM
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 1,400,000	\$ 1,400,000	\$ 1,802,719	\$ 402,719
Fines and forfeitures	200,000	200,000	209,445	9,445
Miscellaneous revenues	7,000	105,500	156,988	51,488
Total revenues	<u>1,607,000</u>	<u>1,705,500</u>	<u>2,169,152</u>	<u>463,652</u>
Expenditures				
Current:				
Economic environment	1,644,678	4,246,218	1,623,968	2,622,250
Total expenditures	<u>1,644,678</u>	<u>4,246,218</u>	<u>1,623,968</u>	<u>2,622,250</u>
Net change in fund balance	<u>(37,678)</u>	<u>(2,540,718)</u>	<u>545,184</u>	<u>3,085,902</u>
Fund balance, beginning of year	37,678	2,540,718	2,992,870	452,152
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,538,054</u>	<u>\$ 3,538,054</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FLORIDA ART LICENSE PLATE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 3,100	\$ 3,100	\$ 3,702	\$ 602
Miscellaneous revenues	10	30	42	12
Total revenues	<u>3,110</u>	<u>3,130</u>	<u>3,744</u>	<u>614</u>
Expenditures				
Current:				
Culture and recreation	2,000	3,000	2,000	1,000
Total expenditures	<u>2,000</u>	<u>3,000</u>	<u>2,000</u>	<u>1,000</u>
Net change in fund balance	<u>1,110</u>	<u>130</u>	<u>1,744</u>	<u>1,614</u>
Fund balance, beginning of year	(1,110)	(130)	4,569	4,699
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,313</u>	<u>\$ 6,313</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - PROBATION CONTROL
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 195,000	\$ 195,000	\$ 183,156	\$ (11,844)
Miscellaneous revenues	25	530	669	139
Total revenues	<u>195,025</u>	<u>195,530</u>	<u>183,825</u>	<u>(11,705)</u>
Expenditures				
Current:				
Public safety	12,845	12,411	-	12,411
Total expenditures	<u>12,845</u>	<u>12,411</u>	<u>-</u>	<u>12,411</u>
Excess (deficiency) of revenues over (under) expenditures	<u>182,180</u>	<u>183,119</u>	<u>183,825</u>	<u>706</u>
Other financing sources (uses)				
Transfers in	-	24,683	24,683	-
Transfers out	(218,000)	(218,000)	(218,000)	-
Total other financing sources (uses)	<u>(218,000)</u>	<u>(193,317)</u>	<u>(193,317)</u>	<u>-</u>
Net change in fund balance	<u>(35,820)</u>	<u>(10,198)</u>	<u>(9,492)</u>	<u>706</u>
Fund balance, beginning of year	35,820	10,198	106,943	96,745
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,451</u>	<u>\$ 97,451</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - TEEN COURT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 50,000	\$ 50,000	\$ 65,773	\$ 15,773
Miscellaneous revenues	40	40	42	2
Total revenues	<u>50,040</u>	<u>50,040</u>	<u>65,815</u>	<u>15,775</u>
Expenditures				
Current:				
Court related	10,120	10,120	-	10,120
Total expenditures	<u>10,120</u>	<u>10,120</u>	<u>-</u>	<u>10,120</u>
Excess (deficiency) of revenues over (under) expenditures	<u>39,920</u>	<u>39,920</u>	<u>65,815</u>	<u>25,895</u>
Other financing sources (uses)				
Transfers in	196,251	266,286	160,701	(105,585)
Transfers out	(302,682)	(242,200)	(242,200)	-
Total other financing sources (uses)	<u>(106,431)</u>	<u>24,086</u>	<u>(81,499)</u>	<u>(105,585)</u>
Net change in fund balance	<u>(66,511)</u>	<u>64,006</u>	<u>(15,684)</u>	<u>(79,690)</u>
Fund balance, beginning of year	66,511	(64,006)	102,431	166,437
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,747</u>	<u>\$ 86,747</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CHALLENGER ROADWAY MSTU
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 16,752	\$ 16,752	\$ 16,084	\$ (668)
Miscellaneous revenues	-	107	114	7
Total revenues	<u>16,752</u>	<u>16,859</u>	<u>16,198</u>	<u>(661)</u>
Expenditures				
Current:				
Transportation	535	844	309	535
Total expenditures	<u>535</u>	<u>844</u>	<u>309</u>	<u>535</u>
Excess (deficiency) of revenues over (under) expenditures	<u>16,217</u>	<u>16,015</u>	<u>15,889</u>	<u>(126)</u>
Other financing sources (uses)				
Transfers in	-	11,255	11,255	-
Transfers out	(15,379)	(29,531)	(29,270)	261
Total other financing sources (uses)	<u>(15,379)</u>	<u>(18,276)</u>	<u>(18,015)</u>	<u>261</u>
Net change in fund balance	<u>838</u>	<u>(2,261)</u>	<u>(2,126)</u>	<u>135</u>
Fund balance, beginning of year	(838)	2,261	2,262	1
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136</u>	<u>\$ 136</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - STUDENT DRIVERS EDUCATION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 51,000	\$ 58,400	\$ 67,263	\$ 8,863
Miscellaneous revenues	20	220	273	53
Total revenues	<u>51,020</u>	<u>58,620</u>	<u>67,536</u>	<u>8,916</u>
Expenditures				
Current:				
Public safety	90,825	82,354	76,554	5,800
Total expenditures	<u>90,825</u>	<u>82,354</u>	<u>76,554</u>	<u>5,800</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(39,805)</u>	<u>(23,734)</u>	<u>(9,018)</u>	<u>14,716</u>
Other financing sources (uses)				
Transfers in	-	5,600	5,599	(1)
Total other financing sources (uses)	<u>-</u>	<u>5,600</u>	<u>5,599</u>	<u>(1)</u>
Net change in fund balance	<u>(39,805)</u>	<u>(18,134)</u>	<u>(3,419)</u>	<u>14,715</u>
Fund balance, beginning of year	39,805	18,134	20,684	2,550
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,265</u>	<u>\$ 17,265</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - UNINCORPORATED MUNICIPAL SERVICES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 1,773,984	\$ 1,773,984	\$ 1,698,756	\$ (75,228)
Permits & Fees	744,000	749,000	617,428	(131,572)
Intergovernmental	35,000	35,000	39,349	4,349
Charges for services	960,000	960,000	778,728	(181,272)
Fines and forfeitures	77,500	77,500	61,287	(16,213)
Miscellaneous revenues	88,850	150,100	160,251	10,151
Total revenues	<u>3,679,334</u>	<u>3,745,584</u>	<u>3,355,799</u>	<u>(389,785)</u>
Expenditures				
Current:				
General government	1,687,584	1,888,839	1,046,867	841,972
Public safety	344,084	341,407	262,597	78,810
Transportation	2,860,857	2,975,706	2,293,898	681,808
Capital outlay	55,000	55,040	-	55,040
Total expenditures	<u>4,947,525</u>	<u>5,260,992</u>	<u>3,603,362</u>	<u>1,657,630</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,268,191)</u>	<u>(1,515,408)</u>	<u>(247,563)</u>	<u>1,267,845</u>
Other financing sources (uses)				
Transfers in	400,000	400,000	-	(400,000)
Total other financing sources (uses)	<u>400,000</u>	<u>400,000</u>	<u>-</u>	<u>(400,000)</u>
Net change in fund balance	<u>(868,191)</u>	<u>(1,115,408)</u>	<u>(247,563)</u>	<u>867,845</u>
Fund balance, beginning of year	868,191	1,115,408	1,451,801	336,393
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,204,238</u>	<u>\$ 1,204,238</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - 911-WIRELESS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 1,195,000	\$ 1,583,289	\$ 1,344,865	\$ (238,424)
Miscellaneous revenues	5,000	61,500	80,775	19,275
Total revenues	<u>1,200,000</u>	<u>1,644,789</u>	<u>1,425,640</u>	<u>(219,149)</u>
Expenditures				
Current:				
Public safety	1,095,758	1,425,494	734,646	690,848
Capital outlay	228,000	235,396	82,534	152,862
Total expenditures	<u>1,323,758</u>	<u>1,660,890</u>	<u>817,180</u>	<u>843,710</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(123,758)</u>	<u>(16,101)</u>	<u>608,460</u>	<u>624,561</u>
Other financing sources (uses)				
Transfers out	-	(172,300)	(341,637)	(169,337)
Total other financing sources (uses)	<u>-</u>	<u>(172,300)</u>	<u>(341,637)</u>	<u>(169,337)</u>
Net change in fund balance	<u>(123,758)</u>	<u>(188,401)</u>	<u>266,823</u>	<u>455,224</u>
Fund balance, beginning of year	123,758	188,401	1,726,592	1,538,191
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,993,415</u>	<u>\$ 1,993,415</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - STATE COURT / LOCAL REQUIREMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 50,000	\$ 40,000	\$ 41,034	\$ 1,034
Miscellaneous revenues	30	100	79	(21)
Total revenues	<u>50,030</u>	<u>40,100</u>	<u>41,113</u>	<u>1,013</u>
Expenditures				
Current:				
Court related	355,293	355,151	226,607	128,544
Total expenditures	<u>355,293</u>	<u>355,151</u>	<u>226,607</u>	<u>128,544</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(305,263)</u>	<u>(315,051)</u>	<u>(185,494)</u>	<u>129,557</u>
Other financing sources (uses)				
Transfers in	151,477	235,692	175,700	(59,992)
Total other financing sources (uses)	<u>151,477</u>	<u>235,692</u>	<u>175,700</u>	<u>(59,992)</u>
Net change in fund balance	<u>(153,786)</u>	<u>(79,359)</u>	<u>(9,794)</u>	<u>69,565</u>
Fund balance, beginning of year	153,786	79,359	89,059	9,700
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,265</u>	<u>\$ 79,265</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - \$2 RECORDING FEE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 550,000	\$ 550,000	\$ 362,763	\$ (187,237)
Miscellaneous revenues	2,000	30,000	41,368	11,368
Total revenues	<u>552,000</u>	<u>580,000</u>	<u>404,131</u>	<u>(175,869)</u>
Expenditures				
Current:				
Court related	29,225	23,646	-	23,646
Total expenditures	<u>29,225</u>	<u>23,646</u>	<u>-</u>	<u>23,646</u>
Excess (deficiency) of revenues over (under) expenditures	<u>522,775</u>	<u>556,354</u>	<u>404,131</u>	<u>(152,223)</u>
Other financing sources (uses)				
Transfers in	-	5,101	5,101	-
Transfers out	(302,514)	(326,290)	(326,290)	-
Total other financing sources (uses)	<u>(302,514)</u>	<u>(321,189)</u>	<u>(321,189)</u>	<u>-</u>
Net change in fund balance	<u>220,261</u>	<u>235,165</u>	<u>82,942</u>	<u>(152,223)</u>
Fund balance, beginning of year	(220,261)	(235,165)	1,085,178	1,320,343
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,168,120</u>	<u>\$ 1,168,120</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CRIME PREVENTION PROGRAM
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 80,000	\$ 80,000	\$ 68,251	\$ (11,749)
Miscellaneous revenues	30	350	465	115
Total revenues	<u>80,030</u>	<u>80,350</u>	<u>68,716</u>	<u>(11,634)</u>
Expenditures				
Current:				
Court related	8,357	7,762	-	7,762
Total expenditures	<u>8,357</u>	<u>7,762</u>	<u>-</u>	<u>7,762</u>
Excess (deficiency) of revenues over (under) expenditures	<u>71,673</u>	<u>72,588</u>	<u>68,716</u>	<u>(3,872)</u>
Other financing sources (uses)				
Transfers in	-	6,571	6,571	-
Transfers out	(101,816)	(114,054)	(114,054)	-
Total other financing sources (uses)	<u>(101,816)</u>	<u>(107,483)</u>	<u>(107,483)</u>	<u>-</u>
Net change in fund balance	<u>(30,143)</u>	<u>(34,895)</u>	<u>(38,767)</u>	<u>(3,872)</u>
Fund balance, beginning of year	30,143	34,895	104,933	70,038
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,166</u>	<u>\$ 66,166</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - JUVENILE PROGRAM
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 49,000	\$ 41,086	\$ 41,034	\$ (52)
Miscellaneous revenues	14	130	151	21
Total revenues	<u>49,014</u>	<u>41,216</u>	<u>41,185</u>	<u>(31)</u>
Expenditures				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>49,014</u>	<u>41,216</u>	<u>41,185</u>	<u>(31)</u>
Other financing sources (uses)				
Transfers out	(46,565)	(41,216)	(41,185)	31
Total other financing sources (uses)	<u>(46,565)</u>	<u>(41,216)</u>	<u>(41,185)</u>	<u>31</u>
Net change in fund balance	<u>2,449</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning of year	(2,449)	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUILDING
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 5,050,000	\$ 5,050,000	\$ 4,047,460	\$ (1,002,540)
Charges for services	21,150	21,150	3,860	(17,290)
Miscellaneous revenues	227,100	542,100	615,649	73,549
Total revenues	<u>5,298,250</u>	<u>5,613,250</u>	<u>4,666,969</u>	<u>(946,281)</u>
Expenditures				
Current:				
Public safety	6,373,074	6,118,589	2,772,866	3,345,723
Capital outlay	3,100,000	3,620,000	2,664,763	955,237
Total expenditures	<u>9,473,074</u>	<u>9,738,589</u>	<u>5,437,629</u>	<u>4,300,960</u>
Net change in fund balance	<u>(4,174,824)</u>	<u>(4,125,339)</u>	<u>(770,660)</u>	<u>3,354,679</u>
Fund balance, beginning of year	4,174,824	4,125,339	11,350,783	7,225,444
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,580,123</u>	<u>\$ 10,580,123</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FIRE CONTROL MSTU
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 7,044,280	\$ 7,044,280	\$ 6,747,527	\$ (296,753)
Intergovernmental	287,333	1,479,986	595,528	(884,458)
Charges for services	2,000	2,000	2,587	587
Miscellaneous revenues	91,350	316,350	385,121	68,771
Total revenues	<u>7,424,963</u>	<u>8,842,616</u>	<u>7,730,763</u>	<u>(1,111,853)</u>
Expenditures				
Current:				
Public safety	10,754,706	12,276,684	8,514,653	3,762,031
Capital outlay	387,500	496,589	334,222	162,367
Total expenditures	<u>11,142,206</u>	<u>12,773,273</u>	<u>8,848,875</u>	<u>3,924,398</u>
Net change in fund balance	<u>(3,717,243)</u>	<u>(3,930,657)</u>	<u>(1,118,112)</u>	<u>2,812,545</u>
Fund balance, beginning of year	3,717,243	3,930,657	4,707,802	777,145
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,589,690</u>	<u>\$ 3,589,690</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - FIRE INSPECTION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 113,000	\$ 113,000	\$ 139,298	\$ 26,298
Miscellaneous revenues	40	40	94	54
Total revenues	<u>113,040</u>	<u>113,040</u>	<u>139,392</u>	<u>26,352</u>
Expenditures				
Current:				
Public safety	81,309	83,813	74,138	9,675
Capital outlay	40,000	35,817	-	35,817
Total expenditures	<u>121,309</u>	<u>119,630</u>	<u>74,138</u>	<u>45,492</u>
Net change in fund balance	<u>(8,269)</u>	<u>(6,590)</u>	<u>65,254</u>	<u>71,844</u>
Fund balance, beginning of year	8,269	6,590	12,242	5,652
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 77,496</u>	<u>\$ 77,496</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LOCAL HOUSING ASSISTANCE - CORONAVIRUS RELIEF
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total revenues	-	-	-	-
Expenditures				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(11)	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Issuance of debt	-	-	-	-
Total other financing sources (uses)	(11)	-	-	-
Net change in fund balance	(11)	-	-	-
Fund balance, beginning of year	11	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - DOJ CONTRABAND FORFEITURE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 240,102	\$ -	\$ 141,644	\$ 141,644
Miscellaneous revenues	25	431	1,009	578
Total revenues	<u>240,127</u>	<u>431</u>	<u>142,653</u>	<u>142,222</u>
Expenditures				
Current:				
Public safety	278,358	-	-	-
Total expenditures	<u>278,358</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(38,231)</u>	<u>431</u>	<u>142,653</u>	<u>142,222</u>
Other financing sources (uses)				
Transfers in	-	118,839	118,839	-
Transfers out	-	(118,982)	(118,982)	-
Total other financing sources (uses)	<u>-</u>	<u>(143)</u>	<u>(143)</u>	<u>-</u>
Net change in fund balance	<u>(38,231)</u>	<u>288</u>	<u>142,510</u>	<u>142,222</u>
Fund balance, beginning of year	38,231	(288)	169,260	169,548
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 311,770</u>	<u>\$ 311,770</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CDBG-NSP GRANT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 38,560	\$ 38,560	\$ 20,153	\$ (18,407)
Miscellaneous revenues	40	650	1,118	468
Total revenues	<u>38,600</u>	<u>39,210</u>	<u>21,271</u>	<u>(17,939)</u>
Expenditures				
Current:				
Human services	179,650	172,062	-	172,062
Total expenditures	<u>179,650</u>	<u>172,062</u>	<u>-</u>	<u>172,062</u>
Net change in fund balance	<u>(141,050)</u>	<u>(132,852)</u>	<u>21,271</u>	<u>154,123</u>
Fund balance, beginning of year	141,050	132,852	134,779	1,927
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,050</u>	<u>\$ 156,050</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COMMUNITY REDEVELOPMENT BLOCK GRANT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 788,549	\$ 1,189,839	\$ -	\$ (1,189,839)
Total revenues	<u>788,549</u>	<u>1,189,839</u>	<u>-</u>	<u>(1,189,839)</u>
Expenditures				
Current:				
Human services	699,828	1,095,143	198,346	896,797
Capital outlay	49,294	312,020	306,850	5,170
Total expenditures	<u>749,122</u>	<u>1,407,163</u>	<u>505,196</u>	<u>901,967</u>
Net change in fund balance	<u>39,427</u>	<u>(217,324)</u>	<u>(505,196)</u>	<u>(287,872)</u>
Fund balance, beginning of year	(39,427)	217,324	(256,751)	(474,075)
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (761,947)</u>	<u>\$ (761,947)</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - OPIOID SETTLEMENT
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 1,337,365	\$ 1,337,365	\$ 254,706	\$ (1,082,659)
Miscellaneous revenues	-	1,000	1,701	701
Total revenues	<u>1,337,365</u>	<u>1,338,365</u>	<u>256,407</u>	<u>(1,081,958)</u>
Expenditures				
Current:				
Public safety	<u>1,270,497</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total expenditures	<u>1,270,497</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Net change in fund balance	<u>66,868</u>	<u>1,337,365</u>	<u>256,407</u>	<u>(1,080,958)</u>
Fund balance, beginning of year	(66,868)	(1,337,365)	-	1,337,365
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 256,407</u>	<u>\$ 256,407</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - TOURISM MARKETING
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 602,075	\$ 602,075	\$ 736,737	\$ 134,662
Miscellaneous revenues	-	800	55,505	54,705
Total revenues	<u>602,075</u>	<u>602,875</u>	<u>792,242</u>	<u>189,367</u>
Expenditures				
Current:				
Economic environment	618,000	633,000	471,286	161,714
Total expenditures	<u>618,000</u>	<u>633,000</u>	<u>471,286</u>	<u>161,714</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,925)</u>	<u>(30,125)</u>	<u>320,956</u>	<u>351,081</u>
Other financing sources (uses)				
Transfers in	-	3,515	3,515	-
Total other financing sources (uses)	<u>-</u>	<u>3,515</u>	<u>3,515</u>	<u>-</u>
Net change in fund balance	<u>(15,925)</u>	<u>(26,610)</u>	<u>324,471</u>	<u>351,081</u>
Fund balance, beginning of year	15,925	26,610	1,889,177	1,862,567
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,213,648</u>	<u>\$ 2,213,648</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - RADIO SYSTEM TOWERS MAINTENANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Fines and forfeitures	\$ 478,500	\$ 478,500	\$ 452,068	\$ (26,432)
Miscellaneous revenues	185	40,000	23,826	(16,174)
Total revenues	<u>478,685</u>	<u>518,500</u>	<u>475,894</u>	<u>(42,606)</u>
Expenditures				
Current:				
Public safety	320,292	328,292	189,517	138,775
Capital outlay	100,000	92,000	36,487	55,513
Total expenditures	<u>420,292</u>	<u>420,292</u>	<u>226,004</u>	<u>194,288</u>
Net change in fund balance	<u>58,393</u>	<u>98,208</u>	<u>249,890</u>	<u>151,682</u>
Fund balance, beginning of year	(58,393)	(98,208)	552,397	650,605
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 802,287</u>	<u>\$ 802,287</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CLERK RECORDS MODERNIZATION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 160,000	\$ 160,000	\$ 113,304	\$ (46,696)
Miscellaneous revenues	-	-	2,923	2,923
Total revenues	<u>160,000</u>	<u>160,000</u>	<u>116,227</u>	<u>(43,773)</u>
Expenditures				
Current:				
General government	61,000	61,000	53,279	7,721
Total expenditures	<u>61,000</u>	<u>61,000</u>	<u>53,279</u>	<u>7,721</u>
Net change in fund balance	<u>99,000</u>	<u>99,000</u>	<u>62,948</u>	<u>(36,052)</u>
Fund balance, beginning of year	(99,000)	(99,000)	520,342	619,342
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 583,290</u>	<u>\$ 583,290</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CLERK INFORMATION TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 442,364	\$ 442,364	\$ 344,519	\$ (97,845)
Miscellaneous revenues	-	-	1,055	1,055
Total revenues	<u>442,364</u>	<u>442,364</u>	<u>345,574</u>	<u>(96,790)</u>
Expenditures				
Current:				
Court related	453,547	453,547	432,685	20,862
Capital outlay	47,316	47,316	44,841	2,475
Total expenditures	<u>500,863</u>	<u>500,863</u>	<u>477,526</u>	<u>23,337</u>
Net change in fund balance	<u>(58,499)</u>	<u>(58,499)</u>	<u>(131,952)</u>	<u>(73,453)</u>
Fund balance, beginning of year	58,499	58,499	1,180,189	1,121,690
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,048,237</u>	<u>\$ 1,048,237</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CLERK BCC TECHNOLOGY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total revenues	-	-	-	-
Expenditures				
Current:				
Court related	-	23,776	247,496	(223,720)
Capital outlay	-	-	73,693	(73,693)
Total expenditures	-	23,776	321,189	(297,413)
Excess (deficiency) of revenues over (under) expenditures	-	(23,776)	(321,189)	(297,413)
Other financing sources (uses)				
Transfers in	-	-	(5,101)	(5,101)
Transfers out	-	-	326,290	326,290
Total other financing sources (uses)	-	-	321,189	321,189
Net change in fund balance	-	(23,776)	-	23,776
Fund balance, beginning of year	-	23,776	-	(23,776)
Fund balance, end of year	\$ -	\$ -	\$ -	\$ -

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CLERK FINES AND FORFEITURES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 404,840	\$ 404,840	\$ 533,272	\$ 128,432
Charges for services	3,147,635	3,147,635	3,280,015	132,380
Fines and forfeitures	854,000	854,000	877,678	23,678
Total revenues	<u>4,406,475</u>	<u>4,406,475</u>	<u>4,690,965</u>	<u>284,490</u>
Expenditures				
Current:				
Court related	4,128,502	4,128,502	3,868,861	259,641
Capital outlay	5,382	5,382	5,382	-
Total expenditures	<u>4,133,884</u>	<u>4,133,884</u>	<u>3,874,243</u>	<u>259,641</u>
Excess (deficiency) of revenues over (under) expenditures	<u>272,591</u>	<u>272,591</u>	<u>816,722</u>	<u>544,131</u>
Other financing sources (uses)				
Transfers in	-	-	(296,075)	(296,075)
Other external reversion	(272,591)	(272,591)	(548,951)	(276,360)
Total other financing sources (uses)	<u>(272,591)</u>	<u>(272,591)</u>	<u>(845,026)</u>	<u>(572,435)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(28,304)</u>	<u>(28,304)</u>
Fund balance, beginning of year	-	-	651,037	651,037
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 622,733</u>	<u>\$ 622,733</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - 2020 BOND DEBT REVENUE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Total revenues	-	-	-	-
Expenditures				
Debt service:				
Principal	3,735,000	3,735,000	3,735,000	-
Interest	4,665,000	4,665,000	4,665,000	-
Other	3,000	3,000	3,000	-
Total expenditures	<u>8,403,000</u>	<u>8,403,000</u>	<u>8,403,000</u>	-
Excess (deficiency) of revenues over (under) expenditures	<u>(8,403,000)</u>	<u>(8,403,000)</u>	<u>(8,403,000)</u>	-
Other financing sources (uses)				
Transfers in	8,403,000	8,403,000	8,403,000	-
Total other financing sources (uses)	<u>8,403,000</u>	<u>8,403,000</u>	<u>8,403,000</u>	-
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEE DISTRICT 3
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 600,000	\$ 600,000	\$ 18,095	\$ (581,905)
Miscellaneous revenues	25,000	1,314,305	1,420,073	105,768
Total revenues	<u>625,000</u>	<u>1,914,305</u>	<u>1,438,168</u>	<u>(476,137)</u>
Expenditures				
Capital outlay	4,000,000	3,000,000	1,823,687	1,176,313
Total expenditures	<u>4,000,000</u>	<u>3,000,000</u>	<u>1,823,687</u>	<u>1,176,313</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,375,000)</u>	<u>(1,085,695)</u>	<u>(385,519)</u>	<u>700,176</u>
Other financing sources (uses)				
Transfers in	50,000	50,000	-	(50,000)
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balance	<u>(3,325,000)</u>	<u>(1,035,695)</u>	<u>(385,519)</u>	<u>650,176</u>
Fund balance, beginning of year	3,325,000	1,035,695	7,835,944	6,800,249
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,450,425</u>	<u>\$ 7,450,425</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEE DISTRICT 2
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 12,000	\$ 12,000	\$ 6,381	\$ (5,619)
Miscellaneous revenues	15,000	145,000	209,215	64,215
Total revenues	<u>27,000</u>	<u>157,000</u>	<u>215,596</u>	<u>58,596</u>
Expenditures				
Capital outlay	-	3,750,000	862,900	2,887,100
Total expenditures	<u>-</u>	<u>3,750,000</u>	<u>862,900</u>	<u>2,887,100</u>
Excess (deficiency) of revenues over (under) expenditures	<u>27,000</u>	<u>(3,593,000)</u>	<u>(647,304)</u>	<u>2,945,696</u>
Other financing sources (uses)				
Transfers in	185,000	185,000	-	(185,000)
Total other financing sources (uses)	<u>185,000</u>	<u>185,000</u>	<u>-</u>	<u>(185,000)</u>
Net change in fund balance	<u>212,000</u>	<u>(3,408,000)</u>	<u>(647,304)</u>	<u>2,760,696</u>
Fund balance, beginning of year	(212,000)	3,408,000	4,409,354	1,001,354
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,762,050</u>	<u>\$ 3,762,050</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CAPITAL IMPROVEMENT PROJECTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 2,801,361	\$ 2,801,361	\$ 3,011,010	\$ 209,649
Intergovernmental	2,000,000	7,428,903	3,944,323	(3,484,580)
Miscellaneous revenues	380,000	1,536,220	2,719,488	1,183,268
Total revenues	<u>5,181,361</u>	<u>11,766,484</u>	<u>9,674,821</u>	<u>(2,091,663)</u>
Expenditures				
Current:				
Transportation	8,000,000	8,059,299	6,464,850	1,594,449
Capital outlay	33,295,268	48,414,540	20,277,653	28,136,887
Total expenditures	<u>41,295,268</u>	<u>56,473,839</u>	<u>26,742,503</u>	<u>29,731,336</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(36,113,907)</u>	<u>(44,707,355)</u>	<u>(17,067,682)</u>	<u>27,639,673</u>
Other financing sources (uses)				
Transfers in	13,461,789	24,660,564	24,513,736	(146,828)
Transfers out	(2,009,604)	(2,999,972)	(2,999,972)	-
Total other financing sources (uses)	<u>11,452,185</u>	<u>21,660,592</u>	<u>21,513,764</u>	<u>(146,828)</u>
Net change in fund balance	<u>(24,661,722)</u>	<u>(23,046,763)</u>	<u>4,446,082</u>	<u>27,492,845</u>
Fund balance, beginning of year	24,661,722	23,046,763	66,195,918	43,149,155
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,642,000</u>	<u>\$ 70,642,000</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CIP NORTHEAST SECTOR
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous revenues	\$ 1,200	\$ 22,500	\$ 31,683	\$ 9,183
Total revenues	<u>1,200</u>	<u>22,500</u>	<u>31,683</u>	<u>9,183</u>
Expenditures				
Capital outlay	-	560,781	-	560,781
Total expenditures	<u>-</u>	<u>560,781</u>	<u>-</u>	<u>560,781</u>
Net change in fund balance	<u>1,200</u>	<u>(538,281)</u>	<u>31,683</u>	<u>569,964</u>
Fund balance, beginning of year	(1,200)	538,281	733,545	195,264
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 765,228</u>	<u>\$ 765,228</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - CIP WEST SECTOR
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous revenues	\$ 500	\$ 6,400	\$ 9,240	\$ 2,840
Total revenues	<u>500</u>	<u>6,400</u>	<u>9,240</u>	<u>2,840</u>
Expenditures				
Capital outlay	-	175,258	-	175,258
Total expenditures	<u>-</u>	<u>175,258</u>	<u>-</u>	<u>175,258</u>
Net change in fund balance	<u>500</u>	<u>(168,858)</u>	<u>9,240</u>	<u>178,098</u>
Fund balance, beginning of year	(500)	168,858	229,463	60,605
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,703</u>	<u>\$ 238,703</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BRANAN FIELD APF
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 200,000	\$ 200,000	\$ 291,694	\$ 91,694
Miscellaneous revenues	3,000	42,000	63,837	21,837
Total revenues	<u>203,000</u>	<u>242,000</u>	<u>355,531</u>	<u>113,531</u>
Expenditures				
Capital outlay	-	733,015	-	733,015
Total expenditures	<u>-</u>	<u>733,015</u>	<u>-</u>	<u>733,015</u>
Net change in fund balance	<u>203,000</u>	<u>(491,015)</u>	<u>355,531</u>	<u>846,546</u>
Fund balance, beginning of year	(203,000)	491,015	1,318,895	827,880
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,674,426</u>	<u>\$ 1,674,426</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - SIDEWALK FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 100,000	\$ 100,000	\$ 21,512	\$ (78,488)
Miscellaneous revenues	40	3,800	5,629	1,829
Total revenues	<u>100,040</u>	<u>103,800</u>	<u>27,141</u>	<u>(76,659)</u>
Expenditures				
Capital outlay	36,000	176,476	-	176,476
Total expenditures	<u>36,000</u>	<u>176,476</u>	<u>-</u>	<u>176,476</u>
Net change in fund balance	<u>64,040</u>	<u>(72,676)</u>	<u>27,141</u>	<u>99,817</u>
Fund balance, beginning of year	(64,040)	72,676	185,356	112,680
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 212,497</u>	<u>\$ 212,497</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - LAKE ASBURY APF
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 54,000	\$ 54,000	\$ 239,332	\$ 185,332
Miscellaneous revenues	90	7,200	10,937	3,737
Total revenues	<u>54,090</u>	<u>61,200</u>	<u>250,269</u>	<u>189,069</u>
Expenditures				
Capital outlay	-	206,447	-	206,447
Total expenditures	<u>-</u>	<u>206,447</u>	<u>-</u>	<u>206,447</u>
Net change in fund balance	<u>54,090</u>	<u>(145,247)</u>	<u>250,269</u>	<u>395,516</u>
Fund balance, beginning of year	(54,090)	145,247	284,455	139,208
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 534,724</u>	<u>\$ 534,724</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - MOBILITY FEES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ 9,335,000	\$ 9,335,000	\$ 6,269,424	\$ (3,065,576)
Miscellaneous revenues	15,000	425,000	660,618	235,618
Total revenues	<u>9,350,000</u>	<u>9,760,000</u>	<u>6,930,042</u>	<u>(2,829,958)</u>
Expenditures				
Capital outlay	920,128	5,920,128	-	5,920,128
Total expenditures	<u>920,128</u>	<u>5,920,128</u>	<u>-</u>	<u>5,920,128</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,429,872</u>	<u>3,839,872</u>	<u>6,930,042</u>	<u>3,090,170</u>
Other financing sources (uses)				
Transfers in	100,000	100,000	-	(100,000)
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
Net change in fund balance	<u>8,529,872</u>	<u>3,939,872</u>	<u>6,930,042</u>	<u>2,990,170</u>
Fund balance, beginning of year	(8,529,872)	(3,939,872)	12,044,661	15,984,533
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,974,703</u>	<u>\$ 18,974,703</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - 2020 BOND CONSTRUCTION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous revenues	\$ 180,000	\$ 2,901,559	\$ 5,342,339	\$ 2,440,780
Total revenues	<u>180,000</u>	<u>2,901,559</u>	<u>5,342,339</u>	<u>2,440,780</u>
Expenditures				
Current:				
Transportation	215,130	215,130	-	215,130
Capital outlay	51,563,011	73,416,901	28,148,072	45,268,829
Total expenditures	<u>51,778,141</u>	<u>73,632,031</u>	<u>28,148,072</u>	<u>45,483,959</u>
Net change in fund balance	<u>(51,598,141)</u>	<u>(70,730,472)</u>	<u>(22,805,733)</u>	<u>47,924,739</u>
Fund balance, beginning of year	51,598,141	70,730,472	108,601,935	37,871,463
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,796,202</u>	<u>\$ 85,796,202</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES JAIL AND CONSTRUCTION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 100,998	\$ 57,366	\$ (43,632)
Miscellaneous revenues	-	-	58	58
Total revenues	<u>-</u>	<u>100,998</u>	<u>57,424</u>	<u>(43,574)</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>100,998</u>	<u>57,424</u>	<u>(43,574)</u>
Fund balance, beginning of year	-	(100,998)	-	100,998
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 57,424</u>	<u>\$ 57,424</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES FIRE & RESCUE FACILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 229,799	\$ 130,550	\$ (99,249)
Miscellaneous revenues	-	-	133	133
Total revenues	<u>-</u>	<u>229,799</u>	<u>130,683</u>	<u>(99,116)</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>229,799</u>	<u>130,683</u>	<u>(99,116)</u>
Fund balance, beginning of year	-	(229,799)	-	229,799
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 130,683</u>	<u>\$ 130,683</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES LAW ENFORCEMENT FACILITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 174,193	\$ 98,999	\$ (75,194)
Miscellaneous revenues	-	-	101	101
Total revenues	<u>-</u>	<u>174,193</u>	<u>99,100</u>	<u>(75,093)</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>174,193</u>	<u>99,100</u>	<u>(75,093)</u>
Fund balance, beginning of year	-	(174,193)	-	174,193
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,100</u>	<u>\$ 99,100</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES REGIONAL PARKS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 64,117	\$ 36,415	\$ (27,702)
Miscellaneous revenues	-	-	38	38
Total revenues	<u>-</u>	<u>64,117</u>	<u>36,453</u>	<u>(27,664)</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>64,117</u>	<u>36,453</u>	<u>(27,664)</u>
Fund balance, beginning of year	-	(64,117)	-	64,117
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,453</u>	<u>\$ 36,453</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES LIBRARY & CULTURAL
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 63,549	\$ 36,077	\$ (27,472)
Miscellaneous revenues	-	-	37	37
Total revenues	<u>-</u>	<u>63,549</u>	<u>36,114</u>	<u>(27,435)</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>63,549</u>	<u>36,114</u>	<u>(27,435)</u>
Fund balance, beginning of year	-	(63,549)	-	63,549
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,114</u>	<u>\$ 36,114</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES PARKS WEST CLAY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 5,753	\$ 6,640	\$ 887
Miscellaneous revenues	-	-	4	4
Total revenues	<u>-</u>	<u>5,753</u>	<u>6,644</u>	<u>891</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>5,753</u>	<u>6,644</u>	<u>891</u>
Fund balance, beginning of year	-	(5,753)	-	5,753
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,644</u>	<u>\$ 6,644</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES PARKS FLEMING
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 5,392	\$ 1,458	\$ (3,934)
Total revenues	<u>-</u>	<u>5,392</u>	<u>1,458</u>	<u>(3,934)</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>5,392</u>	<u>1,458</u>	<u>(3,934)</u>
Fund balance, beginning of year	-	(5,392)	-	5,392
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,458</u>	<u>\$ 1,458</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES PARKS GREEN COVE / LAKE ASBURY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 176,708	\$ 34,425	\$ (142,283)
Miscellaneous revenues	-	-	31	31
Total revenues	<u>-</u>	<u>176,708</u>	<u>34,456</u>	<u>(142,252)</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>176,708</u>	<u>34,456</u>	<u>(142,252)</u>
Fund balance, beginning of year	-	(176,708)	-	176,708
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,456</u>	<u>\$ 34,456</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES SOUTH CLAY
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 1,619	\$ 6,097	\$ 4,478
Miscellaneous revenues	-	-	4	4
Total revenues	<u>-</u>	<u>1,619</u>	<u>6,101</u>	<u>4,482</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>1,619</u>	<u>6,101</u>	<u>4,482</u>
Fund balance, beginning of year	-	(1,619)	-	1,619
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,101</u>	<u>\$ 6,101</u>

CLAY COUNTY, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - IMPACT FEES PARKS BRANAN FIELD / OAKLEAF
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Permits & Fees	\$ -	\$ 31,249	\$ 76,830	\$ 45,581
Miscellaneous revenues	-	-	79	79
Total revenues	<u>-</u>	<u>31,249</u>	<u>76,909</u>	<u>45,660</u>
Expenditures				
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>-</u>	<u>31,249</u>	<u>76,909</u>	<u>45,660</u>
Fund balance, beginning of year	-	(31,249)	-	31,249
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,909</u>	<u>\$ 76,909</u>

CLAY COUNTY, FLORIDA
COMBINING SCHEDULE OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	Clerk of Circuit Court	Sheriff	Tax Collector	Total Agency Funds
ASSETS				
Cash and equivalents	\$ 10,389,205	\$ 76,214	\$ 2,733,092	\$ 13,198,511
Receivables	4,106	16,381	3,538	24,025
Due from other governments	2,780	-	-	2,780
Due from other funds	580	-	-	580
Total assets	<u>\$ 10,396,671</u>	<u>\$ 92,595</u>	<u>\$ 2,736,630</u>	<u>\$ 13,225,896</u>
LIABILITIES				
Accounts payable and accrued expenses	\$ -	\$ 20,061	\$ 11,258	\$ 31,319
Assets held for others	783,584	-	2,444,438	3,228,022
Due to other funds	159,313	64,752	168,211	392,276
Due to other governments	849,374	-	-	849,374
Due to other County agencies	-	-	105,348	105,348
Total liabilities	<u>\$ 1,792,271</u>	<u>\$ 84,813</u>	<u>\$ 2,729,255</u>	<u>\$ 4,606,339</u>
NET POSITION				
Restricted for benefit of others	<u>\$ 8,604,400</u>	<u>\$ 7,782</u>	<u>\$ 7,375</u>	<u>\$ 8,619,557</u>

See accompanying notes to financial statements.

CLAY COUNTY, FLORIDA
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
SEPTEMBER 30, 2023

	<u>Clerk of Circuit Court</u>	<u>Sheriff</u>	<u>Tax Collector</u>	<u>Total Agency Funds</u>
Additions				
Taxes	\$ -	\$ 14,130	\$ -	\$ 14,130
Taxes and fees for other governments	-	-	322,188,395	322,188,395
Taxes and fees for individuals	-	-	5,576,294	5,576,294
Charges for services	12,215,676	336,620	-	12,552,296
Refunds collected for individuals	-	-	739,140	739,140
Commissions collected for general fund	-	-	1,304,843	1,304,843
Permits, fees, and special assessments	-	1,034,599	-	1,034,599
Court related	48,051,623	-	-	48,051,623
Total additions	<u>60,267,299</u>	<u>1,385,349</u>	<u>329,808,672</u>	<u>391,461,320</u>
Deductions				
Court related payments	49,968,008	-	-	49,968,008
Payments to individuals	-	14,130	6,315,434	6,329,564
Payments to other governments	11,356,199	524,002	322,181,920	334,062,121
Payments to Board of County Commissioners	-	510,597	1,304,843	1,815,440
Payments to constitutional officers	-	343,812	-	343,812
Total deductions	<u>61,324,207</u>	<u>1,392,541</u>	<u>329,802,197</u>	<u>392,518,945</u>
Net change in fiduciary net position	<u>(1,056,908)</u>	<u>(7,192)</u>	<u>6,475</u>	<u>(1,057,625)</u>
Net position, beginning of year	9,661,308	14,974	900	9,677,182
Net position, end of year	<u>\$ 8,604,400</u>	<u>\$ 7,782</u>	<u>\$ 7,375</u>	<u>\$ 8,619,557</u>

See accompanying notes to financial statements.

Statistical Section

This part of Clay County, Florida’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	138
These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	
Revenue Capacity	142
These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property and sales taxes.	
Debt Capacity	146
These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	
Demographic and Economic Information	150
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and help make comparisons over time and with other governments.	
Operating Information	152
These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**SCHEDULE 1
CLAY COUNTY, FLORIDA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year Ended September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental activities										
Net investment in capital assets	\$ 428,397,959	\$ 388,973,747	\$ 374,484,160	\$ 362,218,816	\$ 367,274,493	\$ 370,912,451	\$ 357,261,600	\$ 365,390,265	\$ 364,952,160	\$ 343,463,643
Restricted	157,210,157	142,272,635	243,071,758	236,483,063	82,943,591	66,512,360	73,998,724	55,788,029	46,970,070	53,457,167
Unrestricted	(96,497,549)	(75,684,556)	(195,060,059)	(223,129,694)	(87,023,568)	(81,400,099)	(66,296,513)	(54,628,240)	(48,508,792)	601,958
Total Governmental Activities Net Position	\$ 489,110,567	\$ 455,561,826	\$ 422,495,859	\$ 375,572,185	\$ 363,194,516	\$ 356,024,712	\$ 364,963,811	\$ 366,550,054	\$ 363,413,438	\$ 397,522,768
Business-Type Activities										
Net investment in capital assets	\$ 4,291,700	\$ 4,408,054	\$ 4,537,920	\$ 4,655,955	\$ 4,339,565	\$ 4,283,496	\$ 4,273,472	\$ 4,267,482	\$ 4,379,973	\$ 4,490,915
Restricted	244,820	227,760	218,790	174,537	-	-	-	-	-	-
Unrestricted	44,854,375	41,250,348	37,269,572	34,424,773	31,973,394	29,601,386	27,246,588	24,767,005	21,623,789	19,755,414
Total Business- Type Activities	\$ 49,390,895	\$ 45,886,162	\$ 42,026,282	\$ 39,255,265	\$ 36,312,959	\$ 33,884,882	\$ 31,520,060	\$ 29,034,487	\$ 26,003,762	\$ 24,246,329
Primary Government										
Net investment in capital assets	\$ 432,689,659	\$ 393,381,801	\$ 379,022,080	\$ 366,874,771	\$ 371,614,058	\$ 375,195,947	\$ 361,535,072	\$ 369,657,747	\$ 369,332,133	\$ 347,954,558
Restricted	157,454,977	142,500,395	243,290,548	236,657,600	82,943,591	66,512,360	73,998,724	55,788,029	46,970,070	53,457,167
Unrestricted	(51,643,174)	(34,434,208)	(157,790,487)	(188,704,921)	(55,050,174)	(51,798,713)	(39,049,925)	(29,861,235)	(26,885,003)	20,357,372
Total Primary Government Net Position	\$ 538,501,462	\$ 501,447,988	\$ 464,522,141	\$ 414,827,450	\$ 399,507,475	\$ 389,909,594	\$ 396,483,871	\$ 395,584,541	\$ 389,417,200	\$ 421,769,097

**SCHEDULE 2
CLAY COUNTY, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year Ended September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses										
Governmental Activities										
General government/	\$ 49,138,732	\$ 39,002,322	\$ 36,647,056	\$ 37,175,237	\$ 34,795,771	\$ 38,208,745	\$ 31,658,730	\$ 41,188,647	\$ 42,792,085	\$ 24,854,270
Public safety	137,335,455	103,809,772	85,044,632	101,149,171	96,660,797	85,688,732	79,983,307	67,347,000	58,740,162	67,083,704
Physical environmen	642,632	594,429	543,365	583,878	675,650	1,619,093	1,603,781	1,246,521	1,019,598	1,066,358
Transportation	34,438,020	32,735,986	22,454,520	26,191,304	25,860,879	24,998,583	23,167,836	18,163,779	17,493,819	20,714,542
Economic environmen	3,139,698	2,652,123	2,530,056	1,859,346	1,794,299	1,549,367	1,156,731	1,075,113	1,135,181	1,477,628
Human services	12,728,116	13,871,215	22,235,759	12,960,769	6,729,249	8,203,584	5,721,535	5,231,959	4,849,362	5,484,636
Culture and recreation	6,018,251	5,973,090	4,734,451	5,346,670	6,423,743	6,046,087	4,985,448	2,562,038	1,991,413	4,291,384
Court related	9,577,504	8,329,097	8,133,495	9,405,592	8,590,325	7,061,312	6,917,899	6,530,280	6,402,555	6,489,025
Interest on long-term deb	4,290,035	4,627,955	5,015,500	2,575,868	13,246	484,542	174,612	581,362	968,612	1,337,611
Total Governmental Activities Expenses	\$ 257,308,443	\$ 211,595,989	\$ 187,338,834	\$ 197,247,835	\$ 181,543,959	\$ 173,860,045	\$ 155,369,879	\$ 143,926,699	\$ 135,392,787	\$ 132,799,158
Business-Type Activities										
Solid Waste	\$ 12,829,696	\$ 12,234,550	\$ 11,002,731	\$ 10,131,917	\$ 9,901,483	\$ 10,523,583	\$ 8,637,642	\$ 8,769,684	\$ 8,283,327	\$ 9,272,626
Universal Collection	11,474,347	9,169,918	9,584,363	9,664,506	9,602,333	9,287,855	8,845,546	8,676,255	9,258,666	9,273,277
Total Business-Type Activities Expense	\$ 24,304,043	\$ 21,404,468	\$ 20,587,094	\$ 19,796,423	\$ 19,503,816	\$ 19,811,438	\$ 17,483,188	\$ 17,445,939	\$ 17,541,993	\$ 18,545,903
Total Primary Government Expenses	\$ 281,612,486	\$ 233,000,457	\$ 207,925,928	\$ 217,044,258	\$ 201,047,775	\$ 193,671,483	\$ 172,853,067	\$ 161,372,638	\$ 152,934,780	\$ 151,345,061
Program revenues										
Governmental Activities										
Charges for Services:										
General government	\$ 13,399,487	\$ 12,551,869	\$ 12,017,487	\$ 10,829,688	\$ 13,148,039	\$ 13,052,744	\$ 9,140,905	\$ 9,046,646	\$ 8,621,498	\$ 5,346,662
Public safety	13,133,764	11,577,487	13,004,117	9,321,348	9,583,273	8,735,331	8,583,450	7,133,730	9,618,636	5,823,208
Physical environment	344,575	338,283	337,227	2,339,218	199,649	157,734	779,503	1,354,788	1,181,978	1,255,798
Transportation	504,188	315,055	6,945,796	4,977,685	382,371	114,892	149,459	88,867	147,685	-
Economic environment	229,598	254,075	1,653,577	1,082,559	1,214,747	1,045,580	603,897	605,242	590,018	-
Human services	120,869	201,688	117,776	104,215	97,814	80,376	99,649	97,870	120,931	55,953
Culture and recreation	513,304	393,166	117,050	118,361	180,626	187,430	183,290	173,142	180,220	99,723
Court related	5,487,937	5,755,708	6,256,502	5,460,538	5,509,627	4,894,545	5,095,194	4,845,360	4,906,313	5,848,329
Operating grants and contribution:	26,938,106	13,269,150	27,072,563	25,648,673	11,578,858	7,094,543	3,404,830	3,170,644	4,097,828	4,862,996
Capital Grants and Contributions:	14,740,014	17,504,692	5,139,429	882,808	3,590,669	3,313,805	975,604	973,811	222,187	1,560,080
Total Governmental Activities Program Revenues	75,411,842	62,161,173	72,661,534	60,765,093	45,485,673	38,676,980	29,015,781	27,490,100	29,687,294	24,852,749
Business-Type Activities										
Charges for Services:										
Solid Waste	\$ 12,703,334	\$ 11,721,210	\$ 12,902,216	\$ 12,024,589	\$ 11,828,788	\$ 12,553,566	\$ 10,994,763	\$ 11,196,992	\$ 10,952,787	\$ 9,913,354
Universal Collector	9,851,931	10,474,558	10,264,679	10,157,089	9,012,129	8,936,498	8,719,991	9,094,557	8,957,116	8,842,716
Total Business-Type Activities Program Revenue	\$ 22,555,265	\$ 22,195,768	\$ 23,166,895	\$ 22,181,678	\$ 20,840,917	\$ 21,490,064	\$ 19,714,754	\$ 20,291,549	\$ 19,909,903	\$ 18,756,070
Total Primary Government Program Revenues	97,967,107	84,356,941	95,828,429	82,946,771	66,326,590	60,167,044	48,730,535	47,781,649	49,597,197	43,608,819
Net Revenue (Expense)										
Governmental activities:	\$ (181,896,601)	\$ (149,434,816)	\$ (114,677,300)	\$ (136,482,742)	\$ (136,058,286)	\$ (135,183,065)	\$ (126,354,098)	\$ (116,436,599)	\$ (105,705,493)	\$ (107,946,409)
Business-Type Activities:	\$ (1,748,778)	\$ 791,300	\$ 2,579,801	\$ 2,385,255	\$ 1,337,101	\$ 1,678,626	\$ 2,231,566	\$ 2,845,610	\$ 2,367,910	\$ 210,167
Total Primary Government Revenue (Expense)	\$ (183,645,379)	\$ (148,643,516)	\$ (112,097,499)	\$ (134,097,487)	\$ (134,721,185)	\$ (133,504,439)	\$ (124,122,532)	\$ (113,590,989)	\$ (103,337,583)	\$ (107,736,242)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Property Taxes	\$ 117,163,432	\$ 105,529,250	\$ 92,572,235	\$ 86,265,815	\$ 80,468,701	\$ 75,228,393	\$ 70,426,106	\$ 66,798,828	\$ 63,969,682	\$ 59,420,147
Sales Taxes	32,519,376	31,595,034	27,437,492	22,494,479	19,804,072	19,311,121	18,194,835	17,617,694	16,480,100	15,510,145
Utility service taxes	4,816,769	4,629,596	4,350,028	4,280,931	4,100,724	3,948,862	3,772,645	3,964,437	3,915,622	3,674,244
Gas taxes	8,980,319	8,516,958	8,497,809	8,350,105	9,280,048	8,029,055	6,074,801	6,123,626	5,982,364	6,143,070
Communications service tax	5,675,952	5,417,273	5,198,448	5,201,706	5,211,416	5,467,609	5,507,437	5,899,832	6,348,358	6,487,096
Other taxes	1,859,171	1,704,292	19,073	21,495	37,103	-	5,672	5,187	5,046	4,951
Unrestricted shared intergovernmental revenue	26,257,111	24,916,535	21,755,959	19,088,468	19,453,933	18,794,607	17,890,648	17,156,868	16,370,959	17,475,462
Miscellaneous	18,264,524	326,499	1,900,505	3,296,733	5,000,319	3,837,413	3,009,842	2,132,154	16,135,682	2,122,472
Transfers	(91,312)	(114,654)	(130,575)	(139,321)	(128,226)	(130,230)	(114,131)	(125,411)	(116,648)	(140,862)
Total Governmental Activities	\$ 215,445,342	\$ 182,520,783	\$ 161,600,974	\$ 148,860,411	\$ 143,228,090	\$ 134,486,830	\$ 124,767,855	\$ 119,573,215	\$ 129,091,165	\$ 110,696,725
Business-Type Activities										
Miscellaneous	\$ 5,162,199	\$ 2,953,926	\$ 60,641	\$ 417,730	\$ 962,750	\$ 555,966	\$ 139,876	\$ 59,704	\$ 28,831	\$ 1,100,940
Transfers	91,312	114,654	130,575	139,321	128,226	130,230	114,131	125,411	116,648	140,862
Total Business-Type Activities:	\$ 5,253,511	\$ 3,068,580	\$ 191,216	\$ 557,051	\$ 1,090,976	\$ 686,196	\$ 254,007	\$ 185,115	\$ 145,479	\$ 1,241,802
Total Primary Government	\$ 220,698,853	\$ 185,589,363	\$ 161,792,190	\$ 149,417,462	\$ 144,319,066	\$ 135,173,026	\$ 125,021,862	\$ 119,758,330	\$ 129,236,644	\$ 111,938,527
Change in Net Position										
Governmental Activities:	\$ 33,548,741	\$ 33,085,967	\$ 46,923,674	\$ 12,377,669	\$ 7,169,804	\$ (696,235)	\$ (1,586,243)	\$ 3,136,616	\$ 23,385,672	\$ 2,750,316
Business-Type Activities:	3,504,733	3,859,880	2,771,017	2,942,306	2,428,077	2,364,822	2,485,573	3,030,725	2,513,389	1,451,969
Total Primary Government	\$ 37,053,474	\$ 36,945,847	\$ 49,694,691	\$ 15,319,975	\$ 9,597,881	\$ 1,668,587	\$ 899,330	\$ 6,167,341	\$ 25,899,061	\$ 4,202,285

Source: Clay County Clerk of Courts & Comptroller

**SCHEDULE 3
CLAY COUNTY, FLORIDA
FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year Ended September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General fund										
Nonspendable	\$ 1,339,675	\$ 930,813	\$ 822,069	\$ 550,388	\$ 428,293	\$ 450,739	\$ 444,612	\$ 380,724	\$ 453,174	\$ 413,456
Restricted	-	-	5	55,987	163,708	220,904	229,906	184,653	165,649	142,639
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	35,079,839	24,769,829	41,901,470	32,245,718	32,218,328	22,690,292	22,871,791	24,784,547	25,093,754	8,506,672
Unassigned	34,715,617	39,813,980	20,918,777	20,904,035	7,432,489	4,530,527	4,619,407	5,709,676	4,222,166	19,337,907
Total General Fund	\$ 71,135,131	\$ 65,514,622	\$ 63,642,321	\$ 53,756,128	\$ 40,242,818	\$ 27,892,462	\$ 28,165,716	\$ 31,059,600	\$ 29,934,743	\$ 28,400,674
Other Governmental Funds										
Nonspendable	\$ 14,953	\$ 31,596	\$ 21,689	\$ 13,222	\$ 17,899	\$ 20,158	\$ 12,594	\$ 14,914	\$ 22,051	\$ 19,018
Restricted	243,006,359	250,874,570	243,071,753	236,427,076	82,779,883	66,291,456	73,768,818	74,609,886	74,684,505	71,828,455
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(761,947)	(262,624)	-	-	(6,732)	(4,392)	(26,347)	-	-	(31,618)
Total Other Governmental Funds	\$ 242,259,365	\$ 250,643,542	\$ 243,093,442	\$ 236,440,298	\$ 82,791,050	\$ 66,307,222	\$ 73,755,065	\$ 74,624,800	\$ 74,706,556	\$ 71,815,855

Source: Clay County Clerk of Courts & Comptroller

**SCHEDULE 4
CLAY COUNTY, FLORIDA
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	Fiscal Year Ended September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenues										
Taxes	\$ 169,983,990	\$ 156,352,977	\$ 138,508,800	\$ 126,740,025	\$ 119,086,478	\$ 113,093,787	\$ 103,556,466	\$ 100,022,437	\$ 96,325,794	\$ 91,239,567
Licenses and permits	12,572,784	14,441,554	11,208,756	7,621,462	6,294,733	3,178,782	2,908,194	3,059,571	2,689,742	1,866,814
Intergovernmental revenue	60,867,020	45,796,228	56,578,940	49,500,418	37,002,075	30,864,693	25,989,248	24,634,879	24,555,678	22,558,179
Charges for services	20,115,552	18,871,964	18,950,569	17,803,898	18,173,148	16,346,447	19,751,328	13,888,561	13,929,282	13,590,492
Fines and forfeitures	2,332,006	1,514,485	1,371,197	1,323,439	1,318,827	1,215,189	1,168,110	1,167,654	1,251,841	1,347,591
Miscellaneous revenues	22,005,784	4,991,885	4,191,309	4,162,508	5,418,590	4,394,273	3,422,195	3,239,163	2,654,776	2,438,192
Total revenues	287,877,136	241,969,093	230,809,571	207,151,750	187,293,851	169,093,171	156,795,541	146,012,265	141,407,113	133,040,835
Expenditures										
General government	37,920,586	32,264,640	32,604,971	30,385,030	26,573,032	31,339,366	32,077,180	23,948,383	21,919,071	20,929,201
Public safety	111,902,782	96,874,990	88,144,609	83,510,313	80,457,131	78,041,424	73,103,514	70,422,109	70,470,724	65,757,140
Physical environment	570,490	567,471	541,803	536,351	545,097	1,375,215	1,468,760	1,455,998	1,314,235	1,097,756
Transportation	21,615,378	2,647,856	2,540,002	1,831,165	1,773,268	1,537,729	1,148,948	1,321,567	1,220,455	1,453,852
Economic environment	3,081,508	20,887,945	15,668,904	13,445,291	13,861,860	11,597,196	10,190,113	10,036,914	10,352,182	11,893,069
Human services	12,337,037	13,750,862	21,639,111	10,778,401	6,507,008	6,147,003	6,067,672	5,590,837	5,588,460	5,399,952
Culture and recreation	5,394,569	5,792,096	4,439,840	4,893,763	6,003,902	5,883,127	4,835,105	4,505,487	4,297,171	4,235,756
Court-related	7,154,067	7,249,231	7,866,235	8,065,386	7,536,634	6,443,865	5,967,654	6,114,870	6,346,090	6,270,471
Capital Outlay	81,621,124	43,990,947	32,568,832	13,650,016	15,072,815	24,860,630	16,179,762	11,905,093	5,940,733	6,914,835
Debt service:										
Principal	3,735,000	3,560,000	3,390,000			8,990,000	8,540,000	8,135,000	7,745,000	7,380,000
Interest	4,665,000	4,843,000	5,015,500	2,575,868	13,246	484,542	920,325	1,327,075	1,714,325	2,083,324
Other	3,000	3,000	-	-	-	-	-	-	-	-
Total expenditures	290,000,541	232,432,038	214,419,807	169,671,584	158,343,993	176,700,097	160,499,033	144,763,333	136,908,446	133,415,356
Excess of revenues over/(under) expenditures	(2,123,405)	9,537,055	16,389,764	37,480,166	28,949,858	(7,606,926)	(3,703,492)	1,248,932	4,498,667	(374,521)
Other financing sources (uses)										
Bond proceeds	-	-	-	129,711,032	-	-	-	-	-	-
Transfers in	69,638,132	64,978,354	63,162,002	189,718,603	22,880,793	23,412,903	30,053,673	28,560,479	27,256,895	27,675,116
Transfers out	(69,729,444)	(65,093,008)	(63,292,577)	(189,857,924)	(22,963,231)	(23,543,133)	(30,167,761)	(28,685,890)	(27,373,543)	(27,815,978)
Other external reversion	(548,951)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(640,263)	(114,654)	(130,575)	129,571,711	(82,438)	(130,230)	(114,088)	(125,411)	(116,648)	(140,862)
Net change in fund balances	(2,763,668)	9,422,401	16,259,189	167,051,877	28,867,420	(7,737,156)	(3,817,580)	1,123,521	4,382,019	(515,383)
Beginning Fund Balance	316,158,164	306,735,763	290,196,426	123,033,868	94,199,684	101,920,781	105,684,400	104,641,299	100,216,529	100,775,832
Change in prepaids	-	-	10,791	(3,918)	(6,098)	30,396	3,528	(680)	(3,924)	(6,388)
Change in inventory	-	-	269,357	114,599	(27,138)	(14,337)	50,433	(79,740)	46,675	(37,532)
Ending Fund Balance	\$ 313,394,496	\$ 316,158,164	\$ 306,735,763	\$ 290,196,426	\$ 123,033,868	\$ 94,199,684	\$ 101,920,781	\$ 105,684,400	\$ 104,641,299	\$ 100,216,529
Ratio of debt service expenditures to noncapital expenditures	4.20%	4.67%	4.85%	1.68%	0.01%	6.66%	7.01%	7.67%	7.78%	8.09%

Source: Clay County Clerk of Courts & Comptroller

**SCHEDULE 5
CLAY COUNTY, FLORIDA
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

Fiscal Year	Real Property	Personal Property & Centrally Assessed	Total	Direct Tax Rate
2023	\$ 20,678,557,412	\$ 1,991,015,277	\$ 22,669,572,689	8.6010
2022	\$ 18,261,337,269	\$ 1,640,510,719	\$ 19,901,847,988	8.6010
2021	\$ 16,392,278,837	\$ 1,557,548,099	\$ 17,949,826,936	8.1010
2020	\$ 15,435,433,945	\$ 1,484,326,164	\$ 16,919,760,109	8.1010
2019	\$ 14,582,872,833	\$ 1,366,275,528	\$ 15,949,148,361	8.1010
2018	\$ 13,728,482,775	\$ 1,307,812,930	\$ 15,036,295,705	8.1010
2017	\$ 12,934,077,861	\$ 1,136,015,487	\$ 14,070,093,348	8.1010
2016	\$ 12,158,643,542	\$ 1,175,824,631	\$ 13,334,468,173	8.1010
2015	\$ 11,603,568,143	\$ 1,062,565,344	\$ 12,666,133,487	8.1010
2014	N/A	N/A	\$ -	8.1010

Source: Clay County Property Appraiser one year in arrears

**SCHEDULE 6
CLAY COUNTY, FLORIDA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(PER \$1,000 ASSESSED VALUATION)**

	Fiscal Year Taxes Are Payable									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County:										
General Fund	5.5471	5.5605	5.5727	5.3021	5.2404	5.2349	5.2349	5.2349	5.2349	5.2349
Fire Control MSTU	0.5048	0.5048	0.5048	0.5048	0.5048	0.5048	0.5048	0.5048	0.5048	0.5048
Law Enforcement MSTU	2.4014	2.4014	2.4014	2.1831	2.2448	2.2503	2.2503	2.2503	2.2503	2.2503
Unincorporated MSTU	0.1477	0.1343	0.1221	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110	0.1110
Total County Direct	8.6010	8.6010	8.6010	8.1010						
Other County-wide:										
School Board	6.4040	6.4190	6.7750	6.8890	7.0470	6.1810	6.4380	6.7620	7.1370	7.2220
St Johns River Water Management District	0.1793	0.1974	0.2189	0.2287	0.2414	0.2562	0.2724	0.2885	0.3023	0.3164
Total County-wide	15.1843	15.2174	15.5949	15.2187	15.3894	14.5382	14.8114	15.1515	15.5403	15.6394
Municipalities:										
Green Cove Springs	4.7000	4.5000	3.8000	3.8000	3.6000	3.6000	3.6000	3.6000	3.6000	3.6000
Orange Park	5.7000	5.8781	5.8781	5.8781	5.8781	5.8781	6.1818	6.1818	6.1818	6.3000
Keystone Heights	4.2901	5.2901	4.2901	4.2901	4.2901	4.2901	4.0575	3.7000	3.5000	3.5000
Lake Asbury	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Challenger Center MSTU	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	3.0000	0.0000	0.0000
Penny Farms	4.4535	4.4535	4.4535	4.7500	5.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Source: Clay County Property Appraiser

**SCHEDULE 7
CLAY COUNTY, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	Type of Business	Fiscal Year Ended September 30, 2023	
		2022 Taxable Value	Percent of Total Taxable Value
Clay Electric Corp Inc	Utility	\$ 242,419,626	1.43
Florida Power & Light	Utility	149,384,822	0.88
Chemours Company, LLC	Medical	99,661,923	0.59
Orange Park Mall, LLC	Retail Sales	80,565,000	0.47
Mid-America Apartments, LP	Real Estate & Development	79,255,000	0.47
Orange Park Medical Center	Medical	75,146,432	0.44
Vallencourt Construction Co	Real Estate & Development	65,565,734	0.39
Teco Pipeline Holding Co, LLC	Utility	56,911,720	0.34
Integra Park, LLC	Real Estate & Development	56,150,000	0.33
PC Parkland FL, LLC	Real Estate & Development	54,183,800	0.32
Subtotal Principal Taxpayers		959,244,057	5.66
All Other Taxpayers		16,026,258,856	94.34
Total		\$ 16,985,502,913	100.00
Total Assessed Value		\$ 22,669,572,689	

Taxpayer	Type of Business	Fiscal Year Ended September 30, 2014	
		2013 Taxable Value	Percent of Total Taxable Value
Clay Electric Corp Inc	Utility	\$ 166,796,272	2.06
Simon Property Group, LP	Retail Sales	99,381,402	1.23
Orange Park Medical Center	Medical	65,574,067	0.81
AT&T Property Tax Group-SE	Utility	43,547,357	0.54
Teco Pipeline Holding Co, LLC	Utility	40,602,732	0.50
Wal-Mart Stores East LP	Retail Sales	40,191,463	0.50
Mid America Apartments, LP	Real Estate & Development	34,214,029	0.42
Blue Cross Blue Shield Florida	Insurance	26,046,371	0.32
E I Du Pont De Nemours & Co	Industrial	24,727,860	0.31
Florida Power & Light	Utility	24,546,989	0.30
Subtotal Principal Taxpayers		565,628,542	6.99
All Other Taxpayers		7,539,558,948	93.01
Total		\$ 8,105,187,490	100.00
Total Assessed Value		\$ 11,774,618,758	

Source: Clay County Property Appraiser

**SCHEDULE 8
CLAY COUNTY, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

	Collected in Fiscal Year		
Fiscal Year	Total Tax Levy	Total Collections	Percent of Levy
2022	122,010,746	121,655,164	99.71
2021	108,351,600	104,504,117	96.45
2020	95,847,628	92,471,972	96.48
2019	89,264,174	86,110,896	96.47
2018	83,229,624	80,312,351	96.49
2017	77,814,543	75,103,276	96.52
2016	72,869,371	70,342,775	96.53
2015	69,079,387	66,706,746	96.57
2014	66,218,667	63,951,194	96.58
2013	61,395,827	59,315,113	96.61

Sources:

Total Tax Collections: Clay County Tax Collector

Notes:

- (1) Taxes may be paid at a discount that starts at four percent on November 1, and declines by one percent per month until the discount period ends on the last day of February.
- (2) Information above pertains to the following County Taxing Authorities:
 - Clay County General Fund
 - Clay County Fire Control MSTU
 - Clay County Law Enforcement MSTU
- (3) A new system was implemented in 2022 which may vary the statistics.

**SCHEDULE 9
CLAY COUNTY, FLORIDA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Revenue Bonds Payable	Percentage of Personal Income	Per Capita (1)
2023	\$ 92,735,000	0.76%	\$ 1,727.07
2022	96,470,000	0.82%	433.51
2021	100,030,000	0.96%	456.90
2020	103,420,000	0.99%	477.82
2019	-	0.00%	0.00
2018	-	0.00%	0.00
2017	8,990,000	0.10%	43.69
2016	17,530,000	0.21%	87.13
2015	25,665,000	0.32%	129.88
2014	33,410,000	0.44%	171.41

Source: Clay County Clerk of Circuit Court & Comptroller, Finance Department

**SCHEDULE 10
CLAY COUNTY, FLORIDA
GENERAL REVENUE BOND COVERAGE
GOVERNMENTAL ACTIVITY
LAST TEN FISCAL YEARS**

Fiscal Year	Gross Revenues	Expenses	Net Revenue Available for Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2023	215,445,342	\$181,896,601	\$ 33,548,741	\$ 3,735,000	\$ 4,665,000	\$ 8,400,000	3.99
2022	182,500,783	144,591,816	37,908,967	3,560,000	4,843,000	8,403,000	4.51
2021	161,600,974	109,664,800	51,936,174	3,390,000	5,012,500	8,402,500	6.18
2020	148,860,411	136,482,742	12,377,669	N/A	N/A	N/A	N/A
2019	143,228,090	136,058,286	7,169,804	N/A	N/A	N/A	N/A
2018	134,486,830	134,698,523	(211,693)	8,990,000	484,542	9,474,542	(0.02)
2017	124,767,855	125,433,773	(665,918)	8,540,000	920,325	9,460,325	(0.07)
2016	119,573,215	115,109,524	4,463,691	8,135,000	1,327,075	9,462,075	0.47
2015	129,091,165	103,991,168	25,099,997	7,745,000	1,714,325	9,459,325	2.65
2014	110,696,725	105,863,085	4,833,640	7,380,000	2,083,324	9,463,324	0.51

Source: Clay County Clerk of Circuit Court & Comptroller, Finance Department

**SCHEDULE 11
CLAY COUNTY, FLORIDA
LEGAL DEBT MARGIN**

The Constitution of the State of Florida,
Florida Statute 200.181, set no legal debt margin.
N/A

Source: Clay County Clerk of Circuit Court & Comptroller, Finance Department

**SCHEDULE 12
CLAY COUNTY, FLORIDA
PLEGGED REVENUE COVERAGES**

Fiscal Year	Sales Surtax Revenue Pledged	Revenue Bond Debt Service	Debt Service Coverage
2023	\$32,519,376	\$8,400,000	3.87
2022	31,595,034	8,403,000	3.76
2021	27,437,492	8,402,500	3.27
2020	22,494,479	N/A	N/A
2019	19,804,072	N/A	N/A
2018	19,311,121	9,474,542	2.04
2017	18,194,835	9,460,325	1.92
2016	17,617,694	9,462,075	1.86
2015	16,480,100	9,459,325	1.74
2014	15,510,145	9,463,324	1.64

Source: Clay County Clerk of Circuit Court & Comptroller, Finance Department

**SCHEDULE 13
CLAY COUNTY, FLORIDA
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS**

Fiscal Year	Population (1)	Per Capita Income (1)	Personal Income (in thousands) (1)	Median Age (2)	School Enrollment (3)	Unemployment Rate (percent) (4)
2023	226,589	\$ 53,695	\$ 12,166,702	40.2	42,914	2.9
2022	222,533	52,822	11,754,540	40.9	42,298	2.6
2021	218,933	47,815	10,468,337	N/A	37,199	3.6
2020	216,441	44,892	9,716,554	40.8	37,574	5.6
2019	213,629	43,550	9,303,548	39.6	38,543	3.1
2018	210,415	42,352	8,911,576	40.5	36,299	3.4
2017	205,745	41,533	8,545,265	40.4	36,773	4.0
2016	201,193	40,162	8,080,349	39.6	36,825	4.5
2015	197,608	38,533	7,614,346	38.6	35,791	5.1
2014	194,918	37,028	7,217,454	38.8	35,555	5.9

Sources:

- (1) Bureau of Economic Analysis, data reported one year behind
- (2) United States Census Bureau, data reported one year behind
- (3) Clay County School District Finance Department
- (4) Florida Department of Economic Opportunity

**SCHEDULE 14
CLAY COUNTY, FLORIDA
PRINCIPAL NON-GOVERNMENT EMPLOYERS
CURRENT YEAR**

Fiscal Year Ended September 30, 2023

Taxpayer	Number of Employees	Percent of Total Employment
HCA Florida Orange Park Hospital	1,647	1.63
Wal-Mart	1,172	1.16
Publix Super Markets	863	0.85
Bestbet Orange Park	832	0.82
Ascension St. Vincent's Clay County	772	0.76
Applied Business Solutions	574	0.57
Vallencourt Construction	557	0.55
Winn-Dixie Stores	492	0.49
General RV	477	0.47
Home Depot	417	0.41
Total Principal Employers	7,803	7.70
 Estimated Total Workforce	 101,299	

Sources:

Clay Florida Economic Development Corporation

Note:

Information regarding principal employers was not available prior to 2023

**SCHEDULE 15
CLAY COUNTY, FLORIDA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

	As of September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Board of County Commissioners										
Commissioners	5	5	5	5	5	5	5	5	5	5
General Administration	105	74	95	87	76	72	73	74	73	74
Rescue Services	315	273	208	200	202	195	177	175	172	174
Maintenance and Roads	154	131	139	139	128	126	129	136	136	134
Library	55	53	50	49	54	57	51	53	55	55
Building & Planning	35	35	27	24	24	24	26	27	28	26
Environmental Services	23	23	22	22	23	22	23	23	23	30
Animal Services	24	17	22	23	15	14	12	13	11	12
Fleet and Fuel Management	17	15	18	15	14	12	12	12	12	13
Agriculture Extension Office	10	9	10	9	10	10	9	10	10	9
Parks and Recreation	12	8	9	10	11	20	21	17	21	20
Total Board of County Commissioners	755	643	605	583	562	557	538	545	546	552
Constitutional Offices										
Clerk of Courts & Comptroller	97	97	98	84	75	71	69	75	73	71
Property Appraiser	33	33	31	32	32	32	32	31	31	31
Sheriff	625	586	581	609	591	583	554	536	529	528
Supervisor of Elections	14	12	12	12	11	11	11	12	12	12
Tax Collector	71	68	67	67	64	64	63	59	59	57
Total County Full-Time Equivalent Employees	1,595	1,439	1,394	1,387	1,335	1,318	1,267	1,258	1,250	1,251

Source: Clay County Payroll and Benefit Records

**SCHEDULE 16
CLAY COUNTY, FLORIDA
OPERATING INDICATOR BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	As of September 30,									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General government										
Number of elections conducted	1	3	2	3	1	3	1	4	0	3
Number of building permits issued	21,132	20,069	20,707	16,985	15,272	14,770	14,431	13,159	11,866	8,932
Number of budget transfers/amendments processed	528	465	312	264	300	289	315	220	222	211
Number of purchase orders processed	3,633	3,509	3,139	3,604	3,713	3,780	3,338	3,417	3,512	3,401
Number of GIS requests completed	227	272	218	211	220	314	381	692	889	682
Public Safety - Fire Rescue										
Number of E-911 calls received in Dispatch	23,389	23,091	23,028	20,096	19,245	N/A	N/A	N/A	N/A	N/A
Number of Calls for Services	47,733	46,921	47,923	44,639	43,310	N/A	N/A	N/A	N/A	N/A
Number of emergency and non-emergency incidents dispatched	29,308	28,381	27,812	24,628	23,933	23,628	20,908	21,605	19,842	19,020
Number of incidents that were EMS related	23,462	22,662	22,728	19,689	19,186	N/A	N/A	N/A	N/A	N/A
Number of patients transported to local emergency departments	15,065	13,988	13,686	11,775	12,862	N/A	N/A	N/A	N/A	N/A
Number of incidents fire related	5,846	5,719	5,084	4,939	4,747	N/A	N/A	N/A	N/A	N/A
Human Services										
Number of Veteran client contacts	1,381	257	72	N/A						
Number of animal adoptions	1,812	2,075	1,779	1,686	1,856	1,947	N/A	N/A	N/A	N/A
Cultural & Recreational										
Library collection size	251,075	259,632	264,732	282,385	296,750	317,078	310,116	302,882	312,150	311,116
Number of e-books	21,300	12,134	17,829	2,224	903	1,577	964	880	157	0
Number of library card holders	114,204	108,146	103,055	99,065	93,311	89,555	83,709	76,153	73,425	72,630
Number of attendees at library programs	65,412	22,939	1,591	2,279	28,547	21,862	25,759	26,360	30,345	27,527
Park acres maintained	1,985	1,735	1,735	1,713	790	790	790	786	786	786
Number of educational programs administered at the parks	130	55	37	11	161	161	104	161	161	178
Refuse disposal										
Tons of solid waste processed	278,664	279,940	262,659	248,979	235,611	247,369	220,152	189,994	183,067	175,512
Number of curbside collection households	69,327	68,489	67,325	66,420	65,898	65,135	63,699	62,965	62,174	61,460

Sources:

Various County Departments

Clay County Supervisor of Elections

Clay County Clerk of Courts & Comptroller, Finance Department

**SCHEDULE 17
CLAY COUNTY, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTIONAL DEPARTMENT
LAST TEN FISCAL YEARS**

	As of September 30									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Public safety										
Fire Department										
Number of Vehicles	138	136	135	133	132	132	132	132	132	132
Number of Volunteer Fire Departments	1	1	1	1	1	1	1	1	1	1
Number of Pumper Trucks	25	24	23	22	21	21	21	21	21	21
Number of Fire Stations	12	12	12	12	12	12	12	12	12	12
Total Square footage of Fire Stations	64,007	64,007	64,007	64,007	64,007	55,621	55,621	55,621	55,621	55,621
Acreage of Fire Station Properties	12.16	12.16	12.16	12.16	12.16	11.48	11.48	11.48	11.48	11.48
Emergency Medical Services										
Number of Ambulances	22	21	21	21	20	20	19	19	19	18
Number of Command Posts	1	1	1	1	0	0	0	0	0	0
Sheriff's Office										
Number of sheriff vehicles	496	422	358	294	265	223	178	144	102	69
Average Annual Mileage per Vehicle	11,814	11,728	12,344	12,768	8,122	10,740	10,475	10,984	N/A	N/A
Transportation										
Total Miles of Paved Road	1286.4	1,215.8	1,208.0	1,198.3	1,171.9	1,169.2	1,160.2	N/A	1,208.3	1,199.0
Total Miles of Unpaved Road	724.39	718.6	718.5	720.8	720.6	721.7	719.5	N/A	687.7	685.4
Number of Passenger Cars	10	9	9	9	7	2	2	1	1	1
Number of Construction Heavy Equipment	43	40	37	36	31	29	27	26	25	19
Number of Heavy - Duty Trucks	36	29	27	27	26	22	17	17	16	15
Number of Light Trucks	144	129	124	115	106	96	75	66	56	51
Number of Medium - Duty Trucks	70	66	63	62	59	48	44	33	29	25
Number of Motor Graders	7	7	7	7	7	7	7	7	7	7
Number of Tractors	26	21	19	19	19	19	14	14	14	14
Number of Trailers	73	68	64	57	55	54	50	50	48	48
Number of Vans	16	16	16	16	15	15	11	11	10	9
Culture & Recreation										
Library										
Number of Libraries	5	5	5	5	5	5	5	5	5	5
Parks and Recreation Centers										
Number of Community Centers	2	2	2	2	2	2	N/A	N/A	N/A	N/A
Number of Athletic Complexes	12	12	12	11	11	11	N/A	N/A	N/A	N/A
Number of Baseball/Softball Diamonds	47	47	47	44	44	44	N/A	N/A	N/A	N/A
Number of Parks	42	42	42	41	41	41	N/A	N/A	N/A	N/A
Number of Playgrounds	28	28	28	27	27	27	N/A	N/A	N/A	N/A
Number of Basketball Courts	16	16	16	16	16	16	N/A	N/A	N/A	N/A
Combined Acreage of All Parks	1022.43	1022.43	1022.43	979.42	979.42	979.42	N/A	N/A	N/A	N/A

Sources:

Various County Departments

Clay County Property Appraiser

Clay County Clerk of Courts & Comptroller, Finance Department

CLAY COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Federal/State Grantor/Pass Through Grantor/Program Title	ALN/ CSFA Number	Contract Number	Expenditures
FEDERAL AGENCY			
Department of Housing and Urban Development			
Direct:			
Community Development Block Grants / Entitlement Grants Cluster	14.218	2021/2022-76	\$ 505,196
Passed through Florida Department of Economic Opportunity			
Community Development Block Grants/State's program/Non-Entitlement Grants in Hawaii	14.228	10096	1,461,881
Total Department of Housing and Urban Development			<u>1,967,077</u>
Department of Justice			
Passed through the Office of Justice Programs			
Edward Byrne Memorial Justice Assistance Grant (JAG) Program	16.738	15PBJA-21-GG-01305-JAGX	55,665
Edward Byrne Memorial Justice Assistance Grant (JAG) Program	16.738	FAIN 2020DJBX0656	43,914
			<u>99,579</u>
Crime Victim Assistance	16.575	VOCA-2022-00431	138,068
Direct:			
Public Safety Partnership and Community Policing Grants	16.710	FAIN 2020ULWX0028	200,940
Total Department of Justice			<u>438,587</u>
Department of Transportation			
Passed through Florida Department of Transportation:			
Highway Planning & Construction	20.205	G1Q74	80,206
Highway Planning & Construction	20.205	G1W41	840,756
Highway Planning & Construction	20.205	G1546	150,136
Total Department of Transportation			<u>1,071,098</u>
Department of State			
Passed through Florida Department of State, Division of Elections			
HAVA Election Security Grants	90.404	22.e.es.300.010	100,768
Total Department of State			<u>100,768</u>
Department of Health and Human Services			
Passed through the Florida Department of State			
Injury Prevention and Control Research and State and Community Based Programs	93.136	CHD10-077	347,641
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	H79TI084751	227,674
Child Support Enforcement	93.563	COC10	281,059
Total Department of Health and Human Services			<u>856,374</u>
Department of Homeland Security			
Passed through Florida Department of Emergency Management			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DEM-20-HM-4337-10-BF-H0214	12,583
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DEM-20-HM-4337-10-BF-H0214	27,514
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DEM-20-HM-4337-10-BF-H0214	12,288
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DEM-20-HM-4337-10-BF-H0214	19,503
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DEM-20-HM-4337-10-BF-H0214	359,221
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DEM-20-HM-4337-10-BF-H0214	27,352
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	DEM-20-HM-4337-10-BF-H0214	50,481
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	D0579	175,847
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	Z3093	155,301
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	D0669	27,425
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	D0431	34,185
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	D0585	16,000
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	D0934	33,345
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	D0538	25,509
			<u>976,554</u>
Passed through Florida Department of Economic Opportunity			
Hazard Mitigation Grant	97.039	DEM-20-HM-4337-10-BF-H0214	2,470
Hazard Mitigation Grant	97.039	DEM-20-HM-4337-10-BF-H0520	285
Hazard Mitigation Grant	97.039	DEM-20-HM-4337-10-BF-H0233	457
Hazard Mitigation Grant	97.039	DEM-20-HM-4337-10-BF-H0227	2,128
			<u>5,340</u>
Passed through Florida Department of Economic Opportunity			
Emergency Management Performance Grant	97.042	EMA-2021-EP-00006	30,000
Emergency Management Performance Grant	97.042	C0010	18,890
Emergency Management Performance Grant	97.042	G0420	55,856
			<u>104,746</u>
Passed through Florida Department of Economic Opportunity			
Assistance to Firefighters Grant	97.044	N/A	410,269
Assistance to Firefighters Grant	97.044	N/A	174,545
			<u>584,814</u>
Passed through Florida Department of Economic Opportunity			
Homeland Security Grant Program	97.067	R0180	42,360
Homeland Security Grant Program	97.067	R0505	36,682
Homeland Security Grant Program	97.067	R0607	75,724
			<u>154,766</u>

See accompanying notes to schedule of expenditures of federal awards and state financial assistance.

CLAY COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(CONTINUED)

Federal/State Grantor/Pass Through Grantor/Program Title	ALN/ CSFA Number	Contract Number	Expenditures
Passed through Florida Department of Economic Opportunity			
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	N/A	1,063,368
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	N/A	697,366
			<u>1,760,734</u>
Total Department of Homeland Security			<u>3,586,954</u>
Department of the Treasury			
Passed through Florida Division of Emergency Management:			
COVID-19 - Emergency Rental Assistance Program	21.023	FAINERA0220	1,055,750
COVID-19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	FAINSLFRP0344	14,511,321
			<u>15,567,071</u>
Passed through the Federal Communications Commission			
Emergency Connectivity Fund Program	32.009	ECF202109040	2,574
Emergency Connectivity Fund Program	32.009	ECF202206339	7,322
Total Department of the Treasury			<u>15,576,967</u>
National Endowment of the Humanities			
Direct:			
Promotion of the Humanities Public Programs	45.164	N/A	750
Total National Endowment of the Humanities			<u>750</u>
Institute Of Museum And Library Services			
Direct:			
National Leadership Grants	45.310	22-LSTA-B-02	6,901
Total Institute Of Museum And Library Services			<u>6,901</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>\$ 23,605,476</u></u>
STATE AGENCY			
Executive Office of the Governor			
Direct:			
Hurricane Shelter Retrofit Project	31.068	A0285	\$ 68,648
Urban Search and Rescue Sustainment Program	31.078	T0252	10,740
Total Executive Office of the Governor			<u>79,388</u>
Florida Department of Environmental Protection			
Direct:			
Resilient Florida Programs	37.098	22PLN05	143,126
Total Florida Department of Environmental Protection			<u>143,126</u>
Florida Department of Economic Opportunity			
Direct:			
Division of Housing and Community Development	40.038	HL121	1,650,846
Total Florida Department of Economic Opportunity			<u>1,650,846</u>
Florida Department of Agriculture and Consumer Services			
Bureau of Entomology and Pest Control			
Mosquito Control State Aid	42.003	29479	38,892
Direct:			
Agriculture Education and Promotional Facility	42.047	27937	126,029
Total Florida Department of Agriculture and Consumer Services			<u>164,921</u>
Florida Department of State			
Direct:			
Acquisition, Restoration Of Historic Properties	45.032	20.h.sc.900.168	81,123
State Aid to Libraries	45.030	22-ST-07	24,965
Total Florida Department of State			<u>106,088</u>

See accompanying notes to schedule of expenditures of federal awards and state financial assistance.

CLAY COUNTY, FLORIDA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2023
(CONTINUED)

Federal/State Grantor/Pass Through Grantor/Program Title	ALN/ CSFA Number	Contract Number	Expenditures
Florida Department of Transportation			
Direct:			
Local Transportation Projects	55.039	G1H82	265,134
Local Transportation Projects	55.039	G2484	282,808
Total Florida Department of Transportation			<u>547,942</u>
Florida Department of Health			
Direct:			
Emergency Medical Services Matching Grant	64.003	M0010	69,382
Emergency Medical Services County Grant	64.005	C9010	41,626
Total Florida Department of Health			<u>111,008</u>
Florida Department of Management Services			
Direct:			
Enhanced 911 Emergency Telephone System	72.002	S22-23-01-12	42,247
Enhanced 911 GIS Data Support	72.003	S20-21-12-01	35,000
Enhanced 911 GIS Data Support	72.003	S22-23-01-11	52,115
Total Florida Department of Management Services			<u>129,362</u>
Department of Highway Safety and Motor Vehicles			
Direct:			
Animal Friend License Plate Program	76.076	2042	20,000
Total Department of Highway Safety and Motor Vehicles			<u>20,000</u>
Florida Fish & Wildlife Conservation Commission			
Direct:			
Derelict Vessel Removal Program	77.005	FCW- 22228	130,000
Total Florida Fish & Wildlife Conservation Commission			<u>130,000</u>
Department of Juvenile Justice			
Direct:			
Sheriff's Work Ethics and Training (SWEAT) Program	80.029	10686	58,589
Total Department of Juvenile Justice			<u>58,589</u>
TOTAL EXPENDITURES OF STATE FINANCIAL ASSISTANCE			<u>\$ 3,141,270</u>

See accompanying notes to schedule of expenditures of federal awards and state financial assistance.

CLAY COUNTY, FLORIDA
NOTES TO THE SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

(1) **Basis of Presentation:**

The accompanying schedule of expenditures of federal awards and state financial assistance includes the state grant activity of Clay County, Florida (the County). The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Section 215.97, Florida Statutes, *Florida Single Audit Act*. Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

(2) **Summary of Significant Accounting Policies:**

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Section 215, Florida Statutes, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) **De Minimis Indirect Cost Rate Election:**

The County has elected not to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

(4) **Subrecipients:**

During the year ended September 30, 2023, the County provided no federal or state awards to subrecipients.

(5) **Contingency:**

Project expenditures are subject to audit and adjustment. If any expenditures were to be disallowed by the grantor agency as a result of such an audit, any claim for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, all project expenditures included on the accompanying schedule are in compliance with the terms of the project agreements and applicable federal and state laws and regulations.

OTHER REPORTS AND SCHEDULE

State Financial Assistance:

Internal control over major State projects:

Material weakness(es) identified? _____ yes X no

Significant deficiency(ies) identified? _____ yes X none reported

Type of auditors' report issued on compliance for major State projects:

Unmodified

Any audit findings disclosed that are required to be reported for state financial assistance projects in accordance with Chapter 10.550? _____ yes X none reported

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Identification of major State programs:

<u>CSFA Number</u>	<u>Program Name</u>
40.038	Division of Housing and Community Development
55.039	Local Transportation Projects

- B. **Financial Statement Findings:** None.
- C. **Federal Award Findings and Questioned Costs:** None.
- D. **State Project Findings and Questioned Costs:** None.
- E. **Summary Schedule of Prior Audit Findings:** None.
- F. **Corrective Action Plan:** Not applicable as there are no current year findings.

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE AND CHAPTER 10.550, RULES OF THE AUDITOR GENERAL

To the Honorable Board of County Commissioners,
Clay County, Florida:

Report on Compliance for Each Major Federal Program and Major State Project

Opinion on Each Major Federal Program and Each Major State Project

We have audited Clay County, Florida (the County)'s compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* and the *Florida Department of Financial Services State Projects Compliance Supplement*, that could have a direct and material effect on each of the County's major federal programs and major state projects for the year ended September 30, 2023. The County's major federal programs and major state projects are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and major state projects for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program and Each Major State Project

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program and major state project. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs and state projects.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General, will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program and state project as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and Chapter 10.550, Rules of the Auditor General we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.550. Accordingly, this report is not suitable for any other purpose.

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Daytona Beach, Florida
April 5, 2024

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT
AUDITING STANDARDS***

The Honorable Board of County Commissioners,
Clay County, Florida:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Clay County, Florida (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 5, 2024.

We did not audit the financial statements of the Housing Finance Authority of Clay County, which is the County's discretely presented component unit. Those financial statements were audited by another auditor whose report has been furnished to us and our opinions, insofar as they relate to the amounts included for the Housing Finance Authority of Clay County, are based solely on the report of the other auditor.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

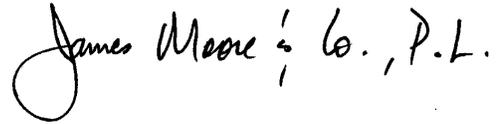
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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Daytona Beach, Florida
April 5, 2024



**INDEPENDENT AUDITORS' MANAGEMENT LETTER REQUIRED
BY CHAPTER 10.550, RULES OF THE STATE OF FLORIDA
OFFICE OF THE AUDITOR GENERAL**

To the Honorable Board of County Commissioners,
Clay County, Florida:

Report on the Financial Statements

We have audited the financial statements of Clay County, Florida (the County), as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated April 5, 2024.

We did not audit the financial statements of the Housing Finance Authority of Clay County, which is the County's discretely presented component unit. Those financial statements were audited by another auditor whose report has been furnished to us and our opinions, insofar as they relate to the amounts included for the Housing Finance Authority of Clay County, are based solely on the report of the other auditor.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for Each Major Federal Program and State Project and Report on Internal Control over Compliance in accordance with the Uniform Guidance and Chapter 10.550 Rules of the Florida Auditor General; Schedule of Findings and Questioned Costs; and Independent Accountants' Examination Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedule, which are dated April 5, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. The following summarizes the status of prior year findings and recommendations. There were no second preceding year findings that remain unresolved.

2022-001 Unexpended Balance – Building Permits – Corrective action not taken. See 2023-001.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority for the primary government and component unit of the reporting entity is disclosed in Note 1 of the basic financial statements.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the County has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the County did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures. It is management's responsibility to monitor the County's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we had the following recommendations:

2023-001 Unexpended Balance – Building Permits – Section 553.80(7)(a), Florida Statutes, limits the amount of unexpended building permit funds carried forward to future fiscal years to no more than the County's average operating budget for enforcing the Florida Building Code for the previous four fiscal years. A local government must use any funds in excess of this limitation to rebate or reduce fees. The County's unexpended building permit funds in the Building Department Fund at September 30, 2023, exceeded the average operating budget for enforcing the Florida Building Code for the previous four fiscal years. We recommend the County analyze the current and future projections of this fund's activity and make any adjustments deemed necessary in order to comply with Section 553.80(7)(a) of Florida Statutes.

Special District Component Units

Section 10.554(1)(i)5.c., Rules of the Auditor General, requires, if appropriate, that we communicate the failure of a special district that is a component unit of a county, municipality, or special district, to provide the financial information necessary for proper reporting of the component unit within the audited financial statements of the county, municipality, or special district in accordance with Section 218.39(3)(b), Florida Statutes. In connection with our audit, we did not audit the financial statements of the Housing Finance Authority of Clay County, which is the County's discretely presented component unit. Those financial statements were audited by another auditor whose report should be considered in conjunction with this management letter.

Additional Matters

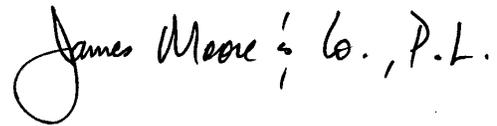
Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

County's Response to Recommendations

The County's responses to the recommendations identified in our audit are described in the management's response as listed in the table of contents. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and State grant agencies, the Board of County Commissioners, management, and others within the County and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "James Moore & Co., P.L.". The signature is written in a cursive style with a large, looped initial "J".

Daytona Beach, Florida
April 5, 2024



INDEPENDENT ACCOUNTANTS' EXAMINATION REPORT

To the Honorable Board of County Commissioners,
Clay County, Florida:

We have examined the compliance of Clay County, Florida (the County) with Section 365.172, Florida Statutes, *Emergency Communications Number "E911"*, Section 365.173, Florida Statutes, *Communications Number E911 System Fund*, and Section 218.415, Florida Statutes, *Local Government Investment Policies* (the Statutes), for the year ended September 30, 2023. The County's Management is responsible for the compliance with those requirements. Our responsibility is to obtain reasonable assurance by evaluating against the aforementioned statutes and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation based on our examination.

Our examination was conducted in accordance with the attestation standards for a direct examination engagement established by the AICPA. Those standards require that we obtain reasonable assurance by evaluating against the aforementioned statutes during the year ended September 30, 2023 and performing other procedures to obtain sufficient appropriate evidence to express an opinion that conveys the results of our evaluation of County's compliance during the year ended September 30, 2023. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks that were not in accordance with those requirements in all material respects, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of the County, and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, for the year ended September 30, 2023, the County complied with the Statute in all material respects.

A handwritten signature in black ink that reads 'James Moore & Co., P.L.' The signature is written in a cursive, flowing style.

Daytona Beach, Florida
April 5, 2024

MANAGEMENT'S RESPONSE

2023-001 Unexpended Fund Balance – Building Permits

Management Response: The County has analyzed the current and future projections and will incorporate all activities that have occurred after fiscal year ended September 30, 2023. We will make adjustments as necessary to comply with Section 553.80(7)(a) of the Florida Statutes.